

**Dated: 30.10.2025**

To,

The Manager-Listing Compliance National Stock Exchange India Limited Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla complex, Bandra (E), Mumbai 400051	Scrip Symbol: SATKARTAR ISIN: INE0NB801022
---	---

**Ref: Outcome of meeting of the Board of Directors of Sat Kartar Shopping Limited held on 30<sup>th</sup> October, 2025**

Dear Sir / Madam,

In accordance with regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today i.e. 30<sup>th</sup> Day of October, 2025 at 09:30 A.M. at the registered office of the Company situated at 603, 6<sup>th</sup> Floor, Mercantile House, KG Marg, New Delhi 110001, India, has inter alia, considered and approved the following:

1. Approved the Unaudited Standalone and Unaudited Consolidated Financial Results of the Company for the half year ended on 30<sup>th</sup> September 2025 pursuant to Regulation 33 of SEBI LODR, Regulations, 2015 and taken on record "Limited Review Report" issued by Nidhi Bansal & Co, Chartered Accountants, Statutory Auditor of the Company is annexed herewith as **Annexure-A**.
2. Subject to the approval of Shareholders and such other regulatory and governing authorities including the National Stock Exchange of India Limited ("**Stock Exchange**"), as may be required and in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and in accordance with SEBI (Share Based Employee benefit & Sweat Equity Share) Regulation 2021 and other applicable laws, regulations; the Board of Directors of the company upon recommendation of the Nomination and Remuneration Committee has approved the Employees Stock Option Scheme 2025 ("ESOP Scheme") for grant of stock options to eligible Directors and Employees of the Company and its Group Company(ies) including its Subsidiary/ Associate Company(ies) (Present and Future, if any), subject to approval of the shareholders of the Company, as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ["SEBI (SBEBSSE) Regulations, 2021"].

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is annexed herewith as **Annexure- B.**

3. The Board considered the proposal to appoint Mr. Ankush Molpariya (Senior Executive – Accounts Department) as the Internal Auditor of the Company for the Financial Year 2025–26. After deliberation, the Board decided not to continue with the same arrangement for the current year and approved the appointment of M/s R. S. Goel & Co., Chartered Accountants, as the Internal Auditors of the Company for FY 2025–26, in order to bring greater external oversight and strengthen the internal audit framework.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is annexed herewith as **Annexure- C.**

4. Considered and approved appointment of Mr. Ranjeet Kumar Verma, Practicing Company Secretary & Insolvency professional as Independent Director of the Company who is eligible to become Independent Director pursuant to the provisions of the Companies Act, 2013 and LODR Regulations, 2015 and He is empaneled with the Indian Institute of Corporate Affairs (IICA) for Independent Directorship

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is annexed herewith as **Annexure- D.**

5. The Board of Directors took note of the resignation letter dated 23rd October, 2025, tendered by Mr. Sunil Kumar Mehdiratta from the position of Independent Director of the Company due to his pre-occupation, which restrict his ability to devote sufficient time to the affairs of the Company. Disclosure has been received from Mr. Sunil Kumar Mehdiratta where he confirms that there are no other material reasons for his resignation other than those stated above.

The Board placed on record its sincere appreciation for the valuable guidance, contributions, and support extended by Mr. Sunil Kumar Mehdiratta during his tenure. The Board also noted his kind gesture of expressing gratitude towards the Company and his willingness to extend support and assistance to the Company whenever required in the future, reflecting his continued association and goodwill towards the organization.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is annexed herewith as **Annexure- E**.

6. Subject to the approval of the shareholders of the Company by way of a special resolution through postal ballot and such other approvals as may be required under the applicable laws, the Board considered and approved the proposal for change in the objects for which the unutilized IPO funds are proposed to be utilized, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 27 of the Companies Act, 2013, and other applicable provisions and rules made thereunder. The details of the proposed changes in IPO Funds utilization is enclosed as **Annexure – F**
7. Other matter(s) with the permission of the Chair.

Board Meeting commenced at 09:30 A.M. and concluded at 12:45 P.M.

You are requested to kindly take the above on your records

**Thanking you,**

**Yours faithfully,**

**For Sat Kartar Shopping Limited**

**Sonal Seth**

**Company Secretary & Compliance Officer**

**Date: 30.10.2025**

**Place: New Delhi**

Annexure - A

SAT KARTAR SHOPPING LIMITED  
CIN: L52590DL2012PLC238241

Regd Office : 603, 6th Floor, Mercantile House, KG Marg, New Delhi -110034

Unaudited Standalone Statement of profit and loss for the Half year ended September 30,2025

Figure in Lacs

Particulars	For the half year ended September 30,2025 Unaudited	For the half year ended March 31,2025 Audited	For the half year ended September 30,2024 Unaudited	For the year ended March 31,2025 Audited	For the year ended March 31,2024 Audited
Revenue from operations	8,835.31	8,712.64	7,579.49	16,292.13	12,790.93
Less : Excise Duty					
Other income	186.71	54.31	21.92	76.23	20.03
<b>Total Income</b>	<b>9,022.02</b>	<b>8,766.96</b>	<b>7,601.41</b>	<b>16,368.36</b>	<b>12,810.96</b>
<b>Expenses</b>					
Cost of materials consumed					
Purchases of stock-in-trade	682.07	805.28	494.50	1,299.77	925.70
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(161.36)	(319.59)	(80.19)	(399.78)	(22.64)
Employee benefit expense	1,129.52	1,371.87	1,374.35	2,760.13	2,958.53
Finance costs	27.37	32.25	21.70	53.94	51.79
Depreciation and amortisation expense	129.31	77.24	52.88	130.12	132.71
<b>Other Expenses</b>	<b>6,157.17</b>	<b>5,995.38</b>	<b>5,227.65</b>	<b>11,209.12</b>	<b>7,905.41</b>
<b>Total other expenses</b>					
<b>Total expenses</b>	<b>7,964.07</b>	<b>7,962.43</b>	<b>7,090.89</b>	<b>15,053.31</b>	<b>11,951.50</b>
<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,057.94</b>	<b>804.53</b>	<b>510.52</b>	<b>1,315.05</b>	<b>859.46</b>
<b>Total other expenses</b>					
<b>Total expenses</b>					
<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,057.94</b>	<b>804.53</b>	<b>510.52</b>	<b>1,315.05</b>	<b>859.46</b>
Exceptional items					
<b>Profit before extraordinary items and tax</b>	<b>1,057.94</b>	<b>804.53</b>	<b>510.52</b>	<b>1,315.05</b>	<b>859.46</b>
Extraordinary items					
<b>Profit before tax</b>	<b>1,057.94</b>	<b>804.53</b>	<b>510.52</b>	<b>1,315.05</b>	<b>859.46</b>
<b>Tax Expense</b>					
Current tax	250.47	214.30	138.39	352.69	232.79
Deferred tax	15.88	(9.20)	(9.94)	(19.13)	(8.86)
Tax Adjustment for earlier years	13.06	-	-	-	4.97
<b>Total tax expenses</b>	<b>279.40</b>	<b>205.10</b>	<b>128.46</b>	<b>333.56</b>	<b>228.91</b>
<b>Net Profit Loss for the period from continuing operations</b>	<b>778.54</b>	<b>599.43</b>	<b>382.07</b>	<b>981.50</b>	<b>630.55</b>
Profit (loss) from discontinuing operations before tax	778.54	599.43	382.07	981.50	630.55
Tax expense of discontinuing operations					
Net profit (loss) from discontinuing operation after tax	778.54	599.43	382.07	981.50	630.55
Profit (loss) for period before minority interest					
Share of profit (loss) of associates					
Profit (loss) of minority interest					
<b>Net profit (Loss) for the period</b>	<b>778.54</b>	<b>599.43</b>	<b>382.07</b>	<b>981.50</b>	<b>630.55</b>
<b>Details of equity share capital</b>					
Paid-up equity share capital	15,744,876	15,744,876	11,572,076	15,744,876	2,800,000
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00

Details of debt securities					
Reserves excluding revaluation reserve					
<b>Earnings per equity share (for continuing and discontinued operations)</b>					
Basic earnings (loss) per share from continuing and discontinued operations	4.94	4.50	6.59	7.37	22.52
Diluted earnings (loss) per share from continuing and discontinued operations	4.94	4.50	26.48	7.37	22.52
Debt equity ratio	0.11	0.25	0.01	0.13	0.19
Debt service coverage ratio	4.02	26.97	1.15	1.88	4.29
Interest service coverage ratio					

For Nidhi Bansal & Co  
Chartered Accountants




Varun Gupta  
Partner  
M.No. 503070/ FRN 022073N  
UDIN: 25503070BMHCEX6521  
Date : 30.10.2025  
Place: New Delhi

For Sat Kartar Shopping Limited

For Sat Kartar Shopping Ltd.



Ved Prakash  
Managing Director

For Sat Kartar Shopping Ltd.

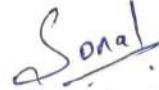
Ved Prakash  
Managing Director



Sanjay Kumar  
Director



Devender Kumar Arora  
CFO



Sonal Seth  
Company Secretary

**SAT KARTAR SHOPPING LIMITED**  
**CIN: L52590DL2012PLC238241**  
**Regd Office : 603, 6th Floor, Mercantile House, KG Marg, New Delhi -110034**  
**Unaudited Standalone Balance Sheet as at 30-Sep-2025**

Figure in Lacs

Particulars		As at 30-Sep-25	As at 30-Sep-24	As at 31-Mar-25 (Audited)
	<b>Equity and liabilities</b>			
1	<b>Shareholders' funds</b>			
	Share capital	1,574.49	1,157.21	1574.49
	Reserves and surplus	4,243.92	363.28	3575.57
	Money received against share warrants			
	<b>Total shareholders' funds</b>	5,818.41	1,520.49	5150.06
2	Share application money pending allotment			
3	Deferred government grants			
4	Minority interest			
5	<b>Non-current liabilities</b>			
	Long-term borrowings	172.76	10.61	198.57
	Deferred tax liabilities (net)			
	Foreign currency monetary item translation difference liability account			
	Other long-term liabilities			
	Long-term provisions			
	<b>Total non-current liabilities</b>	172.76	10.61	198.57
6	<b>Current liabilities</b>			
	Short-term borrowings	53.19	367.88	393.34
	Trade Payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	95.77	71.18	127.91
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	683.24	421.60	290.07
	<b>Total Trade payable</b>	779.02	492.78	417.98
	Other current liabilities	163.10	280.15	112.03
	Short-term provisions	125.61	81.40	101.88
	<b>Total current liabilities</b>	1,120.92	1,222.21	1025.23
	<b>Total equity and liabilities</b>	<b>7,112.09</b>	<b>2,753.30</b>	<b>6373.86</b>
	<b>Assets</b>			
1	<b>Non-current assets</b>			
(i)	<b>Property, Plant and Equipment and Intangible assets</b>			
	Property, Plant and Equipment	327.41	243.23	380.53
	Producing properties			
	Intangible assets	248.58	-	211.55
	Preproducing properties			
	Property, Plant and Equipment capital work-in-progress			
	Intangible assets under development or work-in-progress	54.20		28.02
	<b>Total Property, Plant and Equipment and Intangible assets</b>	630.19	243.23	620.10
(ii)	Non-current investments	143.97	104.89	81.72
(v)	Deferred tax assets (net)	55.14	61.82	71.02
(vi)	Foreign currency monetary item translation difference asset account		-	
(vii)	Long-term loans and advances	153.27	237.89	135.09
(viii)	Other non-current assets			
	<b>Total non-current assets</b>	982.57	647.84	907.93

2	Current assets			
	Current investments			
	Inventories	617.39	136.44	456.03
	Trade receivables	1,249.00	272.81	597.83
	Cash and cash equivalents	16.67	14.80	10.82
	Bank balance other than cash and cash equivalents	2,901.09	579.03	3059.14
	Short-term loans and advances	730.57	543.08	647.68
	Other current assets	614.78	559.30	694.42
	<b>Total current assets</b>	<b>6,129.52</b>	<b>2,105.47</b>	<b>5465.93</b>
	<b>Total assets</b>	<b>7,112.09</b>	<b>2,753.30</b>	<b>6373.86</b>
	Disclosure of notes on assets and liabilities			

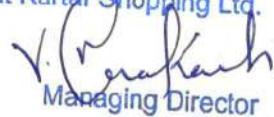
For Nidhi Bansal & Co  
Chartered Accountants




Varun Gupta  
Partner  
M.No. 503070/ FRN  
022073N  
UDIN: 25503070BMHCEX6521  
Date : 30.10.2025  
Place: New Delhi

For Sat Kartar Shopping Limited

For Sat Kartar Shopping Ltd.



V. Prakash  
Managing Director

Ved Prakash  
Managing Director

For Sat Kartar Shopping Ltd.



Sanjay Kumar  
Director



Devender Kumar Arora  
CFO



Sonal  
Sonal Seth  
Company secretary

**SAT KARTAR SHOPPING LIMITED**  
 CIN: L52590DL2012PLC238241  
 Regd Office : 603, 6th Floor, Mercantile House, KG Marg, New Delhi -110034  
 Unaudited Standalone Cash flow statements for the half year ended Sep 30, 2025

Figure in Lacs

Particulars	As at 30-Sep-25	As at 30-Sep-24	As at 31-Mar-25
<b>Operating Activity:</b>			
<b>Net Profit Before Tax</b>	1,057.94	510.52	1,315.05
Adjustment For	(20.22)	76.84	216.05
Amt Written off		2.10	2.10
Finance cost	27.37	21.70	53.94
Depreciation	129.31	52.88	130.12
Profit/ Loss on sale of Fixed assets/ Investment	(106.03)	0.17	(7.54)
Provision for Gratuity	-	-	75.36
Interest received	(70.87)	-	(37.93)
<b>Operating Profit Before Working Capital Change</b>	1,037.72	587.36	1,531.11
Changes in working capital:			
(Increase)/Decrease in Inventories	(161.36)	(80.19)	(399.78)
(Increase)/Decrease in Trade receivables	(651.17)	(43.88)	(368.91)
(Increase)/Decrease in Current Investment	-	2.10	2.10
(Increase)/Decrease in Short Term Loans and Advances	(82.89)	(158.53)	(263.12)
(Uncrease)/Decrease in other Current Assets	79.64	(290.12)	(425.24)
Increase/(Decrease) in Trade Payable	361.03	(94.22)	(169.02)
Increase/(Decrease) in short Term Borrowings	(340.14)	241.96	267.42
Increase/(Decrease) in Other Current Liabilities	51.07	(186.96)	(355.07)
<b>Cash generated from Operation</b>	293.89	(22.49)	(180.52)
Income Tax & CSR Paid /(Refund)	239.80	56.99	326.17
<b>Net Cash from Operating Activity (A)</b>	54.10	(79.48)	(506.69)
<b>Investing activity:</b>			
Increase/ (Decrease) in Fixed Assets	(225.01)	(29.95)	(518.44)
Sale of Fixed Assets	191.64	2.70	37.20
Purchase of Investments	(62.25)	316.75	464.05
Cash advances and loans made to other parties	(18.18)	-	(13.74)
<b>Net Cash from Investing Activityl (B)</b>	(113.80)	289.50	(30.93)
<b>Financing Activities:</b>			
Interest received	70.87	-	37.93
Finance cost	(27.37)	(21.70)	(53.94)
Taken of Long Term Borrowings	(25.80)	(41.46)	146.50
Proceeds from Issue of share capital ( Net of exp)	-	199.99	3,230.13
Dividend Paid	(110.19)	(4.90)	(4.90)
<b>Net Cash from Financing Activity  (C)</b>	(92.49)	131.93	3,355.71
Net (increase /(Decrease) in A, B & c) in Cash & Cash equivalents	(152.20)	341.95	2,818.09
Opening Cash & Cash Equilent	3,069.96	251.88	251.88
Closing Cash & Cash Equilent*	2,917.77	593.83	3,069.96
Comprises			
Cash in hand	16.67	14.77	10.82
Cheques in hand	-	-	-
Balance with Banks	521.75	579.06	510.68
Fixed Deposit	2,379.35	-	2,548.46

For Nidhi Bansal & Co  
 Chartered Accountants



Varun Gupta  
 Partner  
 M.No. 503070/ FRN 022073N  
 UDIN: 25503070BMHCEX6521  
 Date : 30.10.2025  
 Place: New Delhi

For Sat Kartar Shopping Limited  
 For Sat Kartar Shopping Ltd.

Ved Prakash  
 Managing Director

Devender Kumar Arora  
 CFO

For Sat Kartar Shopping Ltd.

Sonal Seth  
 Company secretary

Sanjay Kumar  
 Director

**NIDHI BANSAL & CO.**  
CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex, Azadpur, Delhi-110033  
Telephone : 9899154752, 9810516658.  
Telefax : 011-27678007  
Email:- [info\\_cancbc@yahoo.com](mailto:info_cancbc@yahoo.com)

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF SAT KARTAR SHOPPING LIMITED**

To,  
The Board of Directors  
Sat Kartar Shopping Limited  
603, 6<sup>th</sup> Floor, Mercantile House,  
KG Marg, New Delhi -110034

Dear Sir,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sat Kartar Shopping Limited ("the Company"), for six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in the Indian Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nidhi Bansal & Co

Chartered Accountants



Varun Gupta

Partner

M.No. 503070/ FRN 022073N

UDIN: 25503070BMHCEX6521

Date : 30.10.2025

Place: New Delhi

SAT KARTAR SHOPPING LIMITED

CIN: L52590DL2012PLC238241

Regd Office : 603, 6th Floor, Mercantile House, KG Marg, New Delhi -110034

Unaudited Consolidated Statement of profit and loss for the Half year ended September 30,2025

Figure in Lacs

Particulars	ended September 30,2025 Unaudited	For the half year ended March 31,2025 Audited	ended September 30,2024 Unaudited	For the year ended March 31,2025 Audited	For the year ended March 31,2024 Audited
Revenue from operations	9,007.11	-	-	-	-
Less : Excise Duty					
Other income	186.72	-	-	-	-
<b>Total Income</b>	<b>9,193.83</b>	-	-	-	-
<b>Expenses</b>					
Cost of materials consumed					
Purchases of stock-in-trade	722.67	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(180.57)	-	-	-	-
Employee benefit expense	1,147.35	-	-	-	-
Finance costs	27.93	-	-	-	-
Depreciation and amortisation expense	130.09	-	-	-	-
<b>Other Expenses</b>	<b>6,335.56</b>	-	-	-	-
<b>Total other expenses</b>					
<b>Total expenses</b>	<b>8,183.04</b>	-	-	-	-
<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,010.79</b>	-	-	-	-
<b>Total other expenses</b>					
<b>Total expenses</b>					
<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,010.79</b>	-	-	-	-
Exceptional items					
<b>Profit before extraordinary items and tax</b>	<b>1,010.79</b>	-	-	-	-
Extraordinary items					
<b>Profit before tax</b>	<b>1,010.79</b>	-	-	-	-
<b>Tax Expense</b>					
Current tax	251.92	-	-	-	-
Deferred tax	15.83	-	-	-	-
Tax Adjustment for earlier years	13.06	-	-	-	-
<b>Total tax expenses</b>	<b>280.81</b>	-	-	-	-
<b>Net Profit Loss for the period from continuing operations</b>	<b>729.98</b>	-	-	-	-
Profit (loss) from discontinuing operations before tax					
Tax expense of discontinuing operations					
Net profit (loss) from discontinuing operation after tax	729.98	-	-	-	-
Profit (loss) for period before minority interest					
Share of profit (loss) of associates					
Profit (loss) of minority interest					
<b>Net profit (Loss) for the period</b>	<b>729.98</b>	-	-	-	-
<b>Details of equity share capital</b>					
Paid-up equity share capital	15,744,876	-	-	-	-
Face value of equity share capital	10.00	-	-	-	-
<b>Details of debt securities</b>					

Reserves excluding revaluation reserve					
<b>Earnings per equity share (for continuing and discontinued operations)</b>					
Basic earnings (loss) per share from continuing and discontinued operations	4.64	-	-	-	-
Diluted earnings (loss) per share from continuing and discontinued operations	4.64	-	-	-	-
Debt equity ratio	0.11	-	-	-	-
Debt service coverage ratio	3.73	-	-	-	-
Interest service coverage ratio					

For Nidhi Bansal & Co  
Chartered Accountants



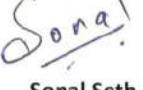
Varun Gupta  
Partner  
M.No. 503070/ FRN 022073N  
UDIN: 25503070BMHCEX6521  
Date : 30.10.2025  
Place: New Delhi

For Sat Kartar Shopping Limited

For Sat Kartar Shopping Ltd.  
  
Ved Prakash  
Managing Director

Ved Prakash  
Managing Director  
  
Devender Kumar Arora  
CFO

For Sat Kartar Shopping Ltd.

  
Sanjay Kumar  
Director  
  
Sonal Seth  
Company secretary

**SAT KARTAR SHOPPING LIMITED**  
**CIN: L52590DL2012PLC238241**  
**Regd Office : 603, 6th Floor, Mercantile House, KG Marg, New Delhi -110034**  
**Unaudited consolidated Balance Sheet as at 30-Sep-2025**

Figure in Lacs

Particulars		As at 30-Sep-25	As at 30-Sep-24	As at 31-Mar-25 (Audited)
	<b>Equity and liabilities</b>			
1	<b>Shareholders' funds</b>			
	Share capital	1,574.49	-	-
	Reserves and surplus	4,212.15	-	-
	Money received against share warrants			
	<b>Total shareholders' funds</b>	5,786.63	-	
2	Share application money pending allotment			
3	Deferred government grants			
4	Minority interest			
5	<b>Non-current liabilities</b>			
	Long-term borrowings	173.37	-	-
	Deferred tax liabilities (net)			
	Foreign currency monetary item translation difference liability account			
	Other long-term liabilities			
	Long-term provisions			-
	<b>Total non-current liabilities</b>	173.37	-	-
6	<b>Current liabilities</b>			
	Short-term borrowings	57.30	-	-
	Trade Payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	78.99	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	826.38	-	-
	<b>Total Trade payable</b>	905.37	-	-
	Other current liabilities	173.27	-	-
	Short-term provisions	129.94	-	-
	<b>Total current liabilities</b>	1,265.88	-	-
	<b>Total equity and liabilities</b>	7,225.89	-	-
	<b>Assets</b>			
1	<b>Non-current assets</b>			
(i)	<b>Property, Plant and Equipment and Intangible assets</b>			
	Property, Plant and Equipment	330.92	-	-
	Producing properties			
	Intangible assets	312.98	-	-
	Preproducing properties			
	Property, Plant and Equipment capital work-in-progress	135.19	-	-
	Intangible assets under development or work-in-progress			
	<b>Total Property, Plant and Equipment and Intangible assets</b>	779.09	-	-
(ii)	Non-current investments	143.97	-	-
(v)	Deferred tax assets (net)	55.25	-	-
(vi)	Foreign currency monetary item translation difference asset account			

(vii)	Long-term loans and advances	153.27	-	-
(viii)	Other non-current assets			
	<b>Total non-current assets</b>	<b>1,131.58</b>	-	-
<b>2</b>	<b>Current assets</b>			
	Current investments			
	Inventories	667.65	-	-
	Trade receivables	1,207.67	-	-
	Cash and cash equivalents	18.17	-	-
	Bank balance other than cash and cash equivalents	2,910.43	-	-
	Short-term loans and advances	629.18	-	-
	Other current assets	661.20	-	-
	<b>Total current assets</b>	<b>6,094.30</b>	-	-
	<b>Total assets</b>	<b>7,225.89</b>	-	-
	Disclosure of notes on assets and liabilities			

For Nidhi Bansal & Co  
Chartered Accountants



Varun Gupta  
Partner  
M.No. 503070/ FRN 022073N  
UDIN: 25503070BMHCEX6521  
Date : 30.10.2025  
Place: New Delhi

For Sat Kartar Shopping Limited

For Sat Kartar Shopping Ltd

V. Prakash  
Managing Director

For Sat Kartar Shopping Ltd.

Director

Ved Prakash  
Managing Director

Sanjay Kumar  
Director

Devender Kumar Arora  
CFO

Sonal Seth  
Company secretary

**NIDHI BANSAL & CO.**  
CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex Azadpur, Delhi-110033  
Telephone : 9899154752, 9810516658.  
Telefax : 011-27678007  
Email:- [info\\_canbc@yahoo.com](mailto:info_canbc@yahoo.com)

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED  
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF SAT KARTAR SHOPPING LIMITED**

To,  
The Board of Directors  
Sat Kartar Shopping Limited  
603, 6<sup>th</sup> Floor, Mercantile House,  
KG Marg, New Delhi -110034

Dear Sir,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sat Kartar Shopping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for six months ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the following entities:
  - A. Ajooni Life Sciences Private Limited
  - B. Plantomed Nutraceuticals Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. These unaudited interim financial results have been reviewed by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, the procedures performed by us stated in paragraph 3 above.
7. Our conclusion on the Statement is not modified in respect of the above matter.

For Nidhi Bansal & Co  
Chartered Accountants



Varun Gupta  
Partner  
M.No. 503070/ FRN 022073N  
UDIN: 25503070BMHCEX6521  
Date: 30.10.2025  
Place: New Delhi

**Annexure-B****Disclosure of Material Events as per Part A of schedule III of Regulation 30 of the  
SEBI (LODR) Regulations, 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a.	<b>Brief details of options granted</b>	<p>It is proposed to implement an Employee Stock Option Scheme (<b>ESOS</b>) for the benefits of the eligible employee and director of the Company subject to the approval of Shareholders &amp; other concerned authorities.</p> <p>The Maximum number of Stock Option in the proposed Employee Stock Option Scheme (<b>ESOS</b>) shall be upto 4,72,347/- Stock Options.</p> <p>The Grant of Options shall be after the approval of shareholders and other concerned authority and shall be updated to the Stock Exchange from time to time.</p>
b.	<b>Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021</b>	The proposed Employee Stock Option Scheme ( <b>ESOS</b> ) shall be in compliance with the SEBI (Share Based Employee Benefits) Regulation 2021 and other applicable provisions.
c.	<b>Total number of shares covered by these options</b>	Upto 4,72,347/- Stock Options, which shall entitle the eligible employees & directors to get equity shares subject to the terms and conditions of the Employees Stock Option Scheme ( <b>ESOS</b> ).
d.	<b>Pricing formula</b>	The Exercise Price is proposed as Rs. 10/-, subject to the approval of members & other concerned authorities.
e.	<b>Options vested</b>	Not Applicable

<b>f.</b>	<b>Time within which option may be exercised</b>	The vested options may be exercised according to the terms & condition as determined and set forth under the scheme to be framed.
<b>g.</b>	<b>Options exercised</b>	Not Applicable
<b>h.</b>	<b>Money realized by exercise of options</b>	Not Applicable
<b>i.</b>	<b>The total number of shares arising as a result of exercise of option</b>	Not Applicable
<b>j.</b>	<b>Options lapsed</b>	Not Applicable
<b>k.</b>	<b>Variation of terms of options</b>	Not Applicable
<b>l.</b>	<b>Brief details of significant terms</b>	As per Point (a) mentioned above.  The detailed term of the Scheme shall be as per final Employee Stock Option Scheme (ESOS), framed after the approval of board, members and concerned authorities.
<b>m.</b>	<b>Subsequent changes or cancellation or exercise of such options</b>	Not Applicable
<b>n.</b>	<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options</b>	Not Applicable

**Annexure-C**

**Disclosure required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is as follows:**

<b>Particulars</b>	<b>Details</b>
Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment
Date of Appointment and term of appointment	30.10.2025
Brief Profile in case of Appointment	M/s R. S. Goel & Co., Chartered Accountants, has been appointed as the Internal Auditors of the Company for FY 2025–26, the firm is engaged in providing professional services in the field of auditing, taxation, and financial consultancy, possesses more than 15 years of extensive experience with specialized expertise in Bank Audits, Tax Audits etc. The firm continues to deliver reliable, ethical, and quality professional services to its clients.
Disclosure of relationships between directors (in case of appointment)	Not Applicable

**ANNEXURE – D**

**Disclosure required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is as follows:**

S. No	Items to be disclosed	Details
1	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise;</del>	Appointment
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re appointment	Date of appointment: 30.10.2025 Term of Appointment: 5 Years
3	Brief profile (in case of appointment)	CS Ranjeet Kumar Verma is a professional and legal expert with over 19 years of experience in Corporate Law, SEBI (LODR) Regulations, and regulatory compliance frameworks. He is empanelled with the Indian Institute of Corporate Affairs (IICA) for Independent Directorship.  He has advised and worked closely with listed and unlisted corporates, PSUs, and family-managed enterprises, offering strategic insights into governance, compliance, and boardroom effectiveness. His leadership emphasizes ethical governance, transparency, and long-term stakeholder value creation.
4	Disclosure of relationships between directors (in case of NA appointment of a director)	N.A.

**ANNEXURE – E**

**Disclosure required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is as follows:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
01	Reason for change viz. <b>appointment, reappointment, resignation, removal, death or otherwise</b>	Resignation of Mr. Sunil Kumar Mehdiratta from the position of Independent Director of the Company due to his pre-occupation.
02	Date of <b>appointment/reappointment/cessation (as applicable) &amp; term of appointment/reappointment</b>	Date of Cessation : 23.10.2025
03	Brief Profile (in case of appointment)	Not Applicable
04	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
05	Name of the Listed Entities in which the resigning Director holds Directorship	Seasons Textiles Limited

**Annexure – F**

**Objects for which IPO funds have been raised and the proposed reallocation is mentioned in the tabular format below, the proposed reallocation is intended to strengthen the Company's hospital and healthcare vertical.**

(Amount in Crores)

Sr. no.	Original objects of the IPO as stated in the Prospectus	Total amount raised	Amount utilised as on 29 <sup>th</sup> October, 2025	Amount unutilised as on 29 <sup>th</sup> October, 2025	Proposed Variation	Revised amount after variation	Revised unutilized amount post variation
1	Unidentified Acquisition (In India or Abroad)	5.00	0.57	4.43	(2.00) Rupees 02 Crores allocated out of object 1 to object 02	3.00	2.43
2	Marketing and Advertisement	11.00	9.42	1.58	6.00 Rupees 02 Crores allocated from Object 01, Rupees 02 Crores allocated from Object 03 and 02 Crores allocated from Object 04	17.00	7.58
3	Capital Expenditures (For purchase of building for starting call centres)	8.00	0.00	8.00	(8.00) Rupees 02 Crores allocated out of object 3 to object 02 and Rupees 06 Crores allocated from object 03 to	NIL	NIL

					Object 07 capital expenditure for Ayurveda Hospitals *(Note No.02)		
4	Investment in Technology	5.00	0.44	4.56	(2.00) Rupees 02 Crores allocated out of object 04 to object 02	3.00	2.56
5	General Corporate Purposes*	1.25	1.20	0.05	0.00	1.25	0.05
6.	Issue related expenses	3.55	3.55	0.00	-	3.55	0.00
7.	Capital Expenditure (Capital expenditure for Ayurveda Hospitals* as per Note No 02)	0.00	0.00	0.00	6.00 (Rupees 06 Crores allocated from Object 03)	6.00	6.00
	Total (including issue related expenses)	33.80	15.18	18.62	-	33.80	18.62

### Important Note(s):

#### Note No 01:

The IPO issue expenses incurred up to September 30, 2025, amount to ₹3.89 crores. The additional expenses of ₹0.34 crores under the head 'Issue Related Expenses' have been adjusted against the interest income earned from fixed deposits. As on date, the total funds available in the IPO account, including fixed deposits, stand at ₹ 19.03 crores, which includes interest income earned on FDR'S.

**Note No 02:****Clarification w.r.t Object 03 of IPO Fund(s) utilization:**

**Capital Expenditure:** The funds raised under the Capital Expenditure shall be reallocated towards the **Capital Expenditure under object 07 for establishment of Ayurveda hospitals**, as per the details mentioned below:

For establishment, expansion, and development of Ayurveda hospitals across multiple locations, including but not limited to construction and renovation of buildings, procurement and installation of medical and wellness equipment, creation of requisite infrastructure and allied facilities, and all other capital expenditures necessary for commissioning and operational readiness of such hospitals.

**The above variation does not result in any change in the total amount raised in the IPO.**