NIDHI BANSAL & CO.
CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex Azadpur, Delhi-110033
Telephone: 9899154752, 9810516658.
Tealeaf: 011-49121323
Email:- info_canbc@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
SAT KARTAR OCEAN PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **SAT KARTAR OCEAN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/loss for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information

required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate ,to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

II. Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to the company as the company is a Private Limited Company and the condition required for applicability of the Companies (Auditor's Report) Order, 2020 are not fulfilled in the case of the Company.

1. As required by Section 143(3) of the Act, based on our audit we report that:

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.

D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

E. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

F. with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, the provision of Chapter X, clause (i) of subsection (3) of section 143 not applicable to company vide notification No. G.S.R. 583(E) dated 13.06.2017

G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.

ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv) **(a)** The management has represented to us that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of fund) by the Company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year

vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As per proviso 3(1) of the Companies (Account) Rules, 2014 is applicable from April 1, 2025 reporting under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the Statutory Requirements for record retention is not applicable for the financial year ended March 31, 2026.

For Nidhi Bansal & Co.
Chartered Accountants
Audit Firm Reg. No. 022073N

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

VARUN GUPTA
PARTNER
Membership No.: 503070
UDIN-26503070TWUOIK6685
Date: 04/05/2026
Place: Delhi

Sat Kartar Ocean Private Limited
603,6th Floor,, Mercantile, House, K.G.Marg,, Connaught Place,, DELHI,
NEW DELHI-110001
CIN : U73100DL2026PTC460872

(F.Y. 2025-2026)

Balance Sheet as at 31st March 2026

₹ in hundred

Particulars	Note No.	As at 31st March 2026
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	2	1,000.00
Reserves and surplus	3	(313.04)
Money received against share warrants		
		686.96
Share application money pending allotment		
Non-current liabilities		
Long-term borrowings		
Deferred tax liabilities (Net)		
Other long term liabilities		
Long-term provisions	4	
Current liabilities		
Short-term borrowings		
Trade payables		
(A) Micro enterprises and small enterprises		
(B) Others		
Other current liabilities	5	100.00
Short-term provisions	4	
		100.00
TOTAL		**786.96**
ASSETS		
Non-current assets		
Property,Plant and Equipment and Intangible assets	6	
Property,Plant and Equipment		
Intangible assets		
Capital work-in-Progress		
Intangible assets under development		
Non-current investments		
Deferred tax assets (net)		
Long-term loans and advances	7	
Other non-current assets		
Current assets		
Current investments		
Inventories		
Trade receivables		
Cash and cash equivalents	8	659.96
Short-term loans and advances	7	
Other current assets	9	127.00
		786.96
TOTAL		**786.96**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Nidhi Bansal and Co.
Chartered Accountants
FRN: 002207?N

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

VARUN GUPTA
PARTNER
Membership No.: 503070
Udin :- 26503070TWUOIK6685
Place: Delhi
Date: 04/05/2026

For and on behalf of the Board of Directors

For Sat Kartar Ocean Pvt. Ltd.

ARYAMAN SINGH CHADHA
DIRECTOR
Director
DIN: 10161616

For Sat Kartar Ocean Pvt. Ltd

Pragya Singh

PRAGYA SINGH
DIRECTOR
DIN: 11426114

Director

Sat Kartar Ocean Private Limited
603,6th Floor,, Mercantile, House, K.G.Marg,, Connaught Place,, DELHI,
NEW DELHI-110001
CIN : U73100DL2026PTC460872

(F.Y. 2025-2026)

Statement of Profit and loss for the year ended 31st March 2026

₹ in hundred

Particulars	Note No.	31st March 2026
Revenue		
Revenue from operations		
Other income		
Total Income		
Expenses		
Cost of material Consumed	10	
Purchase of stock-in-trade		
Changes in inventories		
Employee benefit expenses		
Finance costs		
Depreciation and amortization expenses	11	
Other expenses	12	313.04
Total expenses		**313.04**
Profit before exceptional, extraordinary and prior period items and tax		**(313.04)**
Exceptional items		
Profit before extraordinary and prior period items and tax		**(313.04)**
Extraordinary items		
Prior period item		
Profit before tax		**(313.04)**
Tax expenses		
Current tax		
Deferred tax		
Excess/short provision relating earlier year tax		
Profit(Loss) for the period		**(313.04)**
Earning per share-in	₹	
Basic	**13**	
Before extraordinary Items		(3.13)
After extraordinary Adjustment		(3.13)
Diluted		
Before extraordinary Items		
After extraordinary Adjustment		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Nidhi Bansal and Co.
Chartered Accountants
(FRN: 0022073N)

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

VARUN GUPTA
PARTNER
Membership No.: 503070
Udin :- 26503070TWUOIK6685
Place: Delhi
Date: 04/05/2026

For Sat Kartar Ocean Pvt. Ltd.

For and on behalf of the Board of Directors

Director

ARYAMAN SINGH CHADHA
DIRECTOR
DIN: 10161616

For Sat Kartar Ocean Pvt. Ltd.

Pragya Singh
Director

PRAGYA SINGH
DIRECTOR
DIN: 11426114

Sat Kartar Ocean Private Limited
603,6th Floor,, Mercantile, House, K.G.Marg,, Connaught Place,, DELHI,
NEW DELHI-110001
CIN : U73100DL2026PTC460872

Notes to Financial statements for the year ended 31st March 2026
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in hundred

Particulars	As at 31st March 2026
Authorised :	
10000 Equity shares of Rs. 10.00/- par value	1,000.00
Issued :	
10000 Equity shares of Rs. 10.00/- par value	1,000.00
Subscribed and paid-up :	
10000 Equity shares of Rs. 10.00/- par value	1,000.00
Total	**1,000.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2026	
	No. of Shares	Amount
At the beginning of the period		
Issued during the Period	10,000	1,000.00
Redeemed or bought back during the period		
Outstanding at end of the period	**10,000**	**1,000.00**

Right, Preferences and Restriction attached to shares

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Shares held by Holding/Ultimate holding company and/or their subsidiaries/associates

Type of Share	Name of Company	Relation	As at 31st March 2026
Equity	SAT KARTAR LIFE LIMITED	Holding Company	8,100
		Aggregate No. of Shares :	**8,100**

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2026	
		No. of Shares	% of Holding
Equity	AJOONI WELLNESS PRIVATE LIMITED	1,900	19.00
Equity	SAT KARTAR LIFE LIMITED	8,100	81.00
	Total :	**10,000**	**100.00**

Note No. 3 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2026
Surplus	
Opening Balance	
Add: Addition during the year	
Less:Loss for the year	(313.04)
Closing Balance	**(313.04)**
Balance carried to balance sheet	**(313.04)**

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

(F.Y. 2025-2026)

Sat Kartar Ocean Private Limited
603,6th Floor,, Mercantile, House, K.G.Marg,, Connaught Place,, DELHI,
NEW DELHI-110001
CIN : U73100DL2026PTC460872

₹ in hundred

Note No. 5 Other current liabilities

Particulars	As at 31st March 2026
Others payables	
Audit Fee Payable	100.00
	100.00
Total	**100.00**

₹ in hundred

Note No. 8 Cash and cash equivalents

Particulars	As at 31st March 2026
Balance with banks	
BANKS	659.96
Total	**659.96**

₹ in hundred

Note No. 9 Other current assets

Particulars	As at 31st March 2026
Other Assets	
Security Deposit-NSDL	100.00
Duties and taxes	27.00
Total	**127.00**

₹ in hundred

Note No. 12 Other expenses

Particulars	31st March 2026
Audit Fee	100.00
Bank charges	23.60
Consultancy Charges	150.00
Office Expense	2.01
ROC Charges	37.43
Total	**313.04**

₹ in hundred

Note No. 13 Earning Per Share

Particulars	Before Extraordinary items	After Extraordinary items
	31st March 2026	31st March 2026
Basic		
Profit after tax (A)	(313.04)	(313.04)
Weighted average number of shares outstanding (B)	10,000	10,000
Basic EPS (A / B)	(3.13)	(3.13)
Diluted		
Profit after tax (A)	(313.04)	(313.04)
Weighted average number of shares outstanding (B)	10,000	10,000
Diluted EPS (A / B)	(3.13)	(3.13)
Face value per share	10.00	10.00

NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS
NEW DELHI

Sat Kartar Ocean Private Limited
603,6th Floor,, Mercantile, House, K.G.Marg,, Connaught Place,, DELHI,
NEW DELHI-110001
CIN : U73100DL2026PTC460872

(F.Y. 2025-2026)

Note number: 13 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	7.87	0.00	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.46	0.00	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f)Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.00	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	-0.46	0.00	0.00	
(k) Return on investment			0.00	0.00	0.00	

NIDHI BANSAL & CO.
CHARTERED ACCOUNTANTS
NEW DELHI

SAT KARTAR OCEAN PRIVATE LIMITED

Registered office Address603,6th Floor,MERCANTILE, HOUSE K.G. MARG, Connaught Place, Central, New Delhi, Delhi, India, 110001

CIN: - U73100DL2026PTC460872

(All amounts in Indian ` in hundreds , unless otherwise stated)

Notes 1

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS ON 31-3-2026

1. SIGNIFICANT ACCOUNTING POLICIES:-

A) GENERAL

The financial statements have been prepared in accordance with accounting standards specified by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

b) Fixed Assets:-

There is no Fixed assets in the company, so it is not applicable.

c) Depreciation:-

Consequent to enforcement of Companies Act, 2013 this year no depreciation

d) Inventories:-There are no inventories during the year under review.

f) **Revenue Recognition**:-

All the term of costs/expenditure and revenue/ Income have been accounted for an accrual

2. Previous year's figures have been regrouped and rearranged wherever considered necessary.

3. All other information required to be given is either Nil or not applicable.

4. Sat Kartar Ocean Private Limited is a subsidiary company of SAT KARTAR LIFE LIMITED, which holds 81% of the equity share capital of the Company as on 31 March 2026. Accordingly, transactions with the holding company and other related parties have been considered and disclosed in accordance with the applicable Accounting Standards and provisions of the Companies Act, 2013.

II.NOTES FORMING PART OF TAX AUDIT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961

ICDS No. I Accounting Policies
Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended and as applicable from time to time) and the relevant provisions of the

NIDHI BANSAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on Going Concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ICDS No. II Valuation of Inventories

As there are no Inventories, This Point is not applicable.

ICDS No. III Construction Contracts

This clause is not applicable as no business of Construction Contracts is being carried out during the year under review.

ICDS No. IV Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale is net of trade discount and sales tax.

Interest

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

ICDS No. V Tangible Fixed Asset :-

During the year under review, the Company has not purchased or held any fixed assets. Accordingly, no depreciation has been charged in the books of accounts during the year. Therefore, disclosure relating to depreciation differences under the Income Computation and Disclosure Standards (ICDS) and Section 32 of the Income-tax Act, 1961 is not applicable to the Company.

ICDS No. VII Government Grants

This is not applicable to the this concern.

NIDHI BANSAL & CO.
CHARTERED ACCOUNTANTS
NEW DELHI

ICDS No. IX Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

ICDS No. X Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

(i) a present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.

(ii) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent assets are neither accounted for nor disclosed in the financial statements.Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

As per our report of even date
For Nidhi Bansal and Co.
Chartered Accountants
(FRN: 022073N)

NIDHI BANSAL & CO.
CHARTERED ACCOUNTANTS
NEW DELHI

VARUN GUPTA
PARTNER
Membership No.: 503070
UDIN-26503070TWUOIK6685
Date: 04/05/2026
Place: Delhi

For and on behalf of the Board of Directors

For Sat Kartar Ocean Pvt. Ltd.
Director

ARYAMANSINGH CHADHA
Director
DIN: 10161616

For Sat Kartar Ocean Pvt. Ltd.
Director

PRAGYA SINGH
Director
DIN: 11426114