

SAT KARTAR LIFE LIMITED

(Formerly known as Sat Kartar Shopping Limited)



Date: 19.02.2026

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: SATKARTAR
ISIN: INE0NB801022

Subject: Outcome of the Meeting of the Board of Directors of Sat Kartar Life Limited (the Company") held on Thursday 19, 2026

Dear Sir / Madam,

In accordance with regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today i.e. 19th Day of February, 2026 at 11:30 A.M. at the registered office of the Company situated at 603, 6th Floor, Mercantile House, KG Marg, New Delhi 110001, India, has inter alia, considered and approved the following:

1. Approval of Sat Kartar- Employee Stock Option Plan Scheme -2026 (Sat Kartar ESOP Scheme – 2026)

Sat Kartar- Employee Stock Option Plan Scheme -2026 (Sat Kartar ESOP Scheme – 2026) for the grant of options to eligible Employees of the Company, including those of its subsidiary(ies) or associate company(ies), or to its holding company(ies), if any in India or outside India, under the Scheme, subject to approval of the Shareholders of the Company as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ["SEBI (SBEB & SE) Regulations, 2021"]. The Scheme shall be implemented through Trust Route, wherein the "**Sat Kartar Employee Participation Trust**" shall acquire the existing Shares by way of Secondary Acquisition from the Market. The Company will seek approval of shareholders for the Scheme through a Postal Ballot. Detailed disclosure annexed to this letter as "**Annexure A**".

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2. Approval for Increase in Authorized Share Capital and Consequential Amendment to the Memorandum of Association.

The Board of Directors considered and approved the proposal for increase in the Authorized Share Capital of the Company from Rs. 18,00,00,000/- (Rupees Eighteen Crores only) divided into 1,80,00,000/- (Rupees One Crores Eighty Lakhs only) equity shares of Rs. 10/- each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000/- (Rupees Two Crores Fifty Lakhs only) equity shares of Rs. 10/- each, by creation of additional 70,00,000/- (Seventy Lakhs Only) equity shares of Rs. 10/- each, ranking pari passu in all respects with the existing equity shares of the Company and thereby, consequential Amendment to the capital clause of Memorandum of Association (MOA).

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is annexed herewith as **Annexure- B**.

3. Other matter(s) with the permission of the Chair.

Board Meeting commenced at 11:30 A.M. and concluded at 12:15 P.M.

You are requested to kindly take the above on your records.

Thanking you,

Yours faithfully,

For Sat Kartar Life Limited

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Company Secretary & Compliance Officer

Date: 19.02.2026

Place: New Delhi

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Annexure - A

Disclosure of Material Events as per Part A of schedule III of Regulation 30 of the SEBI (LODR) Regulations, 2015

S. No.	Particulars	Details
a.	Name of the Scheme	Sat Kartar- Employee Stock Option Plan Scheme -2026 (Sat Kartar ESOP Scheme – 2026)
b.	Brief details of Options granted	The ESOP pool of 3,14,897 (Three Lakhs Fourteen Thousand Eight Hundred and Ninety Seven Only) Employee Stock Options (“Options”) (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into 3,14,897 (Three Lakhs Fourteen Thousand Eight Hundred and Ninety Seven Only) Equity Shares of face value Rs.10/- each However, no grant has been made under the Scheme, as on date.
c.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Sat Kartar- Employee Stock Option Plan Scheme - 2026 (Sat Kartar ESOP Scheme – 2026) shall be in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SBEB”).
d.	Total number of shares covered by these Options	Maximum 3,14,897 (Three Lakhs Fourteen Thousand Eight Hundred and Ninety Seven Only) Employee Stock Options (“Options”) (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into 3,14,897 (Three Lakhs Fourteen Thousand Eight Hundred and Ninety Seven Only) Equity Shares of face value Re.10/- each.

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e.	Pricing formula	The exercise price per Option shall be determined by the Committee at the time of grant which shall not exceed the market price of the shares of the Company as on the date of grant. The specific exercise price shall be intimated to the option grantee in the grant letter at the time of grant. However, in any case the Exercise Price shall not go below the par / face value of the Share of the Company.
f.	Options vested	Not applicable at this stage.
g.	Time within which option may be exercised	After vesting, Options can be exercised either wholly or partly, within a maximum period of 1 (One) year from the date of respective vesting by way of cash mechanism.
h.	Options exercised	Not Applicable at this stage.
i.	Money realized by exercise of Options	
j.	The total number of Shares arising as a result of exercise of Option	
k.	Options lapsed	
l.	Variation in terms of Options	
m.	Brief details of significant terms	The Scheme will be administered by the Nomination and Remuneration Committee (Committee). The Scheme shall be implemented through Trust Route, wherein the Sat Kartar Employee Participation trust shall acquire the existing Shares by way of Secondary Acquisition from the Market. The grant of Options will be based upon the eligibility criteria as mentioned in the Scheme.

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		After vesting, Options can be exercised either wholly or partly, within a maximum period of 01 (one) year from the date of respective vesting by way of cash mechanism. The Exercise Price will be decided by the Committee at the time of Grant as defined in the Scheme, in accordance with Applicable Law. However, in any case, the Exercise Price shall not go below the par/face value of the Share of the Company.
n.	Subsequent changes or cancellation or exercise of such Options.	Not Applicable at this stage.
o.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	

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Annexure – B

The Disclosure pursuant to Regulation 30 of Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENTIAL AMENDMENT TO MEMORANDUM OF ASSOCIATION PERTAINING TO INCREASE IN AUTHORISED SHARE CAPITAL

Clause No.	Existing Clause	Revised Clause
V.	The Authorized Share Capital of the Company is Rs. 18,00,00,000/ (Rupees Eighteen Crores Only) consisting of 1,80,00,000 (One Crore Eighty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.	The Authorized Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) consisting of 2,50,00,000 (Two Crores Fifty Lacs Only) Equity Shares of Rs. 10/- (Rupees Ten only) each.

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