SAT KARTAR LIFE LIMITED

(Formerly known as Sat Kartar Shopping Limited)

Dated: 06.05.2026

To,
The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E),
Mumbai 400051

SYMBOL: SATKARTAR
ISIN: INE0NB801022

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to Investors' Presentation.

Dear Sir/Ma'am

Pursuant to Regulation 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we are submitting herewith the Investors' Presentation on the Financial Results of the Sat Kartar Life Limited ("the Company") for the half year and financial year ended on March 31, 2026.

You are requested to kindly take the said information on your record and acknowledge it.

Thanking you,
Yours faithfully,
For Sat Kartar Life Limited
(Formerly known as Sat Kartar Shopping Limited)

Sonal Seth
Digitally signed by Sonal Seth
Date: 2026.05.06 09:55:54 +05'30'

Sonal Seth
Company Secretary & Compliance Officer
Membership No. F13949
Date: 06.05.2026
Place: New Delhi

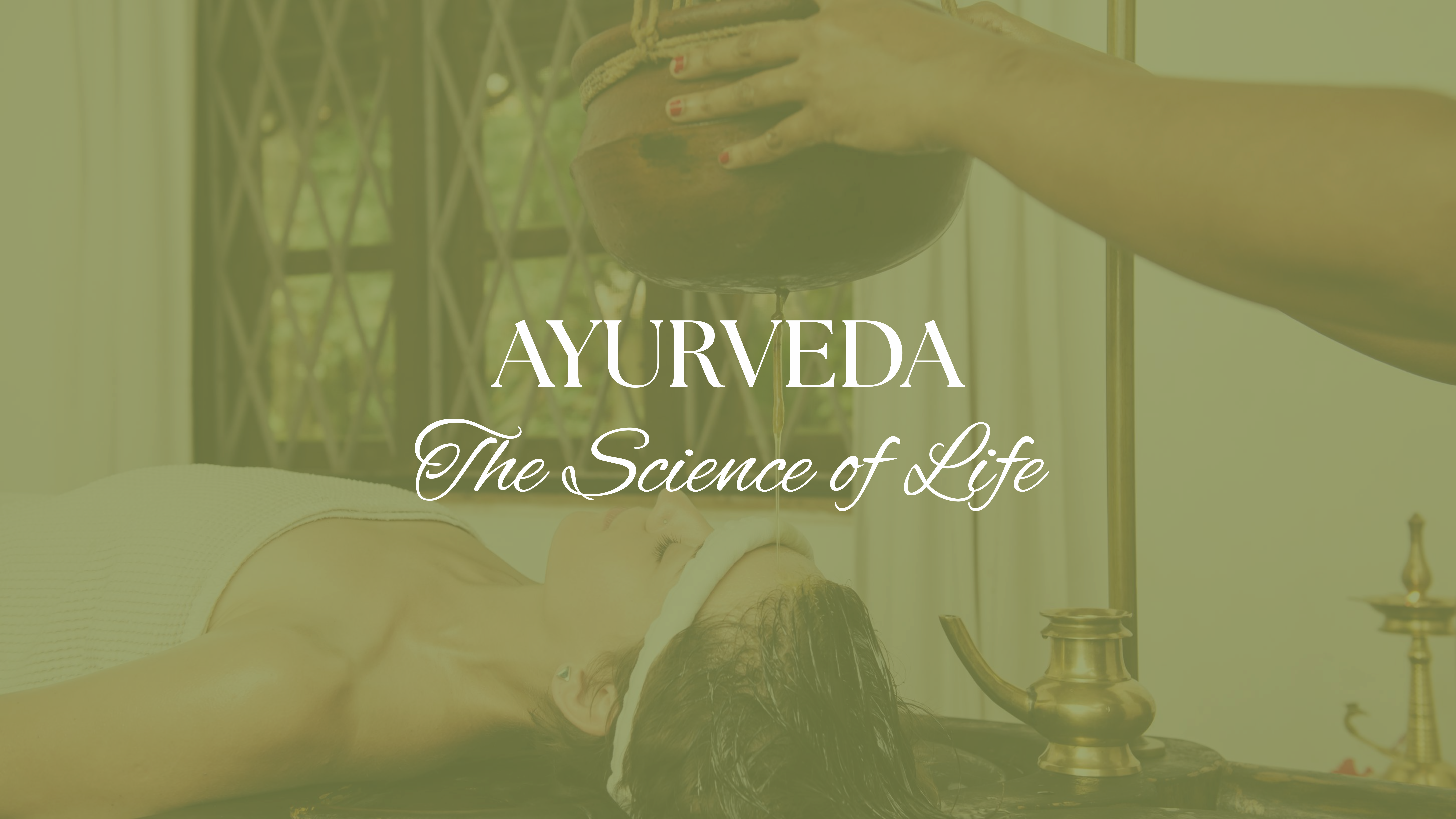
Regd Office: 603, 6th Floor, Mercantile House, KG Marg, New Delhi -110001
Tel No. +011-40550741, website: www.satkartar.in, Email id: info@satkartar.in
CIN: L52590DL2012PLC238241

SAT KARTAR

Sat Kartar Life Ltd

Revolutionizing Wellness with Ayurveda

Investor Presentation H2 & FY26


AYURVEDA
The Science of Life

From the Promoter's Desk

As we move through the second half of FY26, Sat Kartar Life Ltd. has entered a pivotal phase in its growth journey. The launch of our first Sat Kartar Ayurveda Hospital marks our expansion of the business into an integrated Ayurveda healthcare enterprise, combining products, clinical care, and data-driven insights into a patient-centric ecosystem.

Our collaboration with Jeena Sikho Lifecare Ltd. is accelerating this vision, as we build a scalable institutional platform with modern infrastructure and standardized protocols. Encouraged by early traction, we are focused on expanding our footprint and remain confident of reaching 300 beds by FY27.

Our products business continues to perform strongly, supported by an expanding portfolio, improved efficiencies, and deeper market reach through our multilingual salesforce. The integration of medical expertise is further enhancing trust and customer value.

Our AI initiatives are directly linked to measurable outcomes including improved conversion rates, reduced customer acquisition cost (CAC), and enhanced agent productivity ensuring that AI investments translate into tangible business returns, not just experimentation.

With international expansion underway, we are well-positioned to strengthen our global presence. We remain confident in achieving our ₹500 Crore revenue milestone by FY28, driven by our dual-engine model, innovation, and strategic partnerships, while maintaining a strong focus on profitability and long-term value creation.

Mr. Manprit Singh Chadha

Founder and Chief Operating Officer

SAT KARTAR

About

We are more than a brand; we are your partner in a healthier journey, inspired by Ayurveda and backed by science.

At **Sat Kartar Life Ltd** (*formerly Sat Kartar Shopping Ltd*), we are dedicated to promoting a healthier, more balanced lifestyle through the timeless wisdom of **Ayurveda**. As a modern **Ayurveda healthcare company**, we combine traditional knowledge with contemporary research to deliver natural and effective wellness solutions. We also operate **Sat Kartar Sanjeevan Hospital** in Delhi, a **30-bed** facility offering authentic Ayurvedic treatments, strengthening our integrated approach to healthcare.

From herbal remedies to daily wellness essentials, our products reflect a strong commitment to quality, innovation, and authenticity. As a consumer-centric brand, we offer thoughtfully crafted Ayurvedic solutions suited to today's wellness needs.

Our product formulations are approved by:

भारत सरकार GOVERNMENT OF INDIA

AYUSH Premium

NATIONAL RESEARCH DEVELOPMENT CORPORATION
An Enterprise of DSIR
Ministry of Science and Technology, Govt. of India

Delivering Quality Ayurveda, Backed by Science and Scale

Sat Kartar: Snapshot

SAT KARTAR

01
30 Beds
Ayurvedic Hospital

02
28.72% / 38.7%
ROE / ROCE

03
2500+
Team Strength

04
25,000
Daily Unique Leads

05
16+ Remedial
Solutions

06
160+
SKUs

07
In house
Manufacturing of
Nutraceuticals

08
Formulations
approved by Ministry
of **AYUSH**

09
Pan-India
Presence

10
In house
R&D

Key Half Yearly Highlights

SAT KARTAR SHOPPING LTD TRANSITIONED TO SAT KARTAR LIFE LTD.

Healthcare Expansion & Fundraise — 01

Initiated operations of the first Ayurvedic hospital in Delhi with a **30-bed capacity** and approved a preferential issue fundraise **(₹48.58 Cr) at ₹172 per equity share / warrant** led by institutional investors and HNIs, supporting healthcare expansion and strategic initiatives.

Strategic Healthcare Expansion — 02

Entered into a **3-year strategic MOU** (April 2026) **with Jeena Sikho Lifecare Limited** to expand Ayurveda healthcare delivery by leveraging joint capabilities in distribution, product development, and patient outreach, driving wider market reach and long-term growth.

Operational Scale-Up — 03

Commissioned **4 new call centres across Tamil Nadu, Karnataka, and NCR** to improve reach, efficiency, and support product expansion.

Technology Advancement — 04

Our **AI initiative**s are directly linked to measurable outcomes, including improved conversion rates, **reduced customer acquisition cost (CAC)**, and enhanced agent productivity, ensuring that AI investments translate into tangible business returns, not just experimentation.

Brand Ambassador Recognition — 05

Mr. Manprit Singh Chadha, Founder & COO, recognized as **Brand Ambassador by SECI**, reflecting commitment to social impact.

Strategic Collaboration Announcement

SAT KARTAR LIFE LTD × JEENA SIKHO LIFECARE LTD

SAT KARTAR

01

Overview

- Entered into a strategic MoU to build a technology-enabled Ayurveda healthcare ecosystem
- Combines digital patient engagement with institutional treatment infrastructure

02

Key Objective

- Strengthen organised Ayurveda healthcare delivery across India
- Integrate patient journey from awareness → consultation → treatment → long-term wellness

03

Synergy Highlights

- JSL: Network of Ayurveda hospitals & Panchakarma centres
- SKL: AI-driven patient acquisition, data analytics & digital ecosystem
- Enhanced patient access, engagement & outcomes

04

Strategic Impact

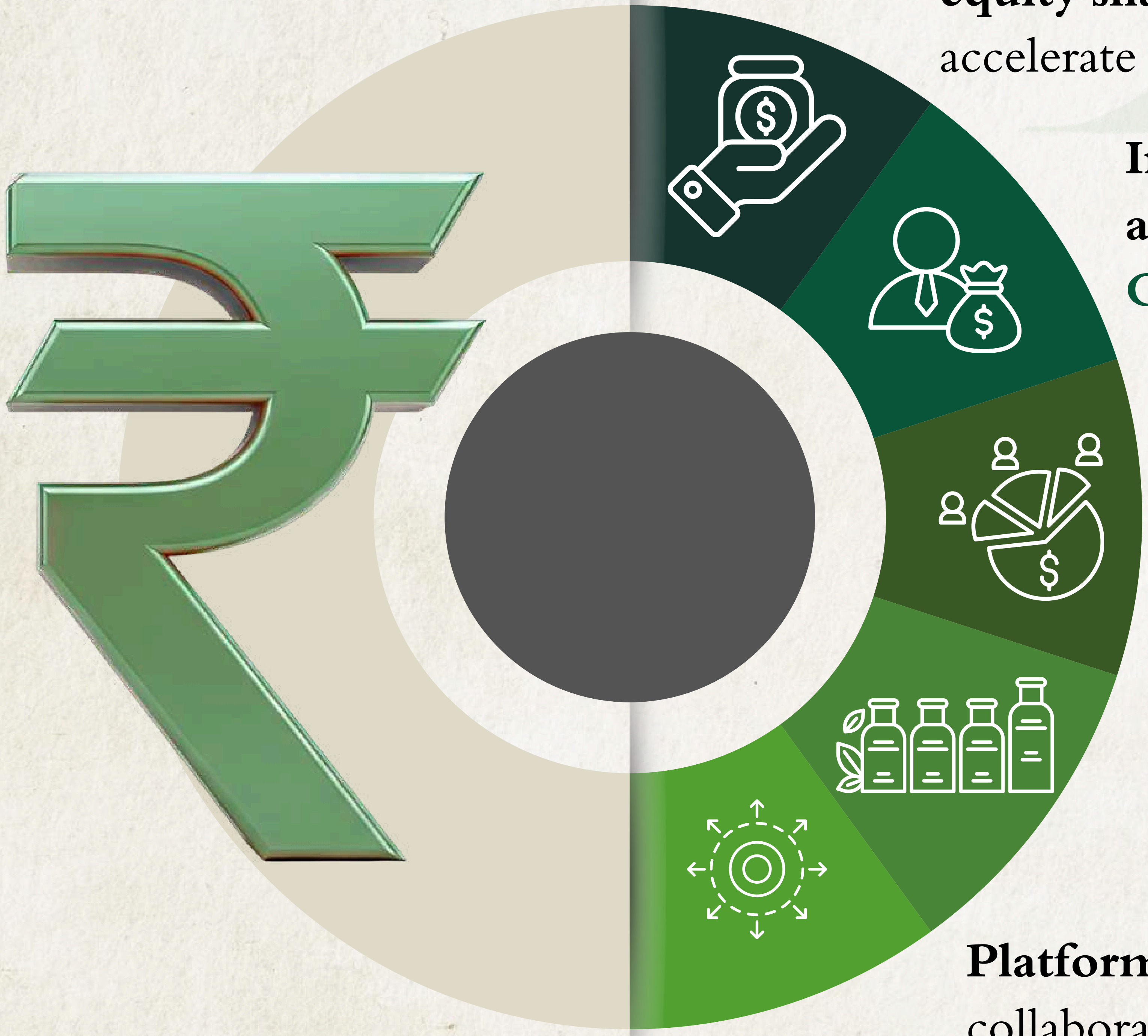
- Expansion into institutional healthcare & wellness services
- Improved hospital utilisation & recurring revenues
- Scalable, asset-light growth through existing digital infrastructure

05

Vision

- Build a scalable, accessible Ayurveda healthcare platform
- Serve millions through integrated digital + clinical care

Capital Raise & Healthcare Ecosystem Expansion



Strategic Fundraise Initiative – Approved **preferential issue at ₹172 per equity share/warrant**, including equity shares and convertible warrants, to accelerate growth and strengthen the integrated healthcare platform.

Institutional Investor Participation – Total fundraise of **₹48.58 Cr across 15 investors**, led by marquee **global investor LIGHTHOUSE CANTON**, alongside notable HNIs and family offices.

Equity & Warrants Structure – Issuance of **50,400 equity shares** and **27.74 lakh convertible warrants**, enabling phased capital infusion and long-term investor alignment.

Full Ownership of Plantomed – Acquiring additional **24% stake in Plantomed Neutraceuticals for ₹1.21 Cr**, making it a 100% wholly owned subsidiary.

Platform Expansion & Value Unlocking – Integration of Plantomed and collaboration with Jeena Sikho to build a differentiated Ayurveda healthcare ecosystem, driving scale, brand consolidation, and institutional validation.

Our Care and Support To Your Problems

Sat Kartar

Sexual Wellness

Diabetes

Piles Care

De- Addictions

Bone & Joints

80%
Revenue
Contribution

PCOS
PCOD

Respiratory
Support

Hair
Care

Liver
Care

Infertility
Support

Mind
Care

Immune
Support

Lungs
Care

Personal
Care

20%
Revenue
Contribution

Sat Kartar Sanjeevan

AYURVEDA SPECIALTY HOSPITAL – KEY HIGHLIGHTS

SAT KARTAR

- Well Established Ayurveda Specialty Hospital
- Built across 13,500 Sq. Feet
- Bed Capacity- 30 Beds
- ₹2 Cr Investment
  (Internal Accruals + IPO Funds)
- Operational w.e.f. March 5,2026
  To contribute meaningfully to Revenue and EBITDA as healthcare vertical scales

- Located in Paschim Vihar Extension, New Delhi (Plot No. 18, Delhi – 110063), catering to a dense urban population with increasing preference for alternative and preventive healthcare.
- Presence in Delhi NCR, enabling access to a large and growing base of lifestyle-disease patients seeking long-term, non-invasive treatment solutions.
- Designed as a focused Ayurveda care center with 4 OPDs, ensuring structured and supervised patient care delivery.

Sat Kartar Hospital's Capital-Efficient Healthcare Model

Low CAPEX per bed

- Setup cost of **₹7–8 lakh per bed**, significantly lower than conventional hospitals
- Asset-light expansion through customized leased facilities
- Focused infrastructure designed specifically for Ayurveda therapies, reducing heavy equipment investment

Specialized Ayurveda treatment offerings

- **Panchkarma Therapies:** Detoxification & metabolic restoration
- **Kshar Sutra for Piles:** Minimally invasive Ayurvedic procedure
- **Kidney Support Therapies:** Specialized treatments for renal health
- **Personalized Medicines:** Doctor-prescribed formulations by Sat Kartar Life Ltd.

High revenue productivity per bed

- **Average revenue of ₹10,000 per bed per day**, driven by high therapy utilization and repeat treatment cycles
- Integrated pharmacy ensures additional revenue through prescribed medicines manufactured in-house

Standardized clinical infrastructure

Hospitals are equipped with:

- Consultation Rooms
- Therapy Rooms
- Recovery Rooms
- Procedure Room

This standardized layout enables rapid scalability, operational consistency, and optimized patient flow across locations.

Hospital Growth Roadmap

SCALING CAPACITY WITH REVENUE VISIBILITY

04

Capacity Scale-Up: 30 beds in FY26, expanding to **300 beds by FY27E**, and **1000 beds by FY28E**

03

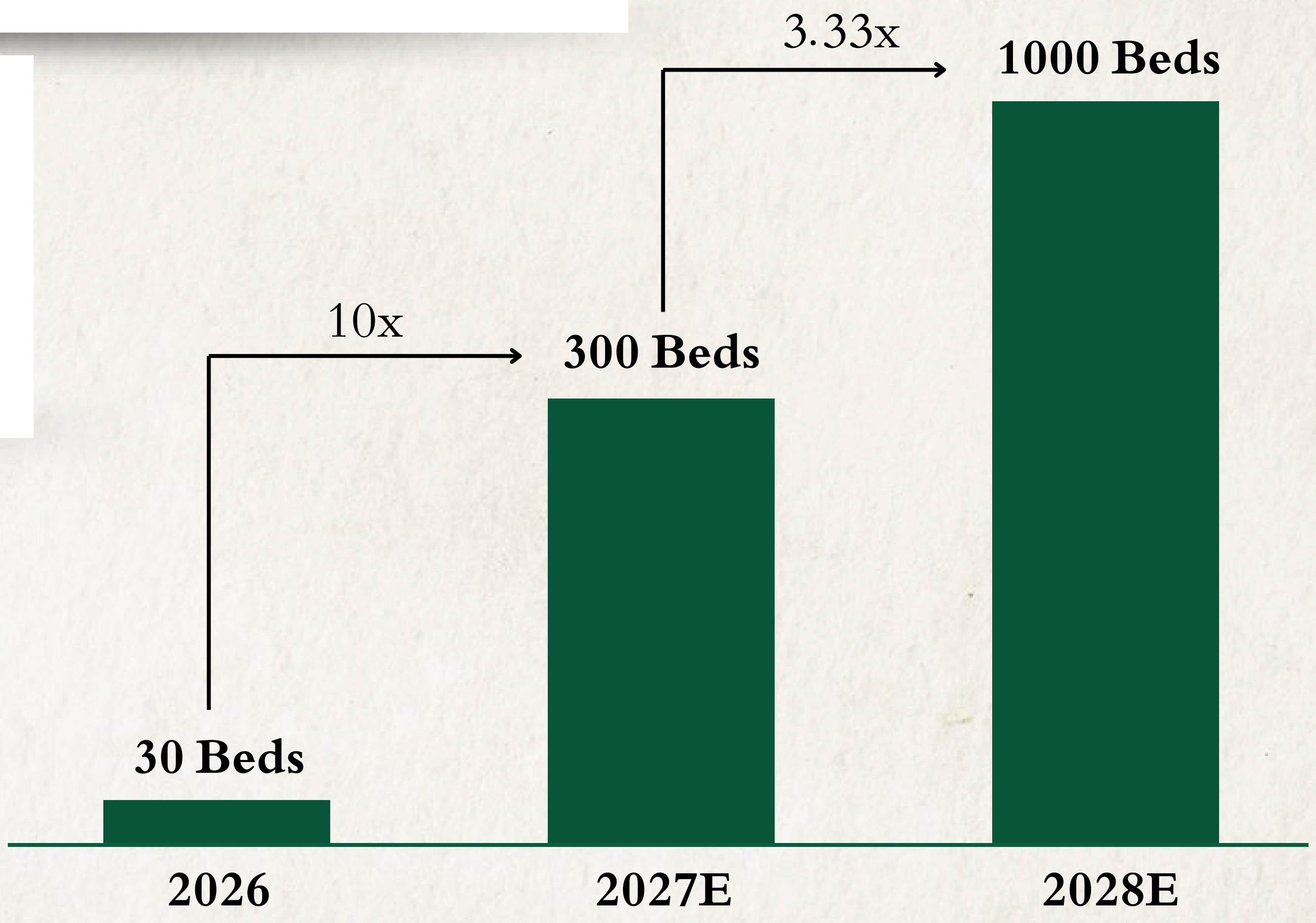
Revenue Contribution: Hospitals expected to contribute **₹100+ Cr** by FY28, emerging as a key growth driver

02

Margin Expansion: Improving operating leverage to drive blended PAT margins toward **14–15%**

01

Scalable Model: Growth supported by strong demand, differentiated care delivery, and balanced bed mix



Healing Across भारत

OUR PRESENCE

We operate and ensure availability of our products **all over India**

South India is a key growth market, led by **Tamil Nadu's** contribution

We serve to **more than 12,000+** Pincodes across India

Our marketing channels spread across **Google, Meta and Television**

We communicate and serve in more than **10+** Languages in India

North India : 42.4%

South India : 57.6%

Top Revenue Contributing States:

Tamil Nadu	22%
Uttar Pradesh	21%
Karnataka	12%
Rajasthan	8%
Andhra Pradesh	8%

The Team Driving Growth

SAT KARTAR

> "A Team That Speaks Wellness in Every Vernacular Language."

Consumer-Centric Execution

Streamlined delivery and feedback loops ensure high satisfaction and retention.

Multi-Channel Sales Model

D2C-led sales across our website, e-commerce platforms, TV, Google & Meta apps.

Multilingual Support Teams

We connect with people in their vernacular languages building trust, comfort, and clarity.

Ayurveda First

Our focus on Ayurveda ensures we stay rooted in natural and holistic wellness. By combining traditional knowledge with modern practices, we deliver authentic and effective solutions, building strong trust in the natural wellness space.

2500+ Strong Workforce

Multilingual Reach

Languages:

1. Hindi
2. Kannada
3. Tamil
4. Telugu
5. Bengali
6. English
7. Malayalam

- PAN-India Coverage
- End-to-end support
- Local cultural fluency

Leveraging the **Database of 30+ Million Consumers**

Sat Kartar Growth Formula

- ASSET-LIGHT MODEL & DATA DRIVEN
- LEVERAGING DATABASE OF 30+MILLION CONSUMERS
- ECONOMIES OF SCALE
- OPERATING LEVERAGE
- HIGH RETENTION & CONVERSION RATIO
- STRONG BRAND POSITIONING & PRODUCT INNOVATION

Company's major focus is to be asset light and generate **higher cashflows**.

Grow without heavy assets keeping **capital free and margins strong**

More scale = better cost efficiencies and higher profitability per unit.

Fixed costs stay stable, but revenues multiply; **amplifying margins**

25% Repeat Customers drive predictable, low-cost revenue.

Strong working-capital discipline supports **healthy cash** generation.

Our Growth Strategy

Horizontal Expansion

Ayurvedic hospitals already launched; further expansion into yoga therapy and integrated wellness clinics underway.

Hyper-Personalized Wellness

AI-driven recommendations for 30M+ users, tailored by ailment, age, region, and behavior to improve outcomes and engagement.

In-House Manufacturing & Diversification

50% of capsule production moving in-house to ensure better quality control, cost efficiency, and faster innovation.

Product Diversification

Expanding into nutraceuticals under VedaBay, focusing on daily-use wellness products to boost retention.

International Expansion

Planned entry into US markets through subsidiaries to capture global demand for Ayurveda.

Way Forward

OUR FY27-FY28 GROWTH ROADMAP

SAT KARTAR

Healthcare Platform (Topping – Upside to ₹500 Cr)
30 to 300 beds by FY27. Products business to be pushed through OPD + pharmacy model. Hospitals expected to contribute **₹100+ Cr by FY28.**

Plantomed Scale-Up (100% Subsidiary, Firing)
Scaling high-repeat nutraceuticals with strong retention. Premium SKUs drive margins, targeting ₹40–60 Cr by FY28.

Regional Call Centres (Vernacular Reach)
4 centres (TN, KA, AP, NCR) driving conversions (TN 22%, UP 21%, KA 12%). Vernacular model scales reach.

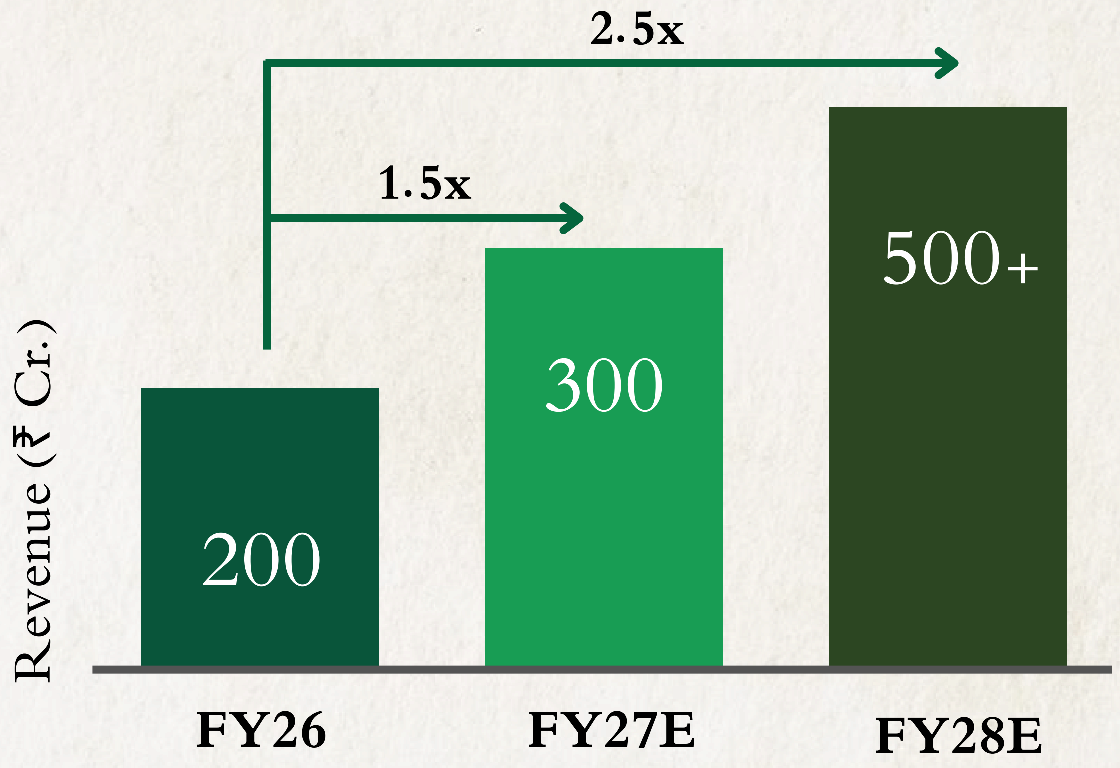
AI-Led Operations (Margin + Productivity)
AI delivers 15–20% conversion uplift and lower cost-per-lead. 30M+ database and media optimization improve targeting and ROAS.

High-Ticket Verticals (Men's Wellness + Premium)
High-ASP categories drive margins. Doctor-led model and US entry fuel growth.

₹500+ Cr Revenue Target by Product Segments

By FY28, we remain confident to outpace industry growth by achieving more than 2x the sector's growth rate, driven by our operational efficiency, disciplined execution, and strong demand visibility. With scale benefits and operating leverage kicking in, our focus remains on **double-digit PAT margins** and delivering sustainable value creation.

Our guidance is driven by core products business ONLY, while Healthcare Platforms(Hospitals) revenue is incremental upside on top of this.




KEEPING THE SPIRIT OF
Ayurveda Alive

Our Journey So Far - From Roots to Reach

2012
Company Incorporation

2013-2016
TV Marketing Push

2018
Digital Marketing Initiation

2022
Revenue Milestone: 50 Crores

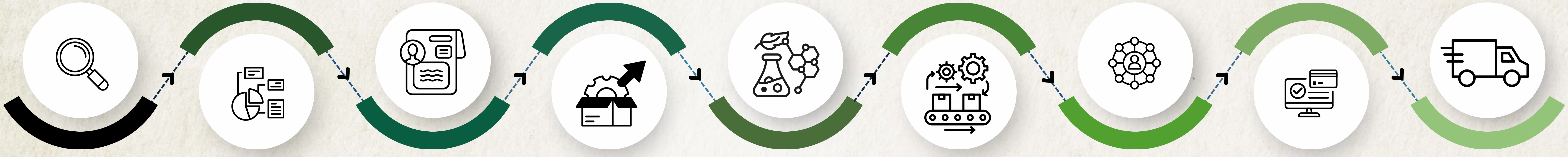
2024
IPO Application Post
Revenue milestone of 100 Crores

2025
1. IPO Launch on NSE Emerge
2. Acquired Ajooni Life Sciences and Plantomed Neutraceuticals Pvt. Ltd.
3. Began in-house manufacturing of Ayurvedic Capsules

2026
1. Announced collaboration with Jeena Sikho Lifecare Ltd for Ayurveda healthcare opportunities.
2. Inaugurated Sat Kartar Ayurvedic Hospital.
3. Launched an AI-powered customer service agent.
4. Rebranded from Sat Kartar Shopping Ltd to Sat Kartar Life Ltd.
5. Incorpotation of a subsidiary - Sat Kartar Ocean Pvt Ltd for the purpose of undertaking marketing and advertising activities.

From Research To Delivery: Our Product Journey

SAT KARTAR



Market Research
Initial market analysis and insights

Data reviewed and Decision taken by Senior Management
Strategic decision-making by leadership

Formulations received by the Doctor
Medical formulations received for evaluation

Developing and Approving of Marketing Strategy
Crafting and approving marketing plans

Formulations developed are sent to the Ministry of AYUSH for approval
Regulatory submission for approval

Manufacturing by the Contract Manufacturers
Launching product marketing campaigns

Marketing of Product
Launching product marketing campaigns

Customers inquiring and ordering product
Customer engagement and order placement

Delivery of order
Final delivery to customers

Asset Light Model

FOCUSING ON ASSET LIGHT BUSINESS MODEL AND HIGHER RETURN RATIOS

Strategic Contract Manufacturing

We follow a strategic contract manufacturing approach:

- Partnering with trusted third-party manufacturers who bring scale, compliance, and technical expertise.

Quality Assurance

Through robust contracts, we retain control over:

- Proprietary Ayurvedic formulations
- End-to-end quality assurance

Core Focus

- Product innovation rooted in Ayurveda.
- Brand building with emotional consumer connect.
- Digital-first marketing & PAN India distribution.

Direct-to-Consumer Advantage

We streamline the consumer journey:

- Faster deliveries
- Multilingual customer support
- Feedback-driven improvements

Product Portfolio

Product Portfolio

Specific problem led niche therapeutic area

- Addiction
- Piles
- Diabetes
- Hair fall
- Bone and Joint pain
- PCOS
- PCOD

Lifestyle led Curative Areas

- Sexual Wellness
- Immunity Care
- Personal Care
- Mind Care
- Respiratory Support

These nutraceutical products are set to be manufactured and marketed in the **USA**.

Product Portfolio

SAT KARTAR

Sexual Wellness

- Boosts testosterone & increases sperm count.
- Stimulates the nervous system.
- Provides stamina and boosts energy.
- Prolongs intercourse.
- Increases sexual energy and libido.
- Maximizes excitement and arousal.
- Improves sperm count and volume.
- Enriches testosterone.

Bones and Joints

- Provides relief from muscle stiffness
- Helps reduce excruciating joint pain
- Instant and long-lasting results

Piles

- Supports, assists under Ayurveda Supervision.
- Relieves pain and swelling in 10-15 days
- Relief in constipation in 2 to 5 days
- Helps shrink pile mass in 15 days

Product Portfolio

SAT KARTAR

Addiction

- Suppresses addiction cravings.
- Purifies and detoxifies blood
- No withdrawals or relapse symptoms.
- Strengthens vital organs.

Others

- Fertility: Nari Jeevan Jyoti manages PCOD
- Immunity: Ayush Kwath revitalises the body.
- Hair Care: Adivasi Hair Oil reduces Hair Fall.

Diabetes

- Stimulates secretion from Pancreatic beta –Cells
- Boosts acceptance of glucose metabolizing hormones. Normalises blood sugar.
- Reduces free-radical damage of beta cells
- Increases the production of insulin by beta cells of pancreas. Reduces tiredness and fatigue.
- based on formulation provided by CCRAS.
- Helps in frequent urination.

Plantomed Neutraceuticals Private Limited

BRAND CONSOLIDATION AND PRODUCT EXPANSION.

SAT KARTAR

Status

Acquired an additional 24% stake, thereby making it a wholly owned subsidiary.

Product Focus

Diabetes Care Products with focus on affordable, low ticket size offerings ensuring high repeat consumption and accessibility

STRATEGIC BENEFITS

Low Ticket Size

Affordable product pricing enables wider accessibility and higher volume sales.

High Retention

Strong repeat purchase behavior driven by effective wellness outcomes and customer trust.

Diabetes-Focused Portfolio

Specialized product range targeting diabetes management, catering to a large and growing market segment.

Sat Kartar Life Ltd

IN-HOUSE CAPSULE MANUFACTURING FACILITY

SAT KARTAR

Manufacturing Facility of SatKartar Life Ltd

Sonipat, Haryana

Planned expansion into Nutraceuticals Manufacturing.

Status

Successfully Commissioned & Commercial Production Commenced

Product Focus

Ayurvedic Capsules with Initial focus on manufacturing 50% of company requirement

STRATEGIC BENEFITS

Enhanced Quality Control

Reduced dependency on third-party quality assurance and better control over raw materials.

Operational Efficiency

Directly fulfills 50% of capsule procurement requirements, ensuring smoother and faster supply chain management.

Cost Optimization

Creation of operational efficiencies and cost optimization opportunities through in-house production.

Autonomy & Growth

Boosts in-house manufacturing strength, positioning the company for diversified growth.

Our Premium Wellness Brand ~ vedabay

REMEDIES FOR GOODLIFE

VENTURING INTO HIGH MARGIN PRODUCT VERTICALS

SAT KARTAR

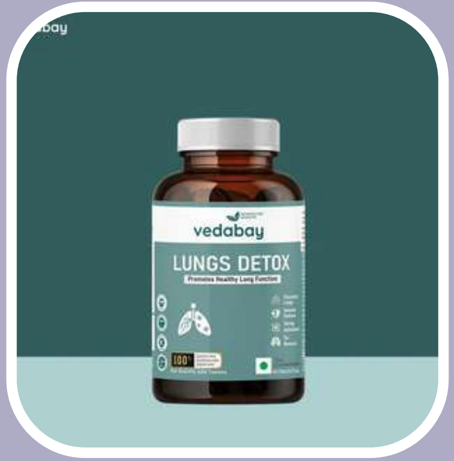
Vedabay Vitili-Go

Vedabay Testo Build

Vedabay Safed Musli

Vedabay Psory Sys

Vedabay Ayush 82



Vedabay Lungs Detox

Vedabay De-Varicose

Vedabay Liver Detox

Vedabay Glutathione Tablets

Stop Piles

INDUSTRY OVERVIEW

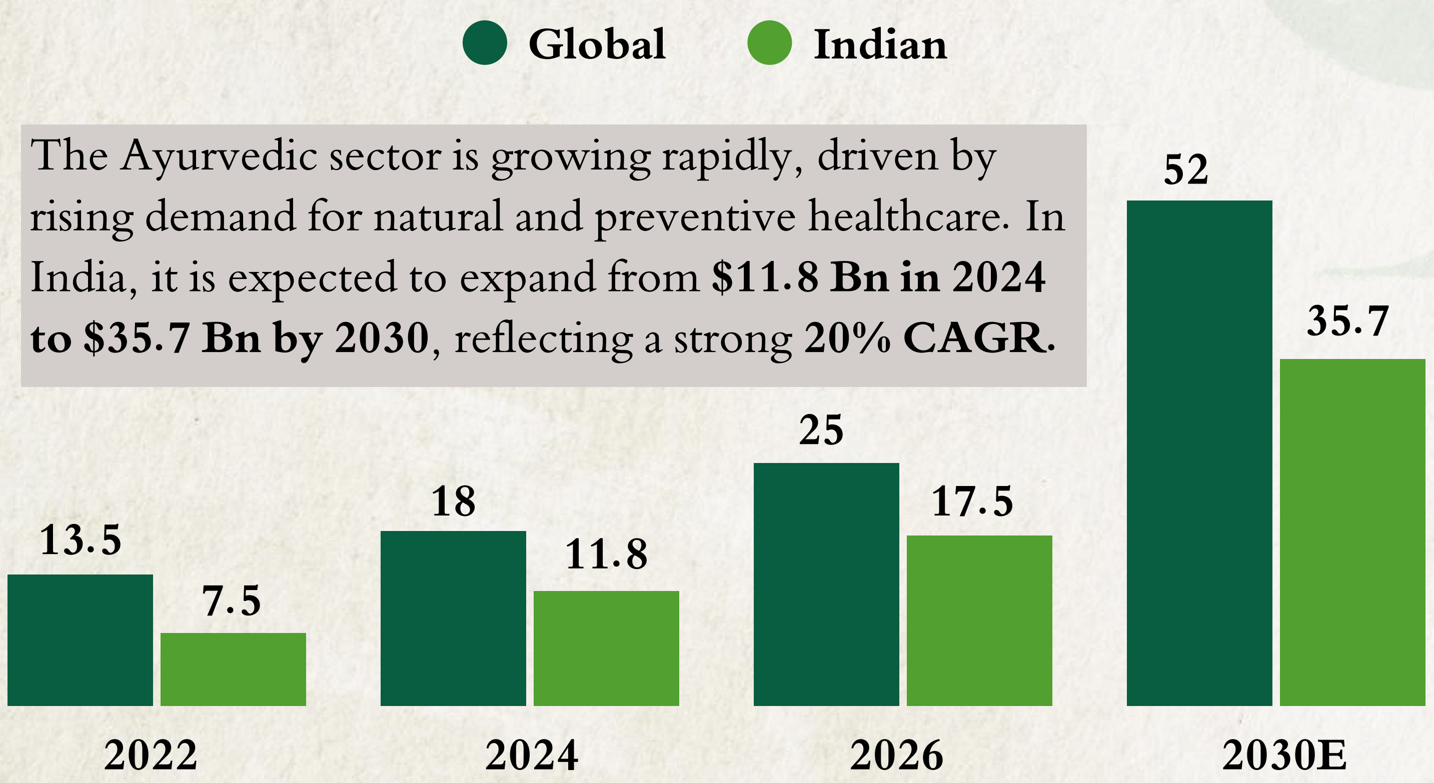
The Science of Life

Industry Overview

Source : Grand View Research, IBEF, WHO & IMARC

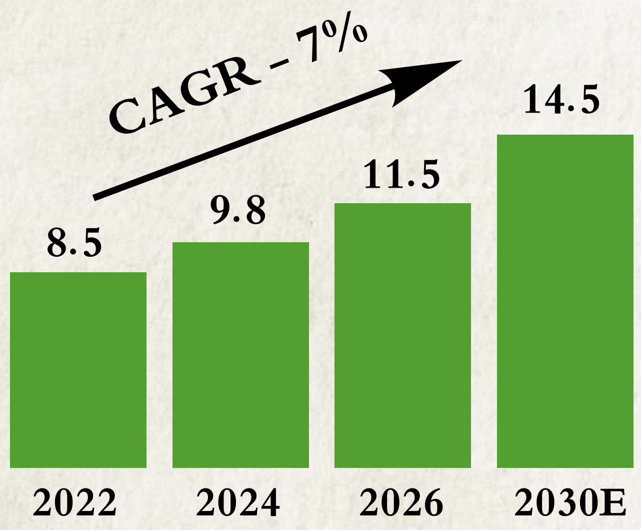
Ayurvedic Sector (In $Billion)

The Ayurvedic sector is growing rapidly, driven by rising demand for natural and preventive healthcare. In India, it is expected to expand from **$11.8 Bn in 2024 to $35.7 Bn by 2030**, reflecting a strong **20% CAGR.**

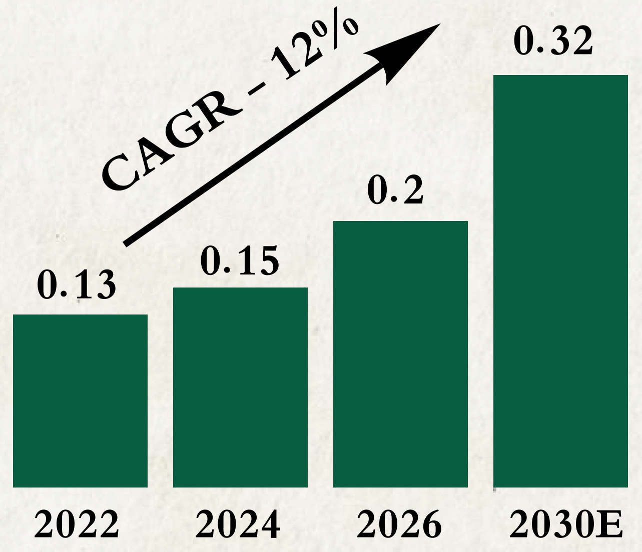


Healthcare Sector (In $Trillion)

Global



Indian



Medical Tourism (India)

$ 6.5 Billion (2022)

$ 20 Billion (2030E)

CAGR – 15%

Medical Tourism (Global)

$ 85 Billion (2022)

$ 300 Billion (2030E)

CAGR – 13%

Indian Ayurvedic & Wellness Industry Characteristics

2nd	70%+	15,000+	2nd
Largest AYUSH Market Globally	Global Raw Herbal Material Sourced	Ayurvedic wellness & therapy centres	Largest exporter of Ayurvedic Products

- India accounts for nearly **80%** of global Ayurveda and traditional medicine production
- India is **one of the world's largest suppliers** of medicinal and aromatic plants
- India hosts **>15,000** Ayurvedic wellness & therapy centres
- India is the **2nd largest exporter** of Ayurveda products globally

Bridging Ancient Wisdom With Modern Science

OUR TEAM OF MEDICAL CONSULTANTS

Dr. Hindika Bhagat

Experience: 8+ Years

Specialization: Infertility Counselor, Sexual Health, Men's Health, Women's Health

Dr. Ravinder Kaur

Experience: 23+ Years

Specialization: Cancer Treatment, Chronic kidney Disease, Chronic Liver Disorder, Joints Pain, Muscular Dystrophy, Infertility (Male & Female), Diabetes (T1, T2)

Dr. Dipti Jain

Experience: 22+ Years

Specialization: Liver problems, Chronic Constipation, Acidity, Migraine, Varicose Vein, Anxiety, Obesity, weight gain

Dr. Abhinesh Tiwari

Experience: 5+ Years

Specialization: Vrikka Vikara(Kidney Disorder), Arbuda Chikitsa (Cancer Treatment) & Yakrit Vikara(Liver Disorders)

Dr. Pooja Verma

Experience: 5+ Years

Specialization: Diabetes Management, Joints & Arthritis, Piles Care and Aging & Mobility

Dr. Meghna Attray

Experience: 5+ Years

Specialization: Infertility Counselor, Sexual Health, Men's Health, Women's Health


FINANCIALS

Consolidated Profit & Loss

(₹ in Crores)

	H2FY26	H2FY25	YoY %	FY26	FY25	YoY%
Revenue from Operations	**110.62**	**87.13**	26.96	**200.70**	**162.92**	23.19
Employee Expenses	11.51	13.72	-	22.98	27.60	-
COGS	9.05	4.86	-	14.47	8.99	-
Other Expenses	75.19	59.95	-	138.55	112.09	-
EBITDA	**14.87**	**8.60**	72.91	**24.69**	**14.23**	73.51
EBITDA %	**13.44**	**9.87**	**357BPS**	12.30	8.73	**357BPS**
Other income	0.56	0.54	-	2.42	0.76	-
Depreciation	2.07	0.77	-	3.37	1.30	-
Finance Cost	0.25	0.32	-	0.53	0.54	-
PBT	13.11	8.04	**63.05**	23.22	13.15	**76.58**
Exceptional Items	-	-	-	-	-	-
Current Tax	3.45	2.14	-	5.97	3.53	-
PAT from Operations	**9.80**	**5.99**	63.61	**17.10**	**9.81**	74.31
PAT Margin %	**8.86**	**6.88**	**198BPS**	8.52	6.00	**252BPS**
Adj. Diluted EPS	6.22	4.50	-	10.86	7.37	-

Balance Sheet

(₹ in Crores)

Particulars	March 2026	March 2025	March 2024
Equity Capital	16	16	3
Reserves	51.85	36	7
Borrowings	2.41	6	2
Other Liabilities	14.83	7	11
Total Liabilities	**84.85**	**65**	**22**
Fixed Assets	**11.21**	**7**	**3**
CWIP	0.78	0.28	0
Investments	0.52	0.82	5
Other Assets	72.33	58	14
Total Assets	**84.85**	**65**	**22**

SAT KARTAR

Get in touch

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MERLIN CAPITAL

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Mumbai- 400034
Email : ir@merlincapital.co.in
Contact : +91 81048 55515