



SAT KARTAR SHOPPING LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 12th Annual General Meeting of **SAT KARTAR SHOPPING LIMITED** will be held on **Wednesday, 31st July 2024** at 11.00 A.M at 103-105, 1st Floor, Mercantile House, KG Marg, Connaught Place, New Delhi-110001 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the Financial Year ended March 31, 2024 and report of the Board of Directors and Auditors thereon.

“RESOLVED THAT the audited financial statements of the Company for the Financial Year ended March 31, 2024 and report of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.

2. To appoint a director in place of Mr. Sanjay Kumar (DIN: 08218434) who retires by rotation and being eligible offers himself for re-appointment.

“RESOLVED THAT pursuant to the provision of Section 152 and the Companies (Appointment and qualification of Directors) Rules, 2014 and other applicable provisions (including any modification or re-enactment thereof) if any, of the Companies Act 2013, **Mr. Sanjay Kumar (DIN: 08218434)**, who retires by Rotation, be and is hereby appointed as Director of the Company.

3. To approve and declare the payment of Final Dividend of Rs. 0.175/- per equity share of face value of Re. 10/- each for the year ended March 31, 2024, and in this regard, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT a final Dividend of Rs. 0.175/- per equity share of face value of Rs. 10/- each aggregating to Rs. 4,90,000/-, as recommended by the Board of Directors of the Company for the financial year ended March 31, 2024, be and

is hereby declared and the same be paid to the members whose names appears in the register of members maintained by the Company/List of Beneficial Owners as received from the Depositories as on 31st March, 2024.

By and on behalf of the Board
FOR, SAT KARTAR SHOPPING LIMITED

For Sat Kartar Shopping Ltd.


V. Ved Prakash
(Ved Prakash)
Managing Director

Place:-New Delhi
Date :- 19.07.2024

Notes:

1. A member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy in order to be effective shall be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the AGM.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Corporate members intending to send their authorised representatives to attend the AGM are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the AGM.
4. Members are requested to send to the Company their queries, if any, on accounts and operations of the Company at least seven days before the AGM so that the same could be suitably answered at the AGM.

SAT KARTAR SHOPPING LIMITED

Directors' Report

Dear Members,

On behalf of the Board of Directors, it is our pleasure to present the **12th Annual Report** of **Sat Kartar Shopping Limited** ("the Company") together with the Audited Statement of Accounts for the financial year ended March 31, 2024.

1. Financial summary or highlights/Performance of the Company (Standalone)

PARTICULARS	«31.03.2024 » (Rs) in thousand	«31.03.2023» (Rs) in thousand
Sales and Other Income	12,81,096.12	8,29,773.80
Operating Profit (PBIDT)	1,04,395.84	52,380.78
Interest Cost	5,178.94	4,784.82
Profit before Depreciation (PBDT)	99,216.90	47,595.96
Depreciation	13,271.13	13,160.61
Profit before Tax	85,945.77	34,435.35
Provision for Taxation	22,890.81	9,373.98
Profit after Tax	63,054.96	25,061.37

The Board's Report has been prepared based on the stand alone financial statements of the company.

Operational Review:

- During the year, the net revenue from operations of your Company increased by 54.39 %, i.e. Rs. 12,81,096.12 (Thousands) as compared to Rs. 8,29,773.80 (Thousands) of the previous years
- The Company's profit after tax stood at Rs. 63,054.96 (Thousands) vis-à-vis Rs. 25,061.37 (Thousands) in the previous year, registering a growth of 251.60%.

The Board is continuously working for the better performance of the Company in the years to come.

2. Dividend

The Board has declared & paid interim dividend of Rs. 0.525/- on each fully paid-up equity share of Rs. 10/- of the Company amounting to Rs.14,70,000/- .The Board also recommending a final dividend of Rs.0.175/- per equity share at the face value of Rs. 10/- amounting to Rs. 4,90,000/- for the financial year ended 31st March 2024.

This will be paid subject to the same being approved by the shareholders in the forthcoming Annual General Meeting of the Company.

3. Reserves

An amount of Rs. 6,62,93,455/- has been transferred to reserves.

4. Change in the nature of business, if any

There is no Change in the nature of the Business of the Company done during the financial year.

5. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

There has been no material changes and commitments affecting the financial position of the company have occurred between the end of financial year of the company to which the financial statements relate and the date of report.

6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No order affecting the going concern status and company's operations in future has been passed by any regulator or any court or other judicial bodies against the company.

7. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The company has an internal control system, commensurate with the size, scale and complexity of its operations.

8. Details of Subsidiary/Joint Ventures/Associate Companies

The detail of the company which have a Holding during the year under review is provided below:

S. no.	Name of the Company	Type	Remark
1.	Ajooni Wellness Private Limited CIN: U47912DL2024PTC411168	Domestic Company	During the previous year M/s Sat Kartar Shopping Limited has become the Subsidiary Company

9. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

The company does not have any subsidiary company, Joint venture or associate company.

10. Deposits

The deposit accepted by the company during the financial year are exempted deposits. Hence the provisions of Section 73 and section 76 of the Companies Act 2013 and the Companies (acceptance of Deposit) Rule 2014 are considered as not applicable.

11. Auditors' Report

The Auditor's report does not contain any qualifications, reservations or adverse remarks.

12. Share Capital

Authorised Share Capital:

During the year the Authorised Share Capital of the Company has increased from Rs. 2,00,00,000/- (Rupees Two Crore Only) divided into 2,00,00,000 (Two Crore) equity shares of Rs. 1/- each to Rs. 18,00,00,000/- (Rupees Eighteen Crore Only) divided into 1,80,00,000 (One Crore Eighty Lacs) equity shares of Rs. 10/- each.

Paid up share capital:

During the year the Company has allotted the 21,00,000 Bonus shares of Rs. 10/- each. As a result of which the paid up share capital of the Company as on 31st March 2024 stood increased to Rs. 2,80,00,000/- (Two Crore Eighty Lacs) divided into 28,00,000 (Twenty Eight Lacs) equity shares of Rs. 10/- each.

13. Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

Though energy does not form a significant portion of the cost of the company yet wherever possible and feasible, continuous efforts are being put for conservation of energy and minimize power cost.

(B) Technology absorption:

The company does not have a separate in house research and development center and is relying on the outside agencies for technology absorption, adoption and innovation.

(C) Foreign exchange earnings and Outgo:

There have been no foreign exchange earnings during the year.

14. Corporate Social Responsibility

The provision of CSR is applicable to the Company for the financial year 2024-2025 as the Company has satisfied the criteria of Net profit to comply the CSR provisions under the Companies Act 2013 as on 31st March 2024.

15. Directors & Key Managerial Personnel:

The following changes have been made to the Board of Directors and Key Managerial personnel of the Company during the year:

S. no.	Name	Designation	Appointment/ Resignation	Date of Appointment/ Resignation
1	Mr. Jaswinder Singh	Director	Resignation	04/10/2023
2	Mr. Ravi Kumar	Director	Resignation	13/11/2023
3	Mr. Manprit Singh Chadha	Managing Director	Appointment	01/01/2024
4	Ms. Richa Takkar	Non-executive Director	Change in designation	01/01/2024
5	Mr. Ved Prakash	Whole-time Director	Change in designation	05/02/2024

6	Mr. Manprit Singh Chadha	Managing Director	Resignation	28/02/2024
7	Mr. Manoj Kumar Verma	Independent Director	Appointment	20/01/2024
8	Mr. Sunil Kumar Mehdiratta	Independent Director	Appointment	20/01/2024
9	Mr. Devendra Kumar Arora	Chief Financial Officer	Appointment	20/01/2024
10	Ms. Himanshu Malik	Company Secretary	Appointment	20/01/2024
11	Mr. Devendra Kumar Arora	Chief Financial Officer	Resignation	31/03/2024

16. Number of meetings of the Board of Directors

The boards of directors have met 21 times during the year. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act 2013.

S.No.	Date of Board Meeting	No. of Directors Entitled to attend the meeting	No. of Directors Present
1	30/04/2023	5	4
2	19/05/2023	5	4
3	02/06/2023	5	4
4	01/09/2023	5	4
5	04/10/2023	4	4
6	06/10/2023	4	4
7	01/11/2023	4	4
8	13/11/2023	3	3
9	30/11/2023	3	3
10	08/12/2023	3	3
11	01/01/2024	3	3
12	05/01/2024	4	4
13	15/01/2024	4	4
14	17/01/2024	4	4
15	20/01/2024	4	4
16	23/01/2024	6	6
17	08/02/2024	6	4
18	14/02/2024	6	6
19	03/03/2024	5	5
20	18/03/2024	5	5
21	31/03/2024	5	4

The necessary quorum was maintained in all the said meetings and proceedings during the meetings have been duly recorded in minutes' book maintained for the purpose.

17. Audit Committee

During the year ended on 31st March 2024, the Company has achieved Turnover in excess of Rs. 100 crore, resulting in requirement of constituting an audit committee. To comply with this requirement Audit committee will be constituted by the Board of Directors. The Board of Directors are working on it.

This Committee will provide direction to the audit function and monitor the quality of internal and statutory audit with an objective of moving towards a regime of unqualified financial statements.

The responsibilities of the Committee include review of the quarterly, half-yearly and annual financial results and financial statements before submission to the Board,

overseeing the financial reporting process to ensure transparency, sufficiency, fairness, and credibility of financial results/statements, etc.

The Committee will also review the adequacy and effectiveness of internal audit function and control systems, and such other items as may be prescribed by applicable laws or by the Board from time to time.

18. Particulars of contracts or arrangements with related parties:

The details of the contracts or arrangements made with related parties as defined under section 188 of the Companies Act 2013 during the financial year are detailed under “Annexure –A”

19. Nomination and Remuneration Committee

During the year ended on 31st March 2024, the Company has achieved Turnover in excess of Rs. 100 crore, resulting to which the requirement to form a Nomination and Remuneration Committee as per the provision of section 178 of the Companies Act 2013 read with rule 6 of the Companies (meetings of the Board and its Power) rules 2014. To comply with this requirement Nomination and Remuneration Committee will be constituted by the Board of Directors and the Board of Directors are working on it.

This committee will **review, acts on and reports** to the Board with respect to various governance, nomination, compensation and performance evaluation matters. The Committee will work with full autonomy and will be free of any managerial interference.

20. Disclosure under the Prevention of Sexual Harassment of Women at Workplace (“POSH”):

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment. For this purpose policy will be adopted by the Board of Directors and the Board of Directors are working on it.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behavior.

Further, during the financial year ended March 31, 2024, there is no complaints recorded pertaining to sexual harassment.

21. Directors’ Responsibility Statement

The Directors’ Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Acknowledgements

The Board of Directors take this opportunity to express their appreciation for the support and co-operation extended by all the stakeholders. The Directors appreciate the support the Company received from auditors, bankers and government authorities.

For and on behalf of Board
For, SAT KARTAR SHOPPING LIMITED For SAT KARTAR SHOPPING LTD.
For Sat Kartar shopping Ltd.


(Ved Prakash)
Managing Director
Managing Director
DIN : 08591808


(Sanjay Kumar)
Director
Director
DIN : 08218434

Director

Dated:03.06.2024

Place: New Delhi

ANNEXURE-A

FORM NO. AOC-2

(Pursuant to clause (h) of sub section (3) of section 134 of the Act and rule 8(2) of the Companies (Account) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered in to by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm length transactions under third proviso thereto

Part I - Details of contracts or arrangements or transactions not at arm's length basis

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transaction	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in the general meeting as required under first proviso to section 188
a	-	-	-	-	-	-	-	-
b	-	-	-	-	-	-	-	-
c	-	-	-	-	-	-	-	-
d	-	-	-	-	-	-	-	-
e	-	-	-	-	-	-	-	-
f	-	-	-	-	-	-	-	-
g	-	-	-	-	-	-	-	-
h	-	-	-	-	-	-	-	-
i	-	-	-	-	-	-	-	-

For SAT KARTAR SHOPPING LTD.

Ved Prakash
(Director)
DIN: 08591808

For SAT KARTAR SHOPPING LTD.

Sanjay Kumar
(Director)
DIN: 08218434

Director

FORM NO. AOC-2

(Pursuant to clause (h) of sub section (3) of section 134 of the Act and rule 8(2) of the Companies (Account) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered in to by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm length transactions under third proviso thereto

Details of contracts or arrangements or transactions at arm's length basis

S. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/arrangements /transaction	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (amount in Thousands)	Date(s) of approval by the Board	Amount paid as advances, if any:
		<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
1	Manprit Singh Chadha	Promoters	Salary	Regular	12,297	30/04/2023	<i>g</i>
2	Archana Chadha	Promoters	Salary	Regular	2,566	30/04/2023	-
3	Anyaman Chadha	Shareholder & relative of promoter	Salary	Regular	2,186	30/04/2023	-
4	Abhishek Prakash	Relative of Key Managerial Personnel	Salary	Regular	1,151	30/04/2023	-
5	Sanjay Kumar	Director	Salary	Regular	1,163	30/04/2023	
6	Anita	Relative of Director	Salary	Regular	420	30/04/2023	-
7	Jasjeet Kaur	Relative of Promoter	Salary	Regular	450	30/04/2023	-
8	Jyoti Takkar	Relative of Director	Salary	Regular	776	30/04/2023	-
9	Kanika Takkar	Relative of Director	Salary	Regular	551	30/04/2023	-
10	Richa Takkar	Director	Salary	Regular	845	30/04/2023	-
11	Sunita Prakash	Relative of Key Managerial Personnel	Salary	Regular	866	30/04/2023	-
12	Ved Prakash	Key Managerial Personnel	Salary	Regular	4,692	30/04/2023	-
13	Pranav Singh Chadha	Shareholder & relative of promoter	Salary	Regular	893	30/04/2024	-
14	Ajooni Kaur	Relative of promoter	Performance fee	Regular	340	30/04/2024	-

15	Affiance Advertisement	Partner are the director in the company	Slot Telecast Charges	Regular	483	30/04/2023	-
16	SK Sarthi Pvt Ltd	Enterprise over which Key Management Personnel are able to exercise significant influence	Marketing and Promotion expenses	Regular	48,488	30/04/2023	-
17	ITS Euroswiss Travels Pvt Ltd	Enterprise over which Key Management Personnel are able to exercise significant influence	Marketing and Promotion expenses	Regular	40,078	30/04/2023	-
18	Ved Prakash & HUF	Kartra is the director of the company	Marketing and Promotion expenses	Regular	970	30/04/2023	-
19	Ajooni Life Sciences Pvt Ltd	Enterprise over which Key Management Personnel are able to exercise significant influence	Sales	Regular	125	30/04/2023	-
20	ITS Euroswiss Travels Pvt Ltd	Enterprise over which Key Management Personnel are able to exercise significant influence	Sales	Regular	565	30/04/2023	-

For SAT KARTAR SHOPPING LTD.


 Ved Prakash
 Director
 (Director)
 DIN: 08591808

For SAT KARTAR SHOPPING LTD.


 Sanjay Kumar
 Director
 (Director)
 DIN: 08218434

NIDHI BANSAL & CO.
CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex Azadpur, Delhi-110033

Telephone: 9899154752, 9810516658.

Telesafe: 011-49121323

Email: - info_cancbc@yahoo.com

INDEPENDENT AUDITOR'S REPORT
THE MEMBERS OF
SAT KARTAR SHOPPING LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **SAT KARTAR SHOPPING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

3. Other Information - Board of Directors' Report



A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinions on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

II. Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, based on our audit we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.

D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

E. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

F. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For NidhiBansal & Co.
Chartered Accountants

(Varun Gupta)
(Partner)
Membership No.503070
Audit Firm Reg. No. 022073N
Amber tower, Commercial
Complex Azadpur Delhi 110033
UDIN-24503070BKDEXT1113

Dated:03.06.2024

Place: New Delhi

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in our Audit Report of even date to the Members **SAT KARTAR SHOPPING LIMITED** on the Accounts for the period ended on 31st March, 2024)

(i) (a)	<p>(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.</p> <p>(B) The Company has not any Intangible assets, Hence no further reporting is required.</p>
(i) (b)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programmed of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programmed, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.</p>
(i) (c)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.</p>
(i) (d)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.</p>
(i) (e)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under</p>
(ii) (a)	<p>The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records of inventory.</p>
(ii) (b)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not borrowed any working capital limits/ Loans more than Rs. 5 crores from any banks.</p>
(iii)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has granted loans are as under</p>

	Opening	Loan	Loan Received	Outstanding



		Balance	Given	Back	31.3.2024	
Sh. Paramjit Singh Chadha	16,182	6,14,830		6,31,012	Nil	
Amarjit Kaur		1,48,030		1,48,030	Nil	
Aryaman Singh Chadha		26,560		26,560	Nil	
Ved Prakash	1,51,131			1,51,131	Nil	
Archana Chadha	9,00,000			9,00,000	Nil	
(iii) (a)	<p>(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries</p> <p>(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party except mentioned above</p>					
(iii) (b)	<p>According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, <i>prima facie</i>, not prejudicial to the interest of the Company.</p>					
(iii) (c)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.</p>					
(iii) (d)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.</p>					
(iii) (e)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.</p>					
(iii) (f)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.</p>					
(iv)	<p>According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.</p>					



(v)	The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
(vi)	According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
(vii) (a)	The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax, GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues during the year.
(vii) (b)	According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
(viii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year
(ix) (a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable
(ix) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
(ix) (c)	According to the information and explanations given to us by the management, the Company utilized term loans were applied for the purpose for which the loans were obtained.
(ix) (d)	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
(ix) (e)	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
(ix) (f)	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of



	securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
(x) (a)	The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable
(x) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made private placement of shares during the year. Accordingly, the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
(xi) (a)	Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit
(xi) (b)	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(xi) (c)	No whistle blower complaints has received by the Company during the year Hence no further reporting is required.
(xii) (a)	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
(xiii)	In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
(xiv) (a)	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
(xiv) (b)	We have considered the internal audit reports of the Company issued till date for the period under audit.
(xv)	In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
(xvi) (a)	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
(xvi)	The Company has not conducted any Non-Banking Financial or Housing Finance activities



(b)	without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; Accordingly, clause 3(xvi)(b) of the Order is not applicable.
(xvi) (c)	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
(xvi) (d)	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	The Company has not incurred cash losses in the current and in the immediately preceding financial year
(xviii)	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable
(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall Due.
(xx)	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

For Nidhi Bansal & Co.
Chartered Accountants



(Varun Gupta)
(Partner)

Membership No. 503070

Audit Firm Reg. No. 022073N
202, Amber Tower, commercial
Complex Azadpur Delhi 110033

UDIN-24503070BKDEXT1113

Place: New Delhi
Dated: 03.06.2024

SAT KARTAR SHOPPING LIMITED

Notes 1

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS ON 31-3-2024

1. SIGNIFICANT ACCOUNTING POLICIES:-

A) GENERAL

The financial statements have been prepared in accordance with accounting standards specified by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

Basis of preparation

These standalone financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortized cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value to be cash equivalents.

These standalone financial statements have been prepared in Indian Rupee (₹) which is the functional currency of the Company. Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction.

Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet dates and exchange gains and losses arising on settlement and restatement are recognized in the statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

The material accounting policy information related to preparation of the standalone financial statements have been discussed in the respective notes.

Use of estimates and judgments



The preparation of standalone financial statements in conformity with the recognition and measurement principles of Accounting Standards requires management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of standalone financial statements and the reported amounts of income and expenses for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected

The Company uses the following critical accounting judgments, estimates and assumptions in preparation of its standalone financial statements:

(i) Revenue recognition

Revenue for fixed-price contracts is recognized using percentage-of-completion method. The Company estimates the future cost-to-completion of the contracts which is used to determine degree of completion of the performance obligation.

The Company exercises judgment for identification of performance obligations, determination of transaction price, ascribing the transaction price to each distinct performance obligation and in determining whether the performance obligation is satisfied at a point in time or over a period of time. These judgments have been explained in detail under the revenue

(ii) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods

(iii) Impairment of financial assets (other than at fair value)

Measurement of impairment of financial assets require use of estimates, which have been explained in the note on financial assets, financial liabilities and equity instruments, under impairment of financial assets (other than at fair value)

(iv) Provision for income tax and deferred tax assets

The Company uses judgments based on the relevant rulings in the areas of allocation of revenue, costs, allowances and disallowances which is exercised while determining the provision for income tax. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Accordingly, the Company exercises its judgment to reassess the carrying amount of deferred tax assets at the end of each reporting period.

(v) Provisions and contingent liabilities

The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgments to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the



existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the standalone financial statements.

(vi) Employee benefits

The accounting of employee benefit plans in the nature of defined benefit requires the Company to use assumptions. These assumptions have been explained under employee benefits note

(vii) Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Accounting Standard 19. Identification of a lease requires significant judgement. The Company uses significant judgment in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

(viii) Earning Per Share :-

Basic Earning Per share are calculated by dividing the Net Profit or Loss for the year attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year

For Calculating Diluted earning per share , The Net Profit or Loss for the Year attributable to equity shareholders and the weighted average number of Equity Shares outstanding during the year are adjusted for the effects of all dilutive potential Equity Shares

ix) Provisions , Contingent Liabilities and Assets

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation . A Contingent Liability is recognized for :-

(i) A present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefit will be required to settle the obligation is remote or reliable estimate of the amount of the obligation can not be made



- (ii) A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within control of the company
- (iii) Contingent assets are neither accounted for nor disclosed in the financial statements

B) Fixed Assets:-

Fixed assets are stated at written down value .

C) Depreciation:-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule

D) Inventories:-

Inventories are carried at lower of cost and net realizable value. Cost is Computed on First in First Out (FIFO) basis

E) Taxes on Income :-

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax for timing difference between the book profits and tax profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets arising from the timing differences are recognized to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- a) Keeping in view the taxable income of the company provision for tax has been made for Rs (885.93)

Particulars	Deferred Tax asset/ (liability) as at 31.3.2023	Tax effect of timing differences during the year	Deferred Tax asset/(liability) as at 31.3.2024
<u>Deferred Tax Asset:</u>			
Excess of block of fixed assets as per Income Tax Act as compared to Companies Act	4,302.57	(885.93)	5188.50
<u>Total</u>	4,302.57	(885.93)	5188.50
<u>Deferred Tax Liability:</u>			
Excess of block of fixed assets as per			



Companies Act as compared to Income Tax Act			
Net deferred Tax Asset/ (Liability)	4,302.57	(885.93)	5188.50

b) The company has followed the deferred tax accounting method. Consequently, the company has accounted for a Deferred Tax assets arising out of timing difference during the year of Rs. (885.93)

f) Revenue Recognition:-

All the term of costs/expenditure and revenue/ Income have been accounted for an accrual Basis

1. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
2. Trade Receivables, Trade Payables, Loans & Advances, Security Deposits and Unsecured Loans have been taken at their book value subject to confirmation and Realization
3. Contingent Liabilities not provided for Rs NIL (previous Year Rs NIL)
4. As the company's business activity falls within a single primary business segment viz Herbal Products , the disclosure requirements of Accounting Standards (AS-17) Segment Reporting issued by the Institute of Chartered Accountants of India are not applicable
5. Details of Dues to Micro and Small Enterprises as per MSMED Act 2006 :-

Particulars	2023-24	2022-23
The Principal amount and the Interest due thereon (to be shown Separately) remaining unpaid to any supplier at the end of each accounting Year	2555.65	2403.47
The amount of Interest paid by the buyer in term of the section 16 of the Micro , Small and Medium Enterprises Development Act 2006 along with the amount of payment made to the Suppliers beyond the appointed day during the each accounting year	0.00	0.00
The amount of Interest due and payable in making payment (which have been paid but beyond the appointed day during the Year) but without adding Interest specified under The Micro , Small and Medium Enterprises Development Act 2006	0.00	0.00



The amount of Interest accrued and remaining unpaid at the end of each accounting Year	0.00	0.00
The amount of further interest remaining due and payable even in the succeeding years , until such date when the interest dues as above are actually paid to small enterprises for the purpose of disallowance as deductible expenditure under section 23 of Micro , Small and Medium Enterprises Development Act 2006	0.00	0.00

6. Previous year's figures have been regrouped and rearranged wherever considered necessary.
7. All other information required to be given is either Nil or not applicable.

II. NOTES FORMING PART OF TAX AUDIT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961

ICDS No. I Accounting Policies

Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended and as applicable from time to time) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on Going Concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ICDS No. II Valuation of Inventories

As there are no Inventories, This Point is not applicable.

ICDS No. III Construction Contracts

This clause is not applicable as no business of Construction Contracts is being carried out during the year under review.

ICDS No. IV Revenue Recognition



Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale is net of trade discount and sales tax.

Interest

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

ICDS No. V Tangible Fixed Asset :-

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Refer to the S. No. 18 of Form 3CD • Depreciation effect due to change in rates as per books and IT Act is to be taken as per S. 32 in computation of income hence not disclosed in ICDS

ICDS No. VII Government Grants

This is not applicable to the this concern.

ICDS No. IX Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

ICDS No. X Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

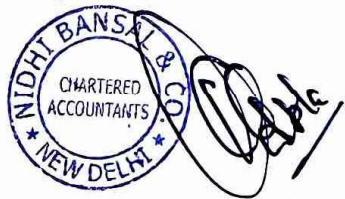


(i) a present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.

(ii) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent assets are neither accounted for nor disclosed in the financial statements. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

**For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS**



(VARUN GUPTA)
Partner
Membership No. 503070
UDIN-24503070BKDEXT1113

Place:- Delhi

Date:- 03.06.2024

**Sat Kartar Shopping Limited
(CIN :U52590DL2012PLC238241)**

For SAT KARTAR SHOPPING LTD
For SAT KARTAR SHOPPING LTD
(Ved Prakash) Director (Sanjay Kumar)
Director Director Director
DIN : 08591808 DIN : 08218434

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Balance Sheet as at 31.03.2024

(Amount In Thousands)

Particulars	Note No.	As at	As at
		31st March, 2024	31st March, 2023
I. EQUITY AND LIABILITIES :-			
Shareholder's Funds			
Share Capital	2	28,000.00	7,000.00
Reserves and Surplus	3	66,333.45	25,748.49
Non-Current Liabilities			
Long Term Borrowings	4	5,206.54	24,223.36
Current Liabilities			
Short Term Borrowings	5	12,592.28	13,300.33
Trade Payables	6	66,199.35	44,977.62
Other Current Liabilities	7	39,211.33	27,609.44
Short Term Provisions	8	-	4,260.43
TOTAL		217,542.94	147,119.66
II. ASSETS :-			
Non-Current Assets			
Fixed Assets (Tangible)	9	26,902.99	39,738.22
Non-Current Investment	10	53,818.35	28,311.95
Long Term Loans and Advances	11	12,134.86	10,419.41
Deferred Tax Assets		5,188.50	4,302.57
Current Assets			
Current Investment	12	209.59	209.59
Trade Receivables	13	47,356.85	13,893.50
Inventory in Hand		5,624.83	3,360.46
Cash and Cash Equivalents	14	25,187.68	6,544.28
Short Term Loans and Advances	15	38,455.80	39,356.73
Other Current Assets	16	2,663.49	982.94
TOTAL		217,542.94	147,119.66

The accompanying Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed

For MOHIT BANSAL & CO

CHARTERED ACCOUNTANTS

For SAT KARTAR SHOPPING LTD.

(CIN: U52590DL2012PLC238241)



M No. 503070 / FRN 022073N

UDIN- 24503070BKDEXT1113

Date: 03.06.2024

Place: New Delhi

Sat Kartar Shopping Limited

(CIN: U52590DL2012PLC238241)

Ved Prakash

For SAT KARTAR SHOPPING LTD.

(Ved Prakash) Director

Director

DIN : 08591808

(Sanjay Kumar)

Director

DIN : 08218434

Vijay

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Statement of Profit & Loss for the year ended 31st March, 2024

(Amount In Thousands)

Particulars	Note No.	Year Ended 31st March, 2024	Year Ended 31st March, 2023
I. Revenue from Operations	17	1,279,093.27	829,695.53
Less: Excise Duty		-	-
		1,279,093.27	829,695.53
II. Other Incomes	18	2,002.85	78.27
III. Total Revenue (I + II)		1,281,096.12	829,773.80
IV. Expenses:			
Cost of Material Sold	19	90,306.02	49,576.12
Employee Benefit Expenses	20	293,121.92	208,073.90
Finance Costs	21	5,178.94	4,784.82
Other Expenses	22	793,272.34	519,742.99
Depreciation and Amortization Expenses	9	13,271.13	13,160.61
Total		1,195,150.35	795,338.45
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		85,945.77	34,435.35
VI. Exceptional Items - Prior Period Items		-	-
VII. Profit before Extraordinary Items and Tax (V - VI)		85,945.77	34,435.35
VIII. Extra Ordinary Items- Change in Depreciation Policy			
IX. Profit before Tax (VII - VIII)		85,945.77	34,435.35
X. Tax Expense:			
(1) Current tax		23,279.27	9,942.84
(2) Deferred Tax Asset		(885.93)	(568.85)
(3) Tax Adjustment for earlier years		497.47	-
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		63,054.96	25,061.37
XII. Profit/ (Loss) for the Period (XI + XIV)		63,054.96	25,061.37
XIII. Earnings Per Equity Share	23		
(1) Basic		22.52	3.58
(2) Diluted		22.52	3.58

The accompanied Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed

For SAT KARTAR BANSAL & CO
CHARTERED ACCOUNTANTS
NEW DELHI
ARUN GUPTA
Partner
M No. 503070 / FRN 022073N
UDIN- 24503070BKDEXT1113

Date: 03.06.2024
Place: New Delhi

Sat Kartar Shopping Limited
(CIN :U52590DL2012PLC238241)

For SAT KARTAR SHOPPING LTD.

Ved Prakash
Director
DIN : 08591808

Sanjay Kumar
Director
DIN : 08218434

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Cash Flow Statement for the year ended 31ST MARCH , 2024

<u>Paticulars</u>	<u>Amount (Th.)</u>	<u>Amount (Th.)</u>	<u>Amount (Th.)</u>	<u>Amount (Th.)</u>
	31-Mar-24		31-Mar-24	31-Mar-23
Operating Activity:-				
Net Profit Before Tax		85,945.77		34,435.35
Adjustment For				
Amt Written off	2,725.85		12.98	
Finance cost	5,178.94		4,784.82	
Depreciation	13,271.13		13,160.61	
Profit / Loss on sale of Fixed assets	(1,541.63)		296.70	
Interest received	-	19,634.28	(114.52)	18,140.60
Operating Profit Before Working Capital Change		105,580.05		52,575.95
Changes in working capital:-				
(Increase)/Decrease in Inventories	(2,264.37)		355.02	
(Increase)/Decrease in Trade receivables	(36,189.19)		5,886.07	
(Increase)/Decrease in Current Investment	-		1,510.47	
(Increase)/Decrease in Short Term Loans and Advances	900.93		(6,710.74)	
(Increase)/Decrease in other Current Assets	(166.18)		1,199.79	
Increase/(Decrease) in Trade Payable	21,221.73		13,402.71	
Increase/(Decrease) in short Term Borrowings	(708.05)		(4,573.60)	
Increase/(Decrease) in Other Current Liabilities	11,601.89	(5,603.23)	23,018.48	34,088.20
Cash generated from Operation				
Income Tax Paid / (Refund)		99,976.82		86,664.15
Net Cash from Operating Activity	(A)	29,551.54		6,994.52
		70,425.28	(A)	79,669.63
Investing activity:-				
Increase / (Decrease) in Fixed Assets	(5,096.38)		(44,571.94)	
Sale of Fixed Assets	6,202.11		21,200.00	
Purchase of Investments	(25,506.40)		(8,430.62)	
Cash advances and loans made to other parties	(1,715.45)	(26,116.12)	(3,317.92)	(35,120.48)
Net Cash from Investing Activity	(B)	(26,116.12)	(B)	(35,120.48)
Financing Activities:-				
Finance cost	(5,178.94)		(4,784.82)	
Taken of Long Term Borrowings	(19,016.82)		(44,128.37)	
Interest received	-		114.52	
Other Inflows / (Outflows) of cash	(1,470.00)	(25,665.76)		(48,798.67)
Net Cash from Financing Activity	(C)	(25,665.76)	(C)	(48,798.67)
Net (Increase / (Decrease) in A, B & C) in Cash & Cash equivalents		18,643.40		(4,249.52)
Opening Cash & Cash Equilent		6,544.28		10,793.80
Closing Cash & Cash Equilent*		25,187.68		6,544.28
* Comprises				
Cash in hand		1,028.23		3,569.36
Cheques in hand		-		-
Balance with Banks		24,159.44		2,978.92
Fixed Deposit		-		
		18,643.39		(4,249.52)

See accompanying notes to the financial statements**As per our report of even date attached****For NIDHI BANSAL & CO****CHARTERED ACCOUNTANTS**

(VARUN GUPTA)

Partner

M No. 503070 / FRN 022073N

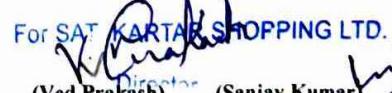
UDIN- 24503070BKDEXT1113

Date: 03.06.2024

Place: New Delhi

Sat Kartar Shopping Limited
(CIN : U52590DL2012PLC238241)

For SAT KARTAR SHOPPING LTD.


(Ved Prakash) Director
Director DIN : 08591808

(Sanjay Kumar) Director DIN : 08218434

SAT KARTAR SHOPPING LIMITED
Notes to Accounts to Financial Statements

2 Share Capital :-

Authorised Capital

1,80,00,000 Equity Share Of Rs. 10/- Each
 (P.Y. 2,00,00,000 Equity Share Of Rs. 1/- Each)

Issued, Subscribed and Paid up Capital

28,00,000 Equity Shares of Rs. 10/- Each, Fully Paid up
 (P.Y. 70,00,000 Equity Shares of Rs. 1/- Each, Fully Paid up)

	(Amount In Thousands)	
	31st March, 2024	31st March, 2023
Authorised Capital	180,000.00	20,000.00
Issued, Subscribed and Paid up Capital	28,000.00	7,000.00
	28,000.00	7,000.00

a) During the FY 2023-24 Year company has Consolidated Equity Shares having par value of Rs. 1/- per Share to Rs 10/- per share

b) During the FY 2023-24 Year company issued Bonus shares in the ratio of 3:1 by Capitalisation of Reserves of the Company

(c) Reconciliation of the number of shares:-

	31st March, 2024		31st March, 2023	
	No.	Amount	No.	Amount
Equity shares at the beginning of the year				
Rs. 1/- Each	7,000,000	7,000.00	7,000,000	7,000.00
Consolidation of Shares to Rs 10/- each	(6,300,000)			
Issue of Bonus Shares	2,100,000	21,000.00		
Equity shares at the end of the year	2,800,000	28,000.00	7,000,000	7,000.00

(d) Terms/Rights attached to equity shares :-

The company has only one class of Equity Shares having par value of Rs. 10/- per Share (P.Y. Equity share having value of Rs.1/- per share). Each holder of equity is entitled to one vote per share

(e) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having a par value of 10 each. Each shareholder is eligible for one vote per share held and carry a right to dividend. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding

(f) Details of shareholders holding :-

	31st March, 2024			31st March, 2023		
	No.	Amount	% of Holding	No.	Amount	% of Holding
Equity shares of Rs. 10/- each (P.Y. Rs. 1/- Each)						
1 Ajooni Wellness Private Limited	1,428,000	14,280.00	51.00%	3,570,000	3,570.00	51.00%
2 Manprit Singh Chadha	640,000	6,400.00	22.86%	1,820,000	1,820.00	26.00%
3 Amarjit Chadha	100,000	1,000.00	3.57%	350,000	350.00	5.00%
4 Paramjit Singh Chadha	72,000	720.00	2.57%	280,000	280.00	4.00%
5 Ved Prakash	112,000	1,120.00	4.00%	280,000	280.00	4.00%
6 Pranav Singh Chadha	112,000	1,120.00	4.00%	280,000	280.00	4.00%
7 Aryaman Chadha	100,800	1,008.00	3.60%	280,000	280.00	4.00%
8 Yogesh Gaur	-	-	0.00%	70,000	70.00	1.00%
9 Sanjay Kumar	2,800	28.00	0.10%	70,000	70.00	1.00%
10 Rajendra Nalam	56,000	560.00	2.00%	-	-	0.00%
11 Manjiv Singh	36,400	364.00	1.30%	-	-	0.00%
12 Shreya Jain	140,000	1,400.00	5.00%	-	-	0.00%
	2,800,000	28,000.00	100%	7,000,000	7,000.00	100%

As per our separate report of even date annexed

For SAT KARTAR BANSAL & CO

CHARTERED ACCOUNTANTS

CHARTERED

ACCOUNTANTS

NEW DELHI

GUJARAT

Partner

M No. 503070 / FRN 022073N

UDIN- 24503070BKDEXT1111

Date: 03.06.2024

Place: New Delhi

Sat Kartar Shopping Limited
 (CIN: U52590DL2012PLC238241)

For SAT KARTAR SHOPPING LTD.

V. Prakash
 (Ved Prakash)
 Director
 DIN : 08591808

For SAT KARTAR SHOPPING LTD.

(Sanjay Kumar)
 Director
 DIN : 08218434

Wijay
 Director

SAT KARTAR SHOPPING LIMITED
Notes to Accounts to Financial Statements

(Amount In Thousands)
31st March, 2024 31st March, 2023

3 Reserve and Surplus:-

(a) Securities Premium

As per last Balance Sheet

30.00 **30.00**

Closing Balance

30.00 **30.00**

(b) Surplus i.e. Balance in the Statement of Profit & Loss

As per last Balance Sheet

25,718.49 **657.12**

Addition during the year

63,054.96 **25,061.37**

Less:-Bonus Shares Issued during the year

(21,000.00) **-**

Less:-Dividend paid

(1,470.00) **-**

66,303.45 **25,718.49**

Total Reserve and Surplus

66,333.45 **25,748.49**

4 Long Term Borrowings:-

From Promoter Group or Repayable on Demand

31st March, 2024 31st March, 2023

Manprit Singh Chadha

- **1,631.97**

Manprit Singh & Associates

- **329.30**

Purbanchal Trade & Industries Limited

- **500.00**

Rajesh Arora

- **1,527.00**

Sat Kartar Consulting Services Pvt Ltd

- **174.00**

From Others (Unsecured):

ICICI Bank Personal loan

1,301.01 **3,039.61**

From Bank (Secured against relevant Asset):

Car Loans from Various Banks

3,905.53 **17,021.48**

5,206.54 **24,223.36**

5 Short Term Borrowings:-

From Bank:-

Bank OD from NBFC

0.20 **0.20**

ICICI personal loan

1,738.61 **1,512.70**

Car Loans from Various Banks

10,853.47 **11,787.43**

12,592.28 **13,300.33**

6 Trade Payables :-

Sundry Creditors Outstanding

66,233.34 **44,977.62**

66,233.34 **44,977.62**



7 Other Current Liabilities & Provisions:-

(Amount In Thousands)

Duties & Taxes:-		
EPF Payable	352.49	52.50
ESI Payable	64.96	17.20
Sales Tax Receivable	(25.86)	(25.86)
TDS Payable	4,103.77	2,541.78
GST Payable	1,061.53	(13,633.81)
	5,556.89	(11,048.19)

Advance from Customer:-

2,370.00	2,870.00
2,370.00	2,870.00

Expenses Payable

Staff Salary Payable	17,869.37	18,012.60
Bonus payable	2,841.91	227.33
Other Payable	8,218.19	16,926.06
Dividend Payable	1,323.00	
Audit Fees Payable	135.00	90.00
Postage & courier payable	896.96	531.63
	31,284.43	35,787.63
	39,211.32	27,609.44

8

Short Term Provisions:-

Provision for Income Tax (Net of TDS)

4,260.43
4,260.43

9.

Fixed Assets (Tangible):-

Gross Block	75,001.37	51,926.13
Addition During the year	5,096.38	44,571.94
TOTAL	80,097.75	96,498.07
Less :- Deletion	6,193.80	21,496.70
Total	73,903.95	75,001.37
Less: P.Y. Depreciation	33,729.83	22,102.53
Less:- Dep. During the year	13,271.13	13,160.61
Net Block	26,902.99	39,738.22

10

Non Current Investments :-

Advance for Purchase of Properties		
DLF Urban Private Limited	35,133.10	20,115.71
Sobha Limited	8,196.24	8,196.24

Investment in Properties

Old Rajendra Nagar Delhi	10,489.00	-
	53,818.35	28,311.95

11

Long Term Loans and Advances:-

Security Deposit	12,134.86	10,419.41
	12,134.86	10,419.41



12	<u>Current Investments Investment in Cryptocurrency :-</u> Crypto Currency (BTC)	(Amount In Thousands)
		<u>209.59</u>
		<u>209.59</u>
		<u>209.59</u>
14	<u>Cash and Bank Balances:-</u> <u>Cash & Cash Equivalents</u>	
	Cash in Hand	855.38
	Imprest Account	172.85
	Balance with Banks-ICICI Current A/c 164205000033	115.84
	ICICI Bank Current Account 164205000041	-
	HDFC Bank-1386763000091	795.99
	ICICI Bank Current Account 1642050000410	9,560.59
	ICICI Bank Current Account 796	1,470.00
	ICICI Bank 13520501011	191.21
	State Bank Of India - 79742	12,025.82
		<u>25,187.68</u>
		<u>6,544.28</u>
15	<u>Short Term Loans and Advances:-</u>	
	Short Term advances to Parties	30,922.49
	Short Term advances to Related Parties	2,550.07
	Advance to staff	4,983.24
		<u>38,455.80</u>
		<u>39,356.73</u>
16	<u>Other Current Assets:-</u>	
	Pre-paid expenses	951.65
	TDS Receivable	197.47
	Income Tax refund	1,514.37
	Other receivable	-
		35.00
		<u>2,663.49</u>
		<u>982.94</u>
17	<u>Revenue from Operations:-</u>	
	Sales from operations	1,279,093.27
		<u>1,279,093.27</u>
		<u>829,695.53</u>
18	<u>Other Income:-</u>	
	Discount Received	35.89
	Interest Received	16.88
	Profit on sale of Fixed Assets	114.52
	Misc. Income	1,541.63
	Short & Excess	(296.70)
		419.61
		5.73
		<u>2,002.85</u>
		<u>78.27</u>
19	<u>Cost of Material Sold:-</u>	
	Opening Stock	3,360.46
	Add :Purchases	92,570.39
	Less: Closing Stock	5,624.83
	Cost Of Purchases	90,306.02
		<u>3,715.48</u>
		<u>49,221.10</u>
		<u>3,360.46</u>
		<u>49,576.12</u>
20	<u>Employee Benefit Expenses:-</u>	
	Salary	251,933.01
	Director Remuneration	9,933.83
	Director Remuneration (Sitting Fee)	90.00
	Staff Welfare Exp	9,118.88
	Bonus and Freelance charges	5,059.33
	Incentives to Employee	16,986.87
	Other Expenses	-
		17,390.15
		1,946.58
		<u>293,121.92</u>
		<u>208,073.90</u>



		(Amount In Thousands)
21	<u>Finance Cost:-</u>	
	Bank Charges	69.61
	Interest on Loan	70.37
	Interest on Car Loan	2,595.17
	Loan Processing Fees	1,083.91
	Other Charges	2,197.09
		317.07
		736.38
		19.25
		5,178.94
		4,784.82
22	<u>Other Expenses:-</u>	
	Audit Fee	250.00
	Business Promotion	4,916.69
	Advertisement Charges	545,373.13
	Conveyance Exp	5,168.56
	Courier Charges	63,994.17
	Commision & Brokerage	6,951.73
	ROC Filling Fees	1,459.50
	Freight & Cartage	134.00
	Membership Fee	235.01
	Electricity Charges	13,151.89
	Employer's Contribution to EPF	2,135.07
	Employers Cont. to ESI	595.80
	Fees & Taxes	1,092.97
	Insurance Expenses	870.50
	Bad Debts Written off	2,725.85
	House Keeping Expenses	6,499.03
	Internet Expenses	1,909.51
	Communication Expenses	9,661.46
	Packing Material	6,681.20
	Printing & Stationery Exp	5,224.63
	Office Expenses	5,357.98
	Other Exp	2,838.43
	Donation	-
	Legal Professional Charges	23,647.30
	Rental Exp	68,210.80
	Repair & Maintance	8,990.33
	Software Exp	219.84
	Travelling Expenses	3,944.52
	Loss on sale of Crypto Currency	-
	Water Charges	1,267.49
		793,272.34
		519,742.99



23	Earning Per Share (As per AS-20):-		
Profit After Tax		63,054.96	25,061.37
Profit after tax attributable to ordinary shareholders		63,054.96	25,061.37
No. of ordinary Shares		2,800.00	7,000.00
Nominal Value of ordinary Shares		10.00	1.00
Basic Earning Per Share		22.52	3.58
Diluted Earning Per Share		22.52	3.58

24 Net Deferred Tax Assets / (Liability) :-

Deferred tax assets on :-		
Fixed Assets	5,188.50	4,302.57
Gross deferred tax asset (A)	5,188.50	3,733.72
Deferred tax liability on :-		
Opening Deferred Tax Assets		
Net deferred tax assets/(liability) (A-B)	5,188.50	4,302.57

25 The Auditor Remuneration for the year for Statutory and Tax Audit and other professional charges :

	<u>Audit Fees</u>	<u>Other Charges</u>
F.Y. 2023-24	250.00	200.00
F.Y. 2022-23	100.00	310.00

26 Previous year's figures have been rearranged/regrouped wherever necessary to make them comparable with current figures .

As per our separate report of even date annexed

For NIDHI BANSAL & CO

CHARTERED ACCOUNTANTS



(VARUN GUPTA)

Partner

M No. 503070 / FRN 022073N

UDIN- 24503070BKDEXT1113

Date 03.06.2024

Place: New Delhi

Sat Kartar Shopping Limited
(CIN :U52590DL2012PLC238241)

For SAT KARTAR SHOPPING LTD. SAT KARTAR SHOPPING LTD.

(Ved Prakash)
Director Director
DIN : 08591808

(Sanjay Kumar)
Director Director
DIN : 08218434

SAT KARTAR SHOPPING LIMITED
Notes to Accounts to Financial Statements

27 Related Party Disclosure:- (Amount In Thousands)
As per Accounting Standard 18, the disclosures of transactions with the related parties

S.No.	Name of the Related Party	Relationship
1	Manprit Singh Chadha	Promoters
2	Ajooni Wellness Private Limited	Holding company
3	SK Sarthi Private limited (Previously Known as Monica Infratech Private Limited)	Enterprise over which Key Management Personnel are able to exercise significant influence
4	I.T.S. Euroswiss Travels Private	Enterprise over which Key Management Personnel are able to exercise significant influence
5	Ved Prakash & Sons HUF	Kartra is the director of the company
6	Affiance Advertisement	Partner are the director in the company
7	Archana Chadha	Promotors
8	Aryaman Chadha	Shareholder/ Relative of Promotors
9	Ved Prakash	Key Managerial Personnel
10	Paramjit Singh Chadha	Shareholder/ Relative of Promotors
11	Abhishek Prakash	Relative of Key Managerial Personnel
12	Anita	Relative of Key Managerial Personnel
13	Sanjay Kumar	Key Managerial Personnel
14	Richa Takkar	Key Managerial Personnel
15	Sunita Prakash	Relative of Key Managerial Personnel
16	Jyoti Takkar	Relative of Key Managerial Personnel
17	Kanika Takkar	Relative of Key Managerial Personnel
18	Jasjeet Kaur	Relative of Promotor
19	Pranav Singh Chadha	Relative of Promotor
20	Ajooni Kaur	Relative of Promotor
21	Ajooni Life Sciences Pvt Ltd	Enterprise over which Key Management Personnel
22	Manoj Verma	Independent Director
23	Sunil Kumar Mehdiratta	Independent Director

Nature of Transactions with related party:-

a) Salary paid to Individual over which key management personnel & their relatives are able to exercise significant influence:-

1	Manprit Singh Chadha	Salary Paid to staff	12,296.70
2	Archana Chadha	Salary Paid to staff	2,565.60
3	Aryaman Chadha	Salary paid to staff	2,185.60
4	Abhishek Prakash	Salary paid to staff	1,150.60
5	Sanjay Kumar	Salary paid to staff	1,163.40
6	Anita	Salary paid to staff	420.00
7	Jasjeet Kaur	Salary paid to staff	450.00
8	Jyoti Takkar	Salary paid to staff	776.45
9	Kanika Takkar	Salary paid to staff	550.70
10	Richa Takkar	Salary paid to staff	845.13
11	Sunita Prakash	Salary paid to staff	865.60
12	Ved Prakash	Salary paid to staff	4,692.00
13	Pranav Singh Chadha	Salary paid to staff	893.08
14	Ajooni Kaur	Performance fee	340.00
15	Manoj Verma	Sitting Fee	30.00
16	Sunil Kumar Mehdiratta	Sitting Fee	30.00
17	Richa Takkar	Sitting Fee	30.00



b) Enterprises/ Individual over which key management personnel & their relatives are able to exercise significant influence:-

<u>Loan Taken or Repayment:-</u>		Opening Balance	Loan Repayment	Loan Taken	Closing Balance
1	Paramjit Singh Chadha	16.18	631.01	614.83	-
2	Amarjit Kaur		148.03	148.03	-
3	Archana Chadha	900.00	900.00		-
4	Aryaman Singh Chadha		2,241.56	2,241.56	-
5	Manprit Singh & Associates	329.30	329.30		-
6	Manprit Singh Chadha	1,631.97	11,282.67	9,650.70	-
7	SK Sarthi Pvt Ltd	4,751.06	19,831.06	15,080.00	-
8	Pranav Singh Chadha		14.52	14.52	-
9	Ved Prakash	151.13	151.13	0.00	-
10	Ajooni Life Sciences Pvt Ltd		878.52	970.00	91.48
11	Ajooni Wellness Pvt Ltd	12.60	79.88	71.93	4.65

c) Other Expenses paid to Individual or other enteties over which key management personnel & their relatives are able to exercise significant influence:-

Name of Related party	Nature of Transaction	Amount
1 Affiance Advertisement	Slot Telecast Charges	482.61
2 SK Sarthi Pvt Ltd	Marketing and Promotion Exp	48,488.00
3 ITS Euroswiss Travels Pvt Ltd	Marketing and Promotion Exp	40,078.00
4 Ved Prakash & HUF	Marketing and Promotion Exp	970.20
5 Ajooni Life Sciences Pvt Ltd	Sales	125.44
6 ITS Euroswiss Travels Pvt Ltd	Sales	565.38

28 Final Dividend Propesed by Director:-

The Board of Directors of the Company have proposed final dividend ₹0.175/- per share bringing the total dividend will Rs. 4,90,000 for the year which is subject to the approval of the members at the ensuing Annual General Meeting.

29 Cryptocurrency:-

During the year company has not deal with the Cryptocurrency , hence further reporting is not required



SAT KARTAR SHOPPING LIMITED
Additional Regulatory Information

Disclosure of Ratios

31st March, 2024 31st March, 2023

a) Current ratio	0.68	0.53
b) Debt-Equity ratio	0.19	1.15
c) Debt service coverage ratio	20.16	10.95
d) Return on equity ratio	2.25	3.58
e) Inventory turnover ratio	16.05	14.75
f) Trade receivables turnover ratio	55.37	938.74
g) Trade payables turnover ratio	1.58	1.60
h) Net capital turnover ratio	13.56	25.34
i) Net profit ratio	0.05	0.03
j) Return on capital employed	0.92	0.69
k) Return on investment	NA	NA



calculation of deffered tax:-

wdv as per co act	31.3.2022	26,902.99
IT Act	31.3.2022	46,057.16
Difference		19,154.16
Deffered Tax Assets	31.03.2022	4,405.46
Opening balance	01.04.2021	4,302.57
Transfer to Profit & Loss Account		102.89

calculation of deffered tax:-

wdv as per co act	31.3.2024	26,902.99
IT Act	31.3.2024	47,516.83
Difference		20,613.83
Deffered Tax Assets	31.03.2024	5,188.50
Opening balance	01.04.2023	4,302.57
Transfer to Profit & Loss Account		885.93



	Opening Balance as on 01.4.2023	Addition during the year	Sale out during the year	Dep. On new assets	Dep. On old assets	Total Dep	Closing Balance as on 31.3.2024
<u>Computer & Assesseries:-</u>							
computer	110.05	-	63.69	63.69	46.36	421.66	
Computer accessories	385.67	342.25	83.05	223.20	306.25	400.65	
Laptop	726.52	171.96	77.36	420.47	497.83	185.56	
Printers	203.00	166.61	66.56	117.49	184.05	302.59	
IT Works	718.31	-	415.72	415.72	1,761.60	1,751.84	
Software & hardware	1,747.94	1,765.50	1,011.61	6.70	6.70	4.88	
Laptop- apple 16	11.58	-	6.70	2,258.88	3,235.84	3,113.54	
<u>Office Equipment I:-</u>	<u>3,903.06</u>	<u>2,446.32</u>	<u>976.96</u>	<u>2,258.88</u>	<u>3,235.84</u>	<u>3,113.54</u>	
Battery	14.43	36.05	10.42	6.17	16.58	33.89	
Invertor	-	18.50	8.27	-	8.27	10.23	
Office Equipment		141.29	35.06	-	35.06	106.23	
Mobile Phone	1,230.36	357.37	74.07	525.87	599.94	987.79	
Micron System (Taminadu)	381.57	0.94	0.94	0.94	0.94	380.63	
	<u>1,244.78</u>	<u>934.79</u>	<u>128.76</u>	<u>532.04</u>	<u>660.80</u>	<u>1,518.77</u>	
<u>Furniture & Fixture:-</u>							
Furniture	205.51	98.56	10.69	53.21	63.90	240.17	
Sofa	27.46	-	-	7.11	7.11	20.35	
Chair	119.12	-	30.84	30.84	30.84	88.28	
	<u>352.09</u>	<u>98.56</u>	<u>10.69</u>	<u>91.16</u>	<u>101.85</u>	<u>348.80</u>	
<u>Electric Installation:-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Air Conditioner	26.40	6.91	6.91	19.50	19.50		
Television	68.68	17.97	17.97	50.72	50.72		
UPS batteries	25.33	6.63	9.92	35.33	35.33		
Camera	66.49	10.43	17.39	27.82	89.51		
Freeze	16.00	4.18	4.18	11.81	11.81		
cctv camera	55.51	14.52	14.52	40.99	40.99		
Other electric enstalation	585.64	153.18	153.18	432.45	432.45		
	<u>844.05</u>	<u>70.75</u>	<u>13.73</u>	<u>220.78</u>	<u>234.50</u>	<u>680.30</u>	



Mobile Phone	1,230.36	357.37	74.07	525.87	599.94	987.79
Micron System (Tamilnadu)	1,244.78	934.79	128.76	532.04	0.94	380.63
Furniture & Fixture:-						
Furniture	205.51	98.56	10.69	53.21	63.90	240.17
Sofa	27.46	-	-	7.11	7.11	20.35
Chair	119.12	-	-	30.84	30.84	88.28
Electric Installation:-						
Air Conditioner	26.40	-	-	6.91	6.91	19.50
Television	68.68	-	-	17.97	17.97	50.72
UPS batteries	25.33	19.92	-	6.63	9.92	35.33
Camera	66.49	50.84	3.30	-	-	-
Freeze	16.00	-	10.43	17.39	27.82	89.51
cctv camera	55.51	-	-	4.18	4.18	11.81
Other electric enstalation	585.64	-	-	14.52	14.52	40.99
	844.05	70.75	-	13.73	220.78	432.45
Motor Car:-						
Car-Elite I-20	345.35	345.35	48.38	48.38	296.97	-
Car Verna	382.11	382.11	53.53	53.53	328.58	-
Hundai i Venue	339.42	339.42	106.00	106.00	233.42	-
Hundai i Venue	339.42	339.42	106.00	106.00	233.42	-
CLA 200	1,237.30	-	386.41	386.41	850.89	-
Land Cruiser	6,436.55	-	2,010.14	2,010.14	4,426.42	-
Mercedes	4,704.64	-	44.16	44.16	-	-
Rolls Royce	18,497.32	-	5,776.71	5,776.71	12,720.60	-
Scooty Activa 5G car	11.87	11.87	3.71	3.71	8.17	-
Wagon R	701.17	1,545.97	228.21	228.21	1,317.76	-
Swift Dzire -2	165.34	-	218.98	218.98	482.20	-
Vento Car-1	233.75	-	32.75	32.75	142.18	-
	33,394.24	1,545.97	4,660.48	228.21	8,809.93	9,038.14
						21,241.59
Total	39,738.22	5,096.38	4,660.48	1,358.35	11,912.78	13,271.13
						26,903.00



Calculation of Depreciation During the Year:-

	Opening Balance as on 01.4.2022	Addition during the year	Sale out during the year	Dep. On new assets	Dep. On old assets	Total Dep	Closing Balance as on 31.3.2023	Profit and Loss on sale of assets
<u>Computer & Accessories:-</u>								
Computer	232.98		122.93	122.93			110.05	
Computer accessories	55.62		29.35	29.35			385.67	
Laptop	428.58		141.42	141.42			726.52	
Printers	123.44		226.14	226.14			203.00	
IT Works	212.25		359.95	359.95			718.31	
Software & hardware	615.13		65.13	65.13			1,747.94	
Laptop- apple 16	24.52		113.91	113.91			11.58	
	1,692.54		950.34	893.05			3,903.06	
<u>Office Equipment 1:-</u>								
Battery	24.77		10.35	10.35			14.43	
Inverter								
Mobile Phone	1,119.49		143.35	467.57	610.91		1,230.36	
	1,144.26		143.35	477.91	621.26		1,244.78	
<u>Furniture & Fixture:-</u>								
Furniture	277.30		2.04	2.04			205.51	
Sofa								
Chair	130.75		11.63	71.79	2.04		27.46	
	277.30		13.67	71.79	11.63		119.12	
	160.25							
<u>Electric Installation:-</u>								
Air Conditioner	36.06		9.66	9.66			26.40	
Television	57.46		15.39	15.39			68.68	
UPS batteries	14.91		3.99	3.99			25.33	
Camera	30.54		0.97	0.97			66.49	
Freeze								
cctv camera	75.81		47.79	47.79			16.00	
office equip	452.31		16.95	16.95			55.51	
	275.54		0.95	21.09	20.30		585.64	
	667.10			121.13	121.13			
	384.91			178.65	178.65		844.05	
	29.30							
<u>Motor Cars:-</u>								
Car-Elite 1.20	401.62		56.27	56.27			345.35	



Car Verna	444.37	62.26	382.11
Hundai i Venue	493.56	154.14	339.42
Hundai i Venue	493.56	154.14	339.42
CLA 200	493.56	154.14	339.42
Land Cruiser	561.88	1,237.30	561.88
Mercedes	561.88	6,436.55	561.88
Rolls Royce	6,193.80	1,489.16	4,704.64
BMW car	6,193.80	1,489.16	4,704.64
Scooty Activa 5G	6,502.68	6,502.68	18,497.32
Wagon R	6,200.02	270.55	70.53
Swift Dzire -2	6,200.02	270.55	70.53
Flying car	730.55	5.39	-
Vento Car-1	730.55	5.39	-
	29.38	29.38	701.17
	192.28	26.94	165.34
	15,728.73	161.49	161.49
	271.83	38.08	38.08
		233.75	(367.23)

<u>Computer & Accessories:-</u>		Opening Balance as on 01.4.2023	Addition during the year	Sale out during the year	Dep. On new assets	Dep. On old assets	Total Dep	Closing Balance as on 31.3.2024
computer	110.05			-	63.69	63.69	46.36	46.36
Computer accessories	385.67		342.25	83.05	223.20	306.25	421.66	
Laptop	726.52		171.96	77.36	420.47	497.83	400.65	
Printers	203.00		166.61	66.56	117.49	184.05	185.56	
IT Works	718.31		-	415.72	415.72	302.59		
Software & hardware	1,747.94		1,765.50	749.99	1,011.61	1,761.60	1,751.84	
Laptop- apple 16	11.58		-	-	6.70	6.70	4.88	
	3,903.06		2,446.32	-	976.96	2,258.88	3,235.84	3,113.54

Office Equipment 1:-

Battery	14.43
Invertor	36.05
Office Equipment	18.50
	141.29
	-
	10.42
	8.27
	-
	35.06
	-
	6.17
	16.58
	8.27
	10.23
	35.06
	106.23



Motor Car:-

total

A circular stamp with the text "NIDHI BANSAL & CO." around the perimeter, "NEW DELHI" on the left, "CHARTERED ACCOUNTANTS" in the center, and the date "1.4.81" at the top right.

A circular blue ink stamp is positioned on the right side of the page. The stamp contains the text 'NIDHI' at the top, 'CHARtered' in the middle, 'ACCOUNTANTS' in the center, 'NEW DELHI' at the bottom, and 'CO. *' on the left. A handwritten signature is overlaid on the stamp.