

# SAT KARTAR SHOPPING LIMITED




## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 11<sup>th</sup> Annual General Meeting of **SAT KARTAR SHOPPING LIMITED** will be held on **September 30, 2023** at 11.00 A.M its Registered Office at 603 6th Floor, Mercantile House, KG Marg, Connaught Place, New Delhi-110001 to transact the following business:-

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at March 31, 2023 and Profit & Loss Account and Cash Flow Statement for the year ending on that date and report of Directors Report and Auditors thereon.

**“RESOLVED FURTHER THAT** any of the Director or Company, be and are hereby authorized to do such act, deeds and things and to file necessary e – forms with the concerned Registrar of Companies, to give effect to the aforementioned resolution.”

By Order of the Board  
For Sat Kartar Shopping Ltd.  
  
Director

Place:-New Delhi

Date:- 01.09.2023

### **Notes:**

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
2. A member entitled to attend and vote at the Annual General Meeting (“AGM”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy in order to be effective shall be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the AGM.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder

# SAT KARTAR SHOPPING LIMITED

## Directors' Report

Dear Members,

On behalf of the Board of Directors, it is my pleasure to present the 11<sup>th</sup> Annual Report of Company Name ("the Company") together with the Audited Statement of Accounts for the year ended March 31, 2023.

### **1. Financial summary or highlights/Performance of the Company** (Standalone)

<b>PARTICULARS</b>	<b>«31.03.2023 » (Rs)</b>	<b>«31.03.2022» (Rs)</b>
Sales and Other Income	83,01,31,057	<b>52,28,62,952</b>
Operating Profit (PBIDT)	57,20,45,503	35,78,55,084
Interest Cost	47,84,819	46,01,299
Profit before Depreciation (PBDT)	2,12,74,736	2,22,91,261
Depreciation	1,31,60,614	72,41,184
Profit before Tax	<b>3,44,35,350</b>	<b>11,81,266</b>
Provision for Taxation	93,73,983	3,08,275
Profit after Tax	<b>2,50,61,368</b>	<b>1,38,68,811</b>

The Board's Report shall be prepared based on the stand alone financial statements of the company.

### **Summary of Operations:-**

- During the year, the net revenue from operations of your Company increased by 59.86 %, from Rs 35,78,55,084/- to Rs. 57,20,45,503/-
- The Company's profit after tax stood at Rs. 2,50,61,368/- vis-à-vis Rs. 1,38,68,811/- in the previous year, registering a growth of 80.71%.

### **2. Dividend**

Your Directors are pleased to recommend a dividend of Rs.0.20/- per share for the current financial year. The dividend if approved and declared in the forthcoming Annual General Meeting would result a Dividend outflow of Rs. 14,00,000/- .

### **3. Reserves**

An amount of Rs. 2,50,61,368/- has been transferred to reserves.

### **4. Brief description of the Company's working during the year/State of Company's affair**

The company has performed operations during the year whose details are mentioned in MGT-9.

**5. Change in the nature of business, if any**

No Change in the nature of the business of the Company done during the year

**6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.**

No material changes and commitments affecting the financial position of the company which have occurred between the end of financial year of the company to which the financial statements relate and the date of report.

**7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.**

No order affecting the going concern status and company's operations in future has been passed by any regulator or any court or other judicial bodies against the company.

**8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**

The above paragraph is not applicable, being a private company.

**9. Details of Subsidiary/Joint Ventures/Associate Companies**

The names of companies which have a Holding company during the year under review is provided below:

S.No	Name of Company	Type	Remarks
1.	Ajooni Wellness Private Limited CIN- U47912DL2023PTC411168	Domestic Company	During the year company become the subsidiaries company.

**10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

The company does not have any subsidiary company, Joint venture or associate company.

**11. Deposits**

The company has not accepted any deposits during the year.

**13. Auditors' Report**

The Auditor's report does not contain any qualification.

**14. Share Capital**

The above paragraph is not applicable since no equity shares have been issued with differential voting rights during the year.



**15. Extract of the annual return**

The extract of the annual return in Form No .MGT – 9 shall form part of the Board's report.

**Details of conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**A) Conservation of energy:**

Though energy does not form a significant portion of the cost of the company yet wherever possible and feasible, continuous efforts are being put for conservation of energy and minimize power cost.

**(B) Technology absorption:**

The company does not have a separate in house research and development center and is relying on the outside agencies for technology absorption, adoption and innovation.

**(C) Foreign exchange earnings and Outgo:**

There have been no foreign exchange earnings during the year.

**16. Corporate Social Responsibility**

The above paragraph is not applicable being a private company.

**17. Directors**

The following changes have been made to the Board of Directors of the Company during the year:

S.No.	Name	Designation	Appointment or Resignation	Appointment date or Resignation Date
1.	RAJESH KHATI DIN- 01099708	Director	Resignation	28/06/2022
2.	MANPRIT SINGH CHADHA DIN: 01527159	Director	Resignation	22/03/2022
3.	RAVI KUMAR DIN: 09056398	Director	Appointment	01/12/2022
4.	RICHA TAKKAR DIN: 09055080	Director	Appointment	02/03/2023
5.	JASWINDER SINGH DIN: 01692035	Director	Appointment	08/05/2023

**18. Number of meetings of the Board of Directors**

The boards of directors have met during the year 15 times. The maximum gap between any two Board Meetings was less than one 120 days.

**19. Audit Committee**

The concept of constituting an audit committee is not applicable being a private company.



**20. Particulars of contracts or arrangements with related parties:**

The Company has not entered into transactions with related party whose details are attached separately.

I. Company has disclosed all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

**II. Related Party Discloser –**

a) Payment to Director and relative of director as remuneration/ sitting fees:-

➤ Sh. Manprit Singh Chadha	Rs.70,00,000/-
➤ Smt. Archana Chadha	Rs. 15,00,000/-
➤ Sh. Aryaman Chadha	Rs. 6,00,000/-
➤ Sh. Ravi Kumar	Rs. 6,60,000/-
➤ Sh. Rajesh Khati	Rs. 19,25,000/-
➤ Smt. Richa Takkar	Rs. 13,89,176/-
➤ Smt. Kanika Takkar	Rs. 4,46,141/-
➤ Smt. Jyoti Takkar	Rs. 2,92,516/-
➤ Sh. Sanjay Kumar	Rs. 10,80,000/-
➤ Smt. Anita	Rs. 6,00,000/-
➤ Smt. Sunita Prakash Gola	Rs. 10,20,000/-
➤ Sh. Abhishek Prakash	Rs. 7,33,400/-

b) The company has taken loan from director and relative of director details are as follows:

Loan Taken	Loan Repayment	Loan taken	Outstanding as on 31.3.2023	Outstanding as on 31.3.2022
Smt. Archana Chadha	69,13,968	-	(9,00,000)	60,13,968
Sh. Paramjit Singh Chadha	41,17,245	40,000	(16,183)	40,61,062
C) SK Sarthi Private limited	4,76,30,080	4,27,10,000	(47,51,063)	1,69,017

Other Expenses paid to Individual or other entities over which key management personnel & their relatives are able to exercise significant influence:-

Particulars	Payment	Nature Of Transaction
Manprit Singh HUF	19,00,000	Marketing and Promotion Expenses
Affiance Advertisement	12,72,932	Slot Telecast Charges

**21. Nomination and Remuneration Committee**

The company is not required to constitute a nomination and remuneration committee being a private company.

**22. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **23. Acknowledgements**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**FOR AND ON BEHALF OF BOARD  
For, SAT KARTAR SHOPPING LIMITED**

**Dated: 01.09.2023  
Place: New Delhi**

For Sat Kartar Shopping Ltd.



**(Ved Prakash)  
Director  
DIN: 08591808**

For Sat Kartar Shopping Ltd.



**(Sanjay Kumar)  
Director  
DIN : 08218434**

Director

**Form MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31/03/2023**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN U52590DL2012PLC238241
- ii) Registration Date 29/06/2012
- iii) Name of the company SAT KARTAR SHOPPING LIMITED
- iv) Category of the Company Private Company
- Sub Category of the Company
- v) Address of the Registered office and contact details 603, 6TH FLOOR, K G MARG, MERCANTILE HOUSE, NEW DELHI, CONNAUGHT PLACE, DELHI, INDIA ,110001
- vi) Whether listed company 0 YES R NO
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any NIL

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
NIL	NIL	NIL

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCI ATE	% of shares held	Applicable Section
AJOONI WELLNESS PRIVATE LIMITED R-672, 2nd Floor, New Rajender Nagar New Delhi Delhi 110060 India	U47912DL2023PTC411168	HOLDING	51.00	2 (87)(ii)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) Category-wise Share Holding

	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	
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[illegible]

i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
<b>a) Bodies Corp.</b>	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B) = (B)(1) + (B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>7000000</b>	<b>-</b>	<b>7000000.00</b>	<b>100.00</b>	<b>7000000</b>	<b>-</b>	<b>7000000.00</b>	<b>100.00</b>	<b>-</b>

(ii) Shareholding of Promoters

Sr No	Promoters Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	MANPRIT SINGH CHADHA	1820000	26.00	-	1820000	26.00	-	-
2	AMARJIT CHADHA	1470000	21.00	-	350000	5.00	-	-16.00
3	PARAMJIT SINGH CHADHA	1470000	21.00	-	280000	4.00	-	-17.00
4	VED PRAKASH	420000	6.00	-	280000	4.00	-	-2.00
5	PRANAV SINGH CHADHA	490000	7.00	-	280000	4.00	-	-3.00
6	ARYAMAN CHADHA	490000	7.00	-	280000	4.00	-	-3.00
7	AJOONI WELLNESS PRIVATE LIMITED	-	-	-	3570000	51.00	-	51.00

8	SANJAY KUMAR	70000	1.00	-	70000	1.00	-	-
9	YOGESH GAUR	70000	1.00	-	70000	1.00	-	-
10	RAJESH KHATI	70000	1.00	-	-	-	-	-1.00
11	GURMEET SINGH	70000	1.00	-	-	-	-	-1.00
12	JASJEET KAUR	560000	8.00	-	-	-	-	-8.00
	<b>TOTAL</b>	<b>7000000</b>	<b>100.00</b>	-	<b>7000000</b>	<b>100.00</b>	-	-

(iii) Change in Promoters' Shareholding ( please specify, if there is no change)

R YES

0 NO

Details of Change in Promoters' Shareholding

Sr No	Promoters Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	AMARJIT CHADHA	01-Apr-2022	1470000	21.00		-		1470000	21.00
		31-Mar-2023	350000	5.00		-1120000	SHARE TRANSFER	350000	5.00
2	VED PRAKASH	01-Apr-2022	420000	6.00		-		420000	6.00
		31-Mar-2023	280000	4.00		-140000	SHARE TRANSFER	280000	4.00
3	RAJESH KHATI	01-Apr-2022	70000	1.00		-		70000	1.00
		31-Mar-2023	0	0.00		-70000	SHARE TRANSFER	0	0.00
4	PARAMJIT SINGH CHADHA	01-Apr-2022	1470000	21.00		-		1470000	21.00
		31-Mar-2023	280000	4.00		-1190000	SHARE TRANSFER	280000	4.00
5	JASJEET KAUR	01-Apr-2022	560000	8.00		-		560000	8.00
		31-Mar-2023	0	0.00		-560000	SHARE TRANSFER	0	0.00
6	PRANAV SINGH CHADHA	01-Apr-2022	490000	7.00		-		490000	7.00
		31-Mar-2023	280000	4.00		-210000	SHARE TRANSFER	280000	4.00
7	ARYAMAN CHADHA	01-Apr-2022	490000	7.00		-		490000	7.00
		31-Mar-2023	280000	4.00		-210000	SHARE TRANSFER	280000	4.00
8	GURMEET SINGH	01-Apr-2022	70000	1.00		-		70000	1.00
		31-Mar-2023	0	0.00		-70000	SHARE TRANSFER	0	0.00
9	AJOONI WELLNESS PRIVATE LIMITED	01-Apr-2022	0	0.00		-		0	0.00



		31-Mar-2023	3570000	51.00		3570000	SHARE TRANSFER	3570000	51.00
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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
			-	-		-		-	-
			-	-		-		-	-

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	MANPRIT SINGH CHADHA	01-Apr-2022	1820000	26.00		-		1820000	26.00
		31-Mar-2023	1820000	26.00		-		1820000	26.00
2	PARMAJIT SINGH CHADHA	01-Apr-2022	1470000	21.00		-		1470000	21.00
		31-Mar-2023	280000	4.00		-1190000	SHARE TRANSFER	280000	4.00
3	AMARJIT CHADHA	01-Apr-2022	1470000	21.00		-		1470000	21.00
		31-Mar-2023	280000	4.00		-1190000	SHARE TRANSFER	280000	4.00
4	VED PRAKASH	01-Apr-2022	420000	6.00		-		420000	6.00
		31-Mar-2023	280000	4.00		-140000	SHARE TRANSFER	280000	4.00
5	JASJEET KAUR	01-Apr-2022	560000	8.00		-		560000	8.00
		31-Mar-2023	0	0.00		-560000	SHARE TRANSFER	0	0.00
6	PRANAV SINGH CHADHA	01-Apr-2022	490000	7.00		-		490000	7.00
		31-Mar-2023	280000	4.00		-210000	SHARE TRANSFER	280000	4.00
7	ARYAMAN CHADHA	01-Apr-2022	490000	7.00		-		490000	7.00
		31-Mar-2023	280000	4.00		-210000	SHARE TRANSFER	280000	4.00

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount	-	63600667	-	63600667
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>63600667</b>	-	<b>63600667</b>
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	44128369	-	44128369
<b>Net Change</b>	-	<b>-44128369</b>	-	<b>-44128369</b>
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary					Commission				
Name of MD/ WTD/ Manager	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total	Ceiling as per the Act
MANPREET SINGH CHADHA	-	-	7000000	-	-	-	-	-	7000000	-
<b>Total</b>	-	-	<b>7000000</b>	-	-	-	-	-	<b>7000000</b>	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

		Gross salary			Commission		
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Key Managerial Personnel	Name	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total
CEO		-	-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

## VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

To be digitally signed by

SANJAY KUMAR



**DIN**

08218434

**NIDHI BANSAL & CO.**

**CHARTERED ACCOUNTANTS**

202 Amber Tower Commercial Complex Azadpur, Delhi-110033

Telephone: 9899154752, 9810516658.

Telex: 011-49121323

Email: - info\_cnbtc@yahoo.com

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
SAT KARTAR SHOPPING LIMITED**

### **I. Report on the Audit of the Financial Statements**

#### **1. Opinion**

A. We have audited the accompanying Financial Statements of **SAT KARTAR SHOPPING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss for the year ended on that date.

#### **2. Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



### **3. Other Information - Board of Directors' Report**

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinions on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

### **4. Management's Responsibility for the Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **5. Auditor's Responsibilities for the Audit of the Financial Statements**



- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
  - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.





- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

## **II. Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- E. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.





2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For NidhiBansal & Co.  
Chartered Accountants**



**(Varun Gupta)  
(Partner)  
Membership No.503070  
Audit Firm Reg. No. 022073N  
Amber tower, Commercial  
Complex Azadpur Delhi 110033  
UDIN-23503070BGYKTC3267**

**Dated:01.09.2023  
Place: New Delhi**

### ANNEXURE TO THE AUDITORS' REPORT

(Referred to in our Audit Report of even date to the Members **SAT KARTAR SHOPPING LIMITED** on the Accounts for the period ended on 31st March, 2023)

(i) (a)	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.  (B) The Company has not any Intangible assets, Hence no further reporting is required.				
(i) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programmed of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programmed, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.				
(i) (c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property held in the name of the company.				
(i) (d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.				
(i) (e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder				
(ii) (a)	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records of inventory.				
(ii) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not borrowed any working capital limits/ Loans more than Rs. 5 crores from any banks.				
(iii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has granted loans are as under				
Loan Taken		Loan	Loan taken	Outstanding as	Outstanding



		Repayment		on 31.3.2023	31.3.2022
	Smt.Archana Chadha	69,13,968	-	(9,00,000)	60,13,968
	Sh. Paramjit Singh Chadha	41,17,245	40,000	(16,183)	40,61,062
	SK Sarthi Private limited	4,76,30,080	4,27,10,000	(47,51,063)	1,69,017
(iii)(a)	(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries  (B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries.				
(iii)(b)	According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.				
(iii)(c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.				
(iii)(d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.				
(iii)(e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.				
(iii)(f)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.				
(iv)	According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.				
(v)	The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.				





(vi)	According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
(vii)(a)	The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax, GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues during the year.
(vii)(b)	According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
(viii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year
(ix) (a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable
(ix) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
(ix) (c)	According to the information and explanations given to us by the management, the Company utilized term loans were applied for the purpose for which the loans were obtained.
(ix) (d)	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
(ix)(e)	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
(ix) (f)	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.




(x)(a)	The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable
(x)(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made private placement of shares during the year. Accordingly, the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
(xi)(a)	Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit
(xi)(b)	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(xi)(c)	No whistle blower complaints has received by the Company during the year Hence no further reporting is required.
(xii)(a)	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
(xiii)	In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
(xiv) (a)	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
(xiv) (b)	We have considered the internal audit reports of the Company issued till date for the period under audit.
(xv)	n our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
(xvi) (a)	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
(xvi) (b)	The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per





	the Reserve Bank of India Act, 1934; Accordingly, clause 3(xvi)(b) of the Order is not applicable.
(xvi) (c)	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
(xvi) (d)	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	The Company has not incurred cash losses in the current and in the immediately preceding financial year
(xviii)	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable
(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall Due.
(xx)	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

**Place: New Delhi**  
**Dated: 01.09.2023**

**For Nidhi Bansal & Co.**  
**Chartered Accountants**  
  
**SD/-**  
**(Varun Gupta)**  
**(Partner)**  
**Membership No. 503070**  
**Audit Firm Reg. No. 022073N**  
**202, Amber tower, commercial**  
**Complex Azadpur Delhi 110033**  
**UDIN-23503070BGYKTC3267**

**SAT KARTAR SHOPPING LIMITED**  
**Registered Office:- 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG,**  
**CONNAUGHT PLACE, NEW DELHI, DELHI, 110001**  
**CIN NO - U52590DL2012PLC238241**

**Notes 1**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS ON 31-3-**

**2023**

**1. SIGNIFICANT ACCOUNTING POLICIES:-**

**A) GENERAL**

The financial statements have been prepared in accordance with accounting standards specified by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

**b) Fixed Assets:-**

Fixed assets are stated at written down value .

**c) Depreciation:-**

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule

**d) Inventories:-**

There are no changes in inventories during the year under review.

**e) Taxes on Income :-**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax for timing difference between the book profits and tax profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets arising from the timing differences are recognized to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- a) Keeping in view the taxable income of the company provision for tax has been made for Rs17,46,387/-

Particulars	Deferred Tax asset/ (liability) as at 31.3.2022	Tax effect of timing differences during the year	Deferred Tax asset/(liability) as at 31.3.2023
<b>Deferred Tax Asset:</b>			
Excess of block of fixed assets as per Income Tax Act as compared to Companies Act	31,65,597.42	5,68,120.70	37,33,718.12
<b>Total</b>	<b>31,65,597.42</b>	<b>5,68,120.70</b>	<b>37,33,718.12</b>





<b>Deferred Tax Liability:</b>			
Excess of block of fixed assets as per Companies Act as compared to Income Tax Act			
Net deferred Tax Asset/ (Liability)	31,65,597.42	5,68,120.70	37,33,718.12

- b) The company has followed the deferred tax accounting method. Consequently, the company has accounted for a Deferred Tax assets arising out of timing difference during the year of Rs. 5,68,120.70

**f) Revenue Recognition:-**

All the term of costs/expenditure and revenue/ Income have been accounted for an accrual

2.Previous year's figures have been regrouped and rearranged wherever considered necessary.

6.All other information required to be given is either Nil or not applicable.

**II. NOTES FORMING PART OF TAX AUDIT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961**

**ICDS No. I Accounting Policies**

**Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended and as applicable from time to time) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on Going Concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**ICDS No. II Valuation of Inventories**

As there are no Inventories, This Point is not applicable.



### **ICDS No. III Construction Contracts**

This clause is not applicable as no business of Construction Contracts is being carried out during the year under review.

### **ICDS No. IV Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured

#### **Sale of goods**

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale is net of trade discount and sales tax.

### **Interest**

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

### **ICDS No. V Tangible Fixed Asset :-**

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Refer to the S. No. 18 of Form 3CD • Depreciation effect due to change in rates as per books and IT Act is to be taken as per S. 32 in computation of income hence not disclosed in ICDS

### **ICDS No. VII Government Grants**

This is not applicable to the this concern.

### **ICDS No. IX Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.



**ICDS No. X Provisions, Contingent Liabilities & Contingent Assets**

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

- (i) a present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.
- (ii) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent assets are neither accounted for nor disclosed in the financial statements. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

As per the orders

**For NIDHI BANSAL & CO**  
**CHARTERED ACCOUNTANTS**



**( VARUN GUPTA)**

**Partner**

**M No. 503070**

**UDIN-23503070BGYKTC3267**

**Place:- Delhi**

**Date:- 01.09.2023**

**Sat Kartar Shopping Limited**  
**( CIN :U52590DL2012PLC238241)**

For Sat Kartar Shopping Ltd.

Director

**(Ved Prakash)**

**Director**

**DIN : 08591808**

For Sat Kartar Shopping Ltd.

Director

**(Sanjay Kumar)**

**Director**

**DIN : 08218434**

**SAT KARTAR SHOPPING LIMITED**

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

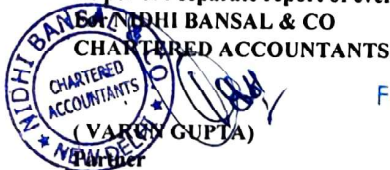
**Balance Sheet as at 31.03.2023**

(Amount In Thousands)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
<b>I. EQUITY AND LIABILITIES :-</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	7,000	7,000
Reserves and Surplus	3	25,748	687
<b>Non-Current Liabilities</b>			
Long Term Borrowings	4	19,472	63,601
<b>Current Liabilities</b>			
Short Term Borrowings	5	13,300	17,874
Trade Payables	6	44,978	31,575
Other Current Liabilities	7	24,903	1,884
Short Term Provisions	8	4,260	1,312
<b>TOTAL</b>		<b>139,662</b>	<b>123,933</b>
<b>II. ASSETS :-</b>			
<b>Non-Current Assets</b>			
Fixed Assets (Tangible)	9	39,738	29,824
Non-Current Investment	10	28,312	19,881
Long Term Loans and Advances	11	10,419	7,101
Deferred Tax Assets		4,303	3,734
<b>Current Assets</b>			
Current Investment	12	210	1,720
Trade Receivables	13	13,894	19,793
Inventory in Hand		3,360	3,715
Cash and Cash Equivalents	14	6,544	10,794
Short Term Loans and Advances	15	31,899	25,188
Other Current Assets	16	983	2,183
<b>TOTAL</b>		<b>139,662</b>	<b>123,933</b>

**The accompanying Notes form Integral Part of the Financial Statements**

As per our separate report of even date annexed



M No. 503070 / FRN 022073N  
UDIN- 23503070BGYKTC3267  
Date: 01.09.2023  
Place: New Delhi

Sat Kartar Shopping Limited  
(CIN : U52590DL2012PLC238241)

For Sat Kartar Shopping Ltd.

(Ved Prakash)

Director

DIN : 08591808

For Sat Kartar Shopping Ltd.

(Sanjay Kumar)

Director

DIN : 08218434

Director



**SAT KARTAR SHOPPING LIMITED**

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

**Statement of Profit & Loss for the year ended 31st March, 2023**

(Amount In Thousands)

Particulars	Note No.	Year Ended 31st March, 2023	Year Ended 31st March, 2022
I. Revenue from Operations	17	829,696	502,726
Less: Excise Duty		-	-
		829,696	502,726
II. Other Incomes	18	436	20,137
III. Total Revenue (I + II)		<b>830,131</b>	<b>522,863</b>
IV. Expenses:			
Cost of Material Sold	19	49,576	43,516
Employee Benefit Expenses	20	208,074	101,355
Finance Costs	21	4,785	4,601
Other Expenses	22	520,100	351,100
Depreciation and Amortization Expenses	9	13,161	7,241
Total		<b>795,696</b>	<b>507,813</b>
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		<b>34,435</b>	<b>15,050</b>
VI. Exceptional Items - Prior Period Items		-	-
VII. Profit before Extraordinary Items and Tax (V - VI)		<b>34,435</b>	<b>15,050</b>
VIII. Extra Ordinary Items- Change in Depreciation Policy			
IX. Profit before Tax (VII - VIII)		<b>34,435</b>	<b>15,050</b>
X. Tax Expense:			
(1) Current tax		9,943	1,749
(2) Deferred Tax Asset		(569)	(568)
(3) Mat Cedit		-	-
(4) Tax Adjustment for earlier years		-	-
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		<b>25,061</b>	<b>13,869</b>
XII Profit/ (Loss) for the Period (XI + XIV)		<b>25,061</b>	<b>13,869</b>
XIII. Earnings Per Equity Share	23		
(1) Basic		<b>3.58</b>	<b>1.98</b>
(2) Diluted		<b>3.58</b>	<b>1.98</b>

**The accompanied Notes form Integral Part of the Financial Statements**

As per our separate report of even date annexed

For NIDHI BANSAL &amp; CO

CHARTERED ACCOUNTANTS



NIDHI GUPTA

Partner

M No. 503070 / FRN 022073N

UDIN- 23503070BGYKTC3267

Date: 01.09.2023

Place: New Delhi

Sat Kartar Shopping Limited

CIN : U52590DL2012PLC238241

For Sat Kartar Shopping Ltd.

(Ved Prakash)

Director

DIN : 08591808

Director

(Sanjay Kumar)

Director

DIN : 08218434

**SAT KARTAR SHOPPING LIMITED**  
**Notes to Accounts to Financial Statements**

2	Share Capital :-	31st March, 2023	31st March, 2022
	<b>Authorised Capital</b>		
	2,00,00,000 Equity Share Of Rs. 1/- Each	20,000,000	2,500,000
	( P.Y. 2,00,00,000 Equity Share Of Rs. 1/- Each)		
	<b>Issued, Subscribed and Paid up Capital</b>		
	70,00,000 Equity Shares of Rs. 1/- Each, Fully Paid up	7,000,000	1,000,000
	( P. Y. 70,00,000 Equity Shares of Rs. 1/- Each, Fully Paid up)	7,000,000	1,000,000

**(c) Reconciliation of the number of shares:-**

	31st March, 2023		31st March, 2022	
	No.	Amount	No.	Amount
Equity shares at the beginning of the year				
Rs. 1/- Each	7,000,000	7,000,000	7,000,000	7,000,000
Equity shares at the end of the year	7,000,000	7,000,000	7,000,000	7,000,000

**(d) Terms/Rights attached to equity shares :-**

The company has only one class of Equity Shares having par value of Rs. 1/- per Share (P.Y. Equity share having value of Rs.1/ per share). Each holder of equity is entitled to one vote per share

**(e) Rights, preferences and restrictions attached to shares**

The Company has one class of equity shares having a par value of `1 each. Each shareholder is eligible for one vote per share held and carry a right to dividend. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding

**(f) Details of shareholders holding :-**

	31st March, 2023			31st March, 2022		
	No.	Amount	% of Holding	No.	Amount	% of Holding
<b>Equity shares of Rs. 1/- each (P.Y. Rs. 1/- Each)</b>						
1 Ajooni Wellness Private Limited	3,570,000	3,570,000	51%	-	-	-
2 Manprit Singh Chadha	1,820,000	1,820,000	26%	1,820,000	1,820,000	26%
3 Amarjit Chadha	350,000	350,000	5%	1,470,000	1,470,000	21%
4 Paramjit Singh Chadha	280,000	280,000	4%	1,470,000	1,470,000	21%
5 Ved Prakash	280,000	280,000	4%	420,000	420,000	6%
6 Pranav Singh Chadha	280,000	280,000	4%	490,000	490,000	7%
7 Aryaman Chadha	280,000	280,000	4%	490,000	490,000	7%
8 Yogesh Gaur	70,000	70,000	1%	70,000	70,000	1%
9 Sanjay Kumar	70,000	70,000	1%	70,000	70,000	1%
10 Rajesh Khatri	-	-	-	70,000	70,000	1%
11 Gurmeet Singh	-	-	-	70,000	70,000	1%
12 Jasjeet Kaur	-	-	-	560,000	560,000	8%
	7,000,000	7,000,000	100%	7,000,000	7,000,000	100%

As per our separate report of even date annexed

By **NIDHI BANSAL & CO**  
**CHARTERED ACCOUNTANTS**



M No. 503070 / FRN 022073N  
UDIN- 23503070BGYKTC3267  
Date: 01.09.2023  
Place: New Delhi

Sat Kartar Shopping Limited  
(CIN : U52590DL2012PLC238241)

For Sat Kartar Shopping Ltd

*(Ved Prakash)*  
Director  
DIN : 08591808

For Sat Kartar Shopping Ltd.

*(Sanjay Kumar)*  
Director  
DIN : 08218434

**SAT KARTAR SHOPPING LIMITED**  
**Notes to Accounts to Financial Statements**

(Amount In Thousands)

31st March, 2023    31st March, 2022

**3    Reserve and Surplus:-**

**(a)Securities Premium**

As per last Balance Sheet

30                      6,030

Less:-Bonus Shares Issued during the year

-                        6,000

**Closing Balance**

**30                      30**

**(b)Surplus i.e. Balance in the Statement of Profit & Loss**

As per last Balance Sheet

657                      (13,212)

Addition during the year

25,062                      13,869

**25,719                      657**

**Total Reserve and Surplus**

**25,749                      687**

**4    Long Term Borrowings:-**

31st March, 2023    31st March, 2022

From Others ( Unsecured ):

(Payable on Demand)

Amarjeet Kaur

-                        (919)

Paramjit Singh Chaddha

-                        4,061

Archana Chadha

-                        6,014

SK Sarthi Private limited

(4,751)                      169

Manprit Singh Chadha

1,632                      9,542

Manprit singh & Associates

329                        329

Manprit Singh Chadha (HUF)

-                        1,900

Pranav Singh Chadha

-                        7,354

Purbanchal Trade & Industries Limited

500                        -

ICICI Bank Personal loan

3,040                      -

Rajesh Arora

1,527                      1,527

Sat Kartar Consulting Services Pvt Ltd

174                        174

**From Bank ( Secured against relevant Asset):**

Car Loans from Various Banks

17,021                      12,760

Home Loan- Deutsche Bank

-                        20,688

**19,472                      63,601**

**5    Short Term Borrowings:-**

**From Bank:-**

Bank OD from NBFC

0                        6,278

ICICI personal loan

1,513                      -

Home Loan- Deutsche Bank

-                        3,394

Car Loans from Various Banks

11,787                      6,752

Nirmal

-                        1,450

**13,300                      17,874**

**6    Trade Payables :-**

Sundry Creditors Outstanding

44,978                      31,575

**44,978                      31,575**





7 **Other Current Liabilities & Provisions:-**

**Duties & Taxes:**

EPF Payable	53	44
ESI Payable	17	21
Sales Tax Receivable	(26)	(26)
TDS Payable	2,542	2,348
GST (Input)	(13,634)	(18,457)
	<b>(11,048)</b>	<b>(16,070)</b>

**Advance from Customer:-**

	2,870	2,870
	<b>2,870</b>	<b>2,870</b>

**Expenses Payable**

Staff Salary Payable	18,013	9,773
Bonus payable	227	299
Other Payable	16,926	4,000
Audit Fees Payable	90	100
Google Wallet payable	(2,707)	597
Postage & courier payable	532	316
	<b>33,081</b>	<b>15,085</b>

	<b>24,903</b>	<b>1,884</b>
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8 **Short Term Provisions:-**

Provision for Income Tax (Net of TDS)

	4,260	1,312
	<b>4,260</b>	<b>1,312</b>

9. **Fixed Assets (Tangible):-**

Gross Block	51,926	55,388
Addition During the year	44,572	28,883
TOTAL	96,498	84,271
Less :- Deletion	21,497	32,362
Total	75,001	51,909
Less: P.Y. Depreciation	22,103	14,844
Less:- Dep. During the year	13,161	7,241
Net Block	<b>39,738</b>	<b>29,824</b>

10 **Non Current Investments Investment in Properties :-**

DLF Urban Private Limited	20,116	3,541
Sobha Limited	8,196	-
Flat Kolkata	-	16,341
	<b>28,312</b>	<b>19,881</b>

11 **Long Term Loans and Advances:-**

Security Deposit	10,419	7,101
	<b>10,419</b>	<b>7,101</b>

12 **Current Investments Investment in Cryptocurrency :-**

Crypto Currency (BTC)	210	1,720
	<b>210</b>	<b>1,720</b>



Schedule No 9 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets		Gross Block			Accumulated Depreciation/ Amortisation			Net Block		in rupees
	Useful Life (In Years)	Balance as at 1st April 2022	Additions during the year	Deletion during the year	Balance as at 31st March 2023	at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	
<b>A Tangible assets</b>										
Own Assets										
Furniture & Fixture	10	384.43	160.25	-	544.68	107.12	85.47	-	352.09	277.30
Computer	3	8,348.01	4,053.92	-	12,401.93	6,655.47	1,843.40	-	3,903.06	1,692.54
Electric Installation	10	988.85	384.91	-	1,373.76	321.75	207.95	-	844.05	667.10
Office equipment	5	4,087.76	721.78	-	4,809.54	2,943.50	621.26	-	1,244.78	1,144.26
Motor car	8	38,117.08	39,251.08	24,200.30	53,167.86	12,074.68	10,402.54	2,703.60	33,394.24	26,042.40
<b>Total (A)</b>		<b>51,926.13</b>	<b>44,571.94</b>	<b>24,200.30</b>	<b>72,297.77</b>	<b>22,102.53</b>	<b>13,160.62</b>	<b>2,703.60</b>	<b>39,738.22</b>	<b>29,823.60</b>
<b>P.Y Total</b>		<b>55,388.12</b>	<b>28,882.69</b>	<b>32,344.67</b>	<b>51,926.13</b>	<b>26,307.19</b>	<b>7,241.64</b>	<b>11,463.30</b>	<b>29,840.61</b>	<b>29,080.93</b>

**General Notes :**

- 1 No depreciation if remaining useful life is negative or zero.
- 2 If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value.
- 3 Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- 4 If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 10



**14 Cash and Bank Balances:-****Cash & Cash Equivalents**

Cash in Hand	2,452	1,179
Imprest Account	1,118	-
Balance with Banks-ICICI Current A/c 164205000033	113	223
ICICI Bank Current Account 164205000041	103	124
HDFC Bank-13867630000091	108	109
ICICI Bank Current Account 1642050000410	1,838	1,407
ICICI Bank Current Account 796	-	1
ICICI Bank 13520501011	499	-
State bank Of India - 79742	314	250
Fixed Deposit	-	7,500
	<b>6,544</b>	<b>10,794</b>

**15 Short Term Loans and Advances:-**

Short Term advances to Parties	24,547	23,864
Other Advance to Company	2,271	-
Advance to staff	5,081	1,324
	<b>31,899</b>	<b>25,188</b>

**16 Other Current Assets:-**

Pre-paid expenses	918	906
Income tax refund - Eralier Years	-	1,174
TDS Receivable	30	-
Accrued Interest on FDR	-	103
Other receivable	35	-
	<b>983</b>	<b>2,183</b>

**17 Revenue from Operations:-**

Sales from operations	829,696	502,726
	<b>829,696</b>	<b>502,726</b>

**18 Other Income:-**

Discount Received	17	3
Interest Received	115	222
Slot Income	-	16,463
Profit on sale of flat at delhi	-	3,448
Misc. Income	304	0
	<b>436</b>	<b>20,137</b>

**19 Cost of Material Sold:-**

Opening Stock	3,715	2,512
Add :Purchases	49,221	44,719
Less: Closing Stock	3,360	3,715
Cost Of Purchases	<b>49,576</b>	<b>43,516</b>

**20 Employee Benefit Expenses:-**

Salary	166,146	81,055
Director Remmunration	7,000	3,277
Staff Welfare Exp	8,767	4,460
Bonus and Freelance charges	6,825	299
Incentives to Employee	17,390	8,404
Other Expenses	1,947	3,860
	<b>208,074</b>	<b>101,355</b>



21 **Finance Cost:-**

Bank Charges	70	42
Interest on Loan	1,084	2,600
Interest on Car Loan	2,875	1,443
Loan Processing Fees	736	76
Other Charges	19	440
	<b>4,785</b>	<b>4,601</b>

22 **Other Expenses:-**

Audit Fee	100	100
Business Permotion	6,832	182,960
Advertisement Charges	351,140	68,947
Conveyance Exp	1,197	1,106
Courier Charges	39,936	20,458
Commision & Brokerage	11,770	13,716
ROC Filling Fees	20	226
Freight & Cartage	235	92
Membership Fee	111	351
Electricity Charges	8,608	5,138
Employer's Contribution to EPF	326	144
Employers Cont. to ESI	154	181
Fees & Taxes	1,207	92
Insurance Expenses	630	571
Bad Debts Written off	13	2,776
House Keeping Expenses	2,813	942
Internet Expenses	5,881	3,532
Communication Expenses	1,333	566
Packing Material	4,324	4,444
Printing & Stationery Exp	4,732	2,401
Office Expenses	4,615	4,040
Other Exp	3,056	602
Donation	815	191
Legal Professional Charges	6,849	7,314
Rental Exp	46,789	20,656
Repair & Maintance	11,055	2,410
Short & Excess	61	55
SMS and slot Facility	-	1,024
Software Exp	222	179
Travelling Expenses	2,848	1,819
Loss on sale of Crypto Currency	1,300	(266)
Loss on sale of Fixed assets	297	3,955
Water Charges	830	380
	<b>520,100</b>	<b>351,100</b>



23 **Earning Per Share ( As per AS-20):-**

Profit After Tax	25,062	13,869
Profit after tax attributable to ordinary shareholders	25,062	13,869
No. of ordinary Shares	7,000	7,000
Nominal Value of ordinary Shares	1.00	1.00
<b>Basic Earning Per Share</b>	<b>3.58</b>	<b>1.98</b>
<b>Diluted Earning Per Share</b>	<b>3.58</b>	<b>1.98</b>

24 **Net Deferred Tax Assets / (Liability) :-**

**Deferred tax assets on :-**

Fixed Assets

4,303 3,734

**Gross deferred tax asset (A)**

4,303 3,734

Deferred tax liability on :-

- -

Opening Deffered Tax Assets

**Net deferred tax assets/(liability) (A-B)**

**4,303 3,734**

25 **The Auditor Remuneration for the year for Statutory and Tax Audit and other professional charges :**

	<b><u>Audit Fees</u></b>	<b><u>Other Charges</u></b>
F.Y. 2022-23	100	310
F.Y. 2021-22	100	150

26 Previous year's figures have been rearranged/regrouped wherever necessary to make them comparable with current figures .

As per our separate report of even date annexed

For NIDHI BANSAL & CO

CHARTERED ACCOUNTANTS



(VARUN GUPTA)

Partner

M No. 503070 / FRN 022073N

UDIN- 23503070BGYKTC3267

Date: 01.09.2023

Place: New Delhi

Sat Kartar Shopping Limited

(CIN :U52590DL2012PLC238241)

For Sat Kartar Shopping Ltd.

  
Director  
(Ved Prakash)  
Director  
DIN : 08591808

For Sat Kartar Shopping Ltd.

  
(Sanjay Kumar)  
Director  
DIN : 08218434

Director



**SAT KARTAR SHOPPING LIMITED**  
**Notes to Accounts to Financial Statements**

**27 Related Party Disclosure:-**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

S.No.	Name of the Related Party	Relationship
1	Manprit Singh Chadha	Director & Promoters
2	Ajooni Wellness Private Limited	Holding company
3	SK Sarthi Private limited	Enterprise over which Key Management Personnel are able to exercise significant influence
4	(Previously Known as Monika Infratech Private Limited)	Enterprise over which Key Management Personnel are able to exercise significant influence
5	I.T.S. Euroswiss Travels Private limited	Kartar is the promoters of the company
6	Manprit Singh HUF	Partner are the director in the company
7	Affiance Advertisement	Promoters
8	Archana Chadha	Shareholder/ Relative of Promoters
9	Aryaman Chadha	Shareholder/ Relative of Promoters
10	Ved Prakash	Key Managerial Personnel
11	Paramjit Singh Chadha	Key Managerial Personnel
12	Ravi Kumar	Key Managerial Personnel
13	Rajesh Khatri	Key Managerial Personnel
14	Richa Takkar	Relative Of KMP
15	Kanika Takkar	Relative Of KMP
16	Jyoti Takkar	Key Managerial Personnel
17	Sanjay Kumar	Relative Of KMP
18	Anita	Relative Of KMP
19	Sunita Prakash Gola	Relative Of KMP
20	Abhishek Prakash	Relative Of KMP

**Nature of Transactions with related party:-**

a) Salary paid to Individual over which key management personnel & their relatives are able to exercise significant influence:-	
1	Director Remm./ Salary Paid 7,000,000
2	Salary Paid to staff 1,500,000
3	Director Remm./ Salary Paid 600,000
4	Director Remm./ Salary Paid 660,000
5	Director Remm./ Salary Paid 1,925,000
6	Director Remm./ Salary Paid 1,389,176
7	Salary Paid 446,141
8	Salary Paid 292,516
9	Director Remm./ Salary Paid 1,080,000
10	Salary Paid 6,000,000
11	Salary Paid 1,020,000
12	Salary Paid 733,400
b) Enterprises/ Individual over which key management personnel & their relatives are able to exercise significant influence:-	
Loan Taken or Repayment:-	
	Opening Balance
	Loan Repayment
	Loan Taken
	Closing Balance



1	Archana Chadha	6,013,968	6,913,968	-
2	Paramjit Singh Chadha	4,061,062	4,117,245	40,000
3	SK Sarthi Private limited	169,017	47,630,080	42,710,000

**c) Other Expenses paid to Individual or other enteties over which key management personnel & their relatives are able to exercise si**

Name of Related party	Nature of Transaction	Amount
1 Manprit Singh HUF	Marketing and Promotion expenses	1,900,000
2 Affiance Advertisement	Slot Telecast Charges	1,272,932

**28 Final Dividend Proposed by director:-**

The Board of Directors of the Company have proposed final dividend ₹0.20/- per share bringing the total dividend will Rs. 14,00,000/- which is subject to the approval of the members at the ensuing Annual General Meeting.

**Cryptocurrency:-**

During the year company make a loss on such transaction of Rs. (1,300.47)



## **SAT KARTAR SHOPPING LIMITED**

### **Additional Regulatory Information**

#### **Disclosure of Ratios**

**31st March, 2023**

**31st March, 2022**

a) Current ratio	0.65	1.27
b) Debt-Equity ratio	2.78	9.09
c) Debt service coverage ratio	1.17	0.26
d) Return on equity ratio	3.58	1.98
e) Inventory turnover ratio	0.00	0.01
f) Trade receivables turnover ratio	0.02	0.04
g) Trade payables turnover ratio	0.05	0.06
h) Net capital turnover ratio	27.16	35.18
i) Net profit ratio	0.04	0.03
j) Return on capital employed	1.04	2.64
k) Return on investment	0.05	0.23



**SAT KARTAR SHOPPING LIMITED**  
 Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001  
 CIN : U52590DL2012PLC238241

**Cash Flow Statement for the year ended 31ST MARCH, 2023**

	(Amount In Thousands)		(Amount In Thousands)	
	31-Mar-23		31-Mar-22	
<b>Operating Activity:-</b>				
Net Profit Before Tax		34,435		15,050
Adjustment For				
Amt Written off	13		-	
Finance cost	4,785		4,601	
Depreciation	13,161		72,412	
Profit / Loss on sale of Fixed assets	297		3,955	
Profit / Loss on sale of Investment	-		(3,448)	
Interest received	(115)	18,141	(222)	77,299
Operating Profit Before Working Capital Change		52,576		92,349
<b>Changes in working capital:-</b>				
(Increase)/Decrease in Inventories	355		(1,203)	
(Increase)/Decrease in Trade receivables	5,886		1,736	
(Increase)/Decrease in Current Investment	1,510		59	
(Increase)/Decrease in Short Term Loans and Advances	(6,711)		1,029	
(Increase)/Decrease in other Current Assets	1,200		(613)	
Increase/(Decrease) in Trade Payable	13,403		851	
Increase/(Decrease) in short Term Borrowings	(4,574)		2,513	
Increase/(Decrease) in Other Current Liabilities	23,018	34,088	(8,387)	(4,016)
<b>Cash generated from Operation</b>		86,664		88,333
Income Tax Paid / (Refund)		6,995		437
<b>Net Cash from Operating Activity</b>	( A )	79,670	( A )	87,896
<b>Investing activity:-</b>				
Increase / (Decrease) in Fixed Assets	(44,572)		(28,883)	
Sale of Fixed Assets	21,200		16,944	
Purchase of Investments	(8,431)		4,950	
Cash advances and loans made to other parties	(3,318)	(35,120)	(828)	(7,817)
<b>Net Cash from Investing Activity</b>	( B )	(35,120)	( B )	(7,817)
<b>Financing Activities:-</b>				
Finance cost	(4,785)		(4,601)	
Taken of Long Term Borrowings	(44,128)		(7,489)	
Interest received	115		222	
Other Inflows / (Outflows) of cash	-	(48,799)		(11,869)
<b>Net Cash from Financing Activity</b>	( C )	(48,799)	( C )	(11,869)
Net (Increase)/(Decrease) in A, B & C) in Cash & Cash equivalents		(4,250)		3,039
Opening Cash & Cash Equilent		10,794		7,755
Closing Cash & Cash Equilent*		6,544		10,794
<b>* Comprises</b>				
Cash in hand		3,569		1,179
Cheques in hand		-		-
Balance with Banks		2,975		2,114
Fixed Deposit		-		7,500
		(4,250)		3,039
		(0)		-

See accompanying notes to the financial statements  
 As per our report of even date attached

For NIDHI BANSAL & CO  
 CHARTERED ACCOUNTANTS

(VAREK GUPTA)  
 Partner

M No. 503070 / FRN 022073N  
 UDIN- 23503070BGYKTC3267  
 Date: 01.09.2023  
 Place: New Delhi

Sat Kartar Shopping Limited  
 (CIN : U52590DL2012PLC238241)

For Sat Kartar Shopping Ltd.

(Ved Prakash)  
 Director  
 DIN : 08591808

For Sat Kartar Shopping Ltd.

(Sanjay Kumar)  
 Director  
 DIN : 08218434