



SAT KARTAR SHOPPING LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 10th Annual General Meeting of **SAT KARTAR SHOPPING LIMITED** will be held on **September 30, 2022** at 11.00 A.M its Registered Office at 603 6th Floor, Mercantile House, KG Marg, Connaught Place, New Delhi-110001 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at March 31, 2022 and Profit & Loss Account and Cash Flow Statement for the year ending on that date and report of Directors Report and Auditors thereon.

“RESOLVED FURTHER THAT any of the Director or Company, be and are hereby authorized to do such act, deeds and things and to file necessary e – forms with the concerned Registrar of Companies, to give effect to the aforementioned resolution.”

By Order of the Board

For Sat Kartar Shopping Ltd.


(Director)

Place :-New Delhi

Date:-25.08.2022

Notes:

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
2. A member entitled to attend and vote at the Annual General Meeting (“AGM”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy in order to be effective shall be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the AGM.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

SAT KARTAR SHOPPING LIMITED

Directors' Report

Dear Members,

Your Directors have pleasure in presenting their 10th Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2022.

1. Financial summary or highlights/Performance of the Company (Standalone)

| PARTICULARS | «31.03.2022 » (Rs) | «31.03.2021» (Rs) |
|-----------------------------------|-------------------------------|------------------------------|
| Sales and Other Income | 52,31,29,417.41 | 28,91,63,879.19 |
| Operating Profit (PBIDT) | 2,60,19,568.96 | 1,57,89,273.64 |
| Interest Cost | 46,01,299.35 | 42,43,440.10 |
| Profit before Depreciation (PBDT) | 2,14,18,269.61 | 1,15,45,833.54 |
| Depreciation | 72,41,184.23 | 67,04,680.00 |
| Profit before Tax | 1,41,77,085.38 | 48,41,153.54 |
| Provision for Taxation | 3,08,275.30 | 4,28,907.78 |
| Profit after Tax | 1,38,68,810.08 | 44,12,245.76 |

The Board's Report shall be prepared based on the stand alone financial statements of the company.

2. Dividend

Due to the future growth prospects, directors are unable to recommend any dividend for the year under reference.

3. Reserves

An amount of Rs. 1,38,68,810.08 has been transferred to reserves.

4. Brief description of the Company's working during the year/State of Company's affair

The company has performed operations during the year whose details are mentioned in MGT-9.

5. Change in the nature of business, if any

No Change in the nature of the business of the Company done during the year.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes and commitments affecting the financial position of the company which have occurred between the end of financial year of the company to which the financial statements relate and the date of report.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
No order affecting the going concern status and company's operations in future has been passed by any regulator or any court or other judicial bodies against the company.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The above paragraph is not applicable, being a private company.

9. Details of Subsidiary/Joint Ventures/Associate Companies

The company does not have any subsidiary company, joint venture or Associate company.

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

The company does not have any subsidiary company, Joint venture or associate company.

11. Deposits

The company has not accepted any deposits during the year.

13. Auditors' Report

The Auditor's report does not contain any qualification.

14. Share Capital

The above paragraph is not applicable since no equity shares have been issued with differential voting rights during the year.

15. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

Though energy does not form a significant portion of the cost of the company yet wherever possible and feasible, continuous efforts are being put for conservation of energy and minimize power cost.

(B) Technology absorption:

The company does not have a separate in house research and development center and is relying on the outside agencies for technology absorption, adoption and innovation.

(C) Foreign exchange earnings and Outgo:

There have been no foreign exchange earnings during the year.

16. Corporate Social Responsibility

The above paragraph is not applicable being a private company.

17. Directors

There is no change in Directors.

18. Number of meetings of the Board of Directors

The boards of directors have met during the year 6 times.

19. Audit Committee

The concept of constituting an audit committee is not applicable being a private company.

20. Particulars of contracts or arrangements with related parties:

The Company has not entered into transactions with related party whose details are attached separately.

I. Company has disclosed all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

II. Related Party Discloser –

a) Payment to Director as remuneration/ sitting fees:-

Sh. Manprit Singh Chadha DIN No. 01527159 Rs. 32,77,419.00

b) The company has taken loan from director details are as follows:

| Loan Taken | Payment | Received | Outstanding as on 31.3.2022 | Outstanding as on 31.3.2021 |
|----------------------------|----------------|-----------------|------------------------------------|------------------------------------|
| Smt. Archana Chadha | 1,14,432.00 | NIL | 60,13,968.00 | 61,28,400.00 |
| Sh. Manprit Singh Chadha | 1,31,02,212.00 | 1,29,19,547.00 | 95,42,174.57 | 97,24,839.50 |
| Manprit Singh & Associates | 50,000.00 | NIL | 3,29,296.00 | 3,79,296.00 |
| Manprit Singh (HUF) | NIL | NIL | 19,00,000.00 | 19,00,000.00 |
| Smt. Amarjit Kaur | 18,55,910.00 | NIL | 9,18,700.62 | 9,37,209.38 |

The company has taken loan from relative of director details are as follows:

| Loan Taken | Payment | Received | Outstanding as on 31.3.2022 | Outstanding as on 31.3.2021 |
|---------------------------|----------------|-----------------|------------------------------------|------------------------------------|
| Sh. Paramjit Singh Chadha | 26,23,770.00 | 18,00,000.00 | 40,61,062.50 | 48,84,832.50 |

21. Nomination and Remuneration Committee

The company is not required to constitute a nomination and remuneration committee being a private company.

22. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Acknowledgements

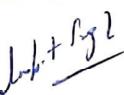
An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

FOR AND ON BEHALF OF BOARD For, SAT KARTAR SHOPPING LIMITED

For Sat Kartar Shopping Ltd.

For Sat Kartar Shopping Ltd.

Dated:25.08.2022
Place: New Delhi



Director

(Manprit Singh Chadha)
Director
DIN 01527159



Director

(Sanjay Kumar)
Director
DIN : 08218434

Form MGT-9
EXTRACT OF ANNUAL RETURN

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | |
|--|--|
| i) CIN | U52590DL2012PLC238241 |
| ii) Registration Date | 29/06/2012 |
| iii) Name of the company | SAT KARTAR SHOPPING LIMITED |
| iv) Category of the Company | Private Company |
| Sub Category of the Company | |
| v) Address of the Registered office and contact details | 603, 6TH FLOOR, K G MARG, MERCANTILE HOUSE, NEW DELHI, CONNAUGHT PLACE, DELHI, INDIA ,110001 |
| vi) Whether listed company | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO |
| vii) Name, Address and Contact details of Registrar and Transfer Agent, if any | NIL |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Name and Description of main products/services | NIC Code of the Product/service | % to total turnover of the company |
|--|---------------------------------|------------------------------------|
| NIL | NIL | NIL |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| NAME AND ADDRESS OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY/ASSOCI ATE | % of shares held | Applicable Section |
|---------------------------------|---------|--------------------------------------|------------------|--------------------|
| NIL | NIL | NIL | NIL | NIL |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % Change during the year |
|--------------------------|---|----------|-------|----------------------|---|----------|-------|----------------------|--------------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |

| | | | | | | | | | |
|--|---|----------------|-------------------|---------------|---|----------------|-------------------|---------------|---|
| 2. Non-Institutions | - | - | - | - | - | - | - | - | - |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | - |
| i) Indian | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital uptoRs. 1 lakh | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B) = (B)(1) + (B)(2) | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 1000000 | 1000000.00 | 100.00 | - | 7000000 | 7000000.00 | 100.00 | - |

(ii) Shareholding of Promoters

| Sr No | Promoters Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | % change in share holding during the year |
|-------|-----------------------|---|----------------------------------|---|--------------------------------------|----------------------------------|---|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | |
| 1 | MANPRIT SINGH CHADHA | 1820000 | 182.00 | 48.50 | - | - | - | -182.00 |
| 2 | AMARJIT CHADHA | 1470000 | 147.00 | 49.46 | - | - | - | -147.00 |
| 3 | PARAMJIT SINGH CHADHA | 1470000 | 147.00 | - | - | - | - | -147.00 |
| 4 | VED PRAKASH | 420000 | 42.00 | - | - | - | - | -42.00 |
| 5 | jasjeet kaur | 560000 | 56.00 | - | - | - | - | -56.00 |
| 6 | pranav singh chadha | 490000 | 49.00 | - | - | - | - | -49.00 |
| 7 | ARYAMAN CHADHA | 490000 | 49.00 | - | - | - | - | -49.00 |
| | Total | 6720000 | 672.00 | 97.96 | - | - | - | -672.00 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

YES NO

Note

There is no change during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr No | Top ten Shareholders Name | Shareholding at the beginning/end of the year | | | Changes during the year | | | Cumulative Shareholding during the year | |
|-------|---------------------------|---|---------------|----------------------------------|-------------------------|-------------------------|--------|---|----------------------------------|
| | | Date | No. of Shares | % of total Shares of the company | Date | (+)Increase/(-)Decrease | Reason | No. of Shares | % of total Shares of the company |
| 1 | YOGESH GAUR | 01-Apr-2021 | - | - | | - | | - | - |
| | | 31-Mar-2022 | - | - | | - | | - | - |

(v) Shareholding of Directors and Key Managerial Personnel

| Sr No | Directors and KMP Name | Shareholding at the beginning/end of the year | | | Changes during the year | | | Cumulative Shareholding during the year | |
|-------|------------------------|---|---------------|----------------------------------|-------------------------|-------------------------|--------|---|----------------------------------|
| | | Date | No. of Shares | % of total Shares of the company | Date | (+)Increase/(-)Decrease | Reason | No. of Shares | % of total Shares of the company |
| 1 | MANPRIT SINGH CHADHA | 01-Apr-2021 | 1820000 | 182.00 | | - | | 1820000 | 26.00 |
| | | 31-Mar-2022 | 1820000 | 182.00 | | - | | 1820000 | 26.00 |
| 2 | PARMAJIT SINGH CHADHA | 01-Apr-2021 | 1470000 | 147.00 | | - | | 1470000 | 21.00 |
| | | 31-Mar-2022 | 1470000 | 147.00 | | - | | 1470000 | 21.00 |
| 3 | AMARJIT CHADHA | 01-Apr-2021 | 1470000 | 147.00 | | - | | 1470000 | 21.00 |
| | | 31-Mar-2022 | 1470000 | 147.00 | | - | | 1470000 | 21.00 |
| 4 | VED PRAKASH | 01-Apr-2021 | 420000 | 42.00 | | - | | 420000 | 6.00 |
| | | 31-Mar-2022 | 420000 | 42.00 | | - | | 420000 | 6.00 |
| 5 | JASJEET KAUR | 01-Apr-2021 | 560000 | 56.00 | | - | | 560000 | 8.00 |
| | | 31-Mar-2022 | 560000 | 56.00 | | - | | 560000 | 8.00 |
| 6 | PRANAV SINGH CHADHA | 01-Apr-2021 | 490000 | 49.00 | | - | | 490000 | 7.00 |
| | | 31-Mar-2022 | 490000 | 49.00 | | - | | 490000 | 7.00 |
| 7 | ARYAMAN CHADHA | 01-Apr-2021 | 490000 | 49.00 | | - | | 490000 | 7.00 |
| | | 31-Mar-2022 | 490000 | 49.00 | | - | | 490000 | 7.00 |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|-------------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | - | - | - | - |
| i) Principal Amount | 53440303 | 33010191 | - | 86450494 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 53440303 | 33010191 | - | 86450494 |
| Change in Indebtedness during the financial year | - | - | - | - |
| • Addition | - | - | - | - |
| • Reduction | 3555094 | 2858170 | - | 6413264 |
| Net Change | -3555094 | -2858170 | - | -6413264 |
| Indebtedness at the end of the financial year | - | - | - | - |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Name of MD/ WTD/ Manager | Gross salary | | | Stock Option | Sweat Equity | Commission | | Others, please specify | Total | Ceiling as per the Act |
|--------------------------|---|---|---|--------------|--------------|----------------|--------------------|------------------------|-------|------------------------|
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | as % of profit | others, specify... | | | |
| NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| | | Gross salary | | | Commission | | |
|--|--|--------------|--|--|------------|--|--|
| | | | | | | | |

| Key Managerial Personnel | Name | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | Stock Option | Sweat Equity | as % of profit | others, specify... | Others, please specify | Total |
|--------------------------|------|---|---|--|--------------|--------------|----------------|--------------------|------------------------|-------|
| CEO | | - | - | - | - | - | - | - | - | - |
| Company Secretary | | - | - | - | - | - | - | - | - | - |
| CFO | | - | - | - | - | - | - | - | - | - |
| Total | | - | - | - | - | - | - | - | - | - |

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD/NCLT/COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|--|---------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

To be digitally signed by

MANPRIT SINGH CHADHA

DIN

01527159

NIDHI BANSAL & CO.
CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex Azadpur, Delhi-110033

Telephone: 9899154752, 9810516658.

Tealeaf: 011-49121323

Email:- info_canbc@yahoo.com

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
SAT KARTAR SHOPPING LIMITED**

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **SAT KARTAR SHOPPING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



3. Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinions on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



5. Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our



audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

II. Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - E. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Nidhi Bansal & Co.
Chartered Accountants**



**(Varun Gupta)
(Partner)**

**Membership No. 503070
Audit Firm Reg. No. 022073N
202, Amber tower, Commercial
Complex Azadpur Delhi 110033
UDIN-22503070ARBFJC4627**

**Place: New Delhi
Dated: 25.08.2022**

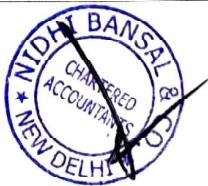
ANNEXURE TO THE AUDITORS' REPORT

(Referred to in our Audit Report of even date to the Members **SAT KARTAR SHOPPING LIMITED** on the Accounts for the period ended on 31st March, 2022)

| | |
|----------|---|
| (i) (a) | (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment. (B) The Company has not any Intangible assets, Hence no further reporting is required. |
| (i) (b) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programmed of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programmed, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification. |
| (i) (c) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property held in the name of the company. |
| (i) (d) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year. |
| (i) (e) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder |
| (ii) (a) | The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records of inventory. |
| (ii) (b) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not borrowed any working capital limits/ Loans more than Rs. 5 crores from any banks. |
| (iii) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has granted loans to SK Sarthi Private |



| | |
|----------|---|
| | <p>limited of Rs. 34,65,265.92/- during the year.</p> <p>The Company has granted loans, secured or unsecured, to Smt. Amarjit Kaur of Rs. 9,18,700.62/- during the year.</p> |
| (iii)(a) | <p>(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries</p> <p>(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries.</p> |
| (iii)(b) | According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, <i>prima facie</i> , not prejudicial to the interest of the Company. |
| (iii)(c) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. |
| (iii)(d) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. |
| (iii)(e) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party. |
| (iii)(f) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment. |
| (iv) | According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made. |
| (v) | The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable. |
| (vi) | According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). |



| | |
|----------|--|
| | Accordingly, clause 3(vi) of the Order is not applicable. |
| (vii)(a) | The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax, GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues during the year. |
| (vii)(b) | According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes. |
| (viii) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year |
| (ix) (a) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable |
| (ix) (b) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority. |
| (ix) (c) | According to the information and explanations given to us by the management, the Company utilized term loans were applied for the purpose for which the loans were obtained. |
| (ix) (d) | According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable. |
| (ix) (e) | According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable. |
| (ix) (f) | According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable. |
| (x)(a) | The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not |



| | |
|-----------|--|
| | applicable |
| (x)(b) | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made private placement of shares during the year. Accordingly, the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. |
| (xi)(a) | Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit |
| (xi)(b) | According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. |
| (xi)(c) | No whistle blower complaints has received by the Company during the year Hence no further reporting is required. |
| (xii)(a) | According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable. |
| (xiii) | In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards. |
| (xiv) (a) | Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business. |
| (xiv) (b) | We have considered the internal audit reports of the Company issued till date for the period under audit. |
| (xv) | In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company. |
| (xvi) (a) | The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable. |
| (xvi) (b) | The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; Accordingly, clause 3(xvi)(b) of the Order is not applicable. |



| | |
|-----------|--|
| (xvi) (c) | The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable. |
| (xvi) (d) | According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable. |
| (xvii) | The Company has not incurred cash losses in the current and in the immediately preceding financial year |
| (xviii) | There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable |
| (xix) | According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall Due. |
| (xx) | In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable |



(Varun Gupta)
(Partner)

Membership No. 503070
Audit Firm Reg. No. 022073N
202, Amber tower, Commercial
Complex Azadpur Delhi 110033

UDIN-22503070ARBFJC4627

Place: New Delhi
Dated: 25.08.2022

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Balance Sheet as at 31.03.2022

(In Rupees)

| Particulars | Note No. | As at | As at |
|-------------------------------------|-----------------|-------------------------|-------------------------|
| | | 31st March, 2022 | 31st March, 2021 |
| I. EQUITY AND LIABILITIES :- | | | |
| Shareholder's Funds | | | |
| Share Capital | 2 | 70,00,000 | 10,00,000 |
| Reserves and Surplus | 3 | 6,87,121 | (71,81,690) |
| Non-Current Liabilities | | | |
| Long Term Borrowings | 4 | 6,36,00,667 | 7,10,89,462 |
| Current Liabilities | | | |
| Short Term Borrowings | 5 | 1,78,73,929 | 1,53,61,032 |
| Trade Payables | 6 | 3,15,74,906 | 3,07,24,127 |
| Other Current Liabilities | 7 | 18,84,203 | 1,02,71,379 |
| Short Term Provisions | 8 | 13,12,112 | - |
| TOTAL | | 12,39,32,937 | 12,12,64,310 |
| II. ASSETS :- | | | |
| Non-Current Assets | | | |
| Fixed Assets (Tangible) | 9 | 2,98,23,600 | 2,90,80,928 |
| Non-Current Investment | 10 | 1,63,40,657 | 1,78,42,307 |
| Long Term Loans and Advances | 11 | 71,01,494 | 62,73,294 |
| Deferred Tax Assets | | 37,33,718 | 31,65,597 |
| Current Assets | | | |
| Current Investment | 12 | 17,20,060 | 17,78,596 |
| Trade Receivables | 13 | 1,97,92,554 | 2,15,28,604 |
| Inventory in Hand | | 37,15,480 | 25,12,450 |
| Cash and Cash Equivalents | 14 | 1,07,93,804 | 77,54,602 |
| Short Term Loans and Advances | 15 | 2,87,28,841 | 2,97,57,712 |
| Other Current Assets | 16 | 21,82,729 | 15,70,219 |
| TOTAL | | 12,39,32,937 | 12,12,64,310 |

The accompanying Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed

For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS

(VARUN GUPTA
Partner
M No. 503070 / FRN 025441
CIN- 22503070ARBFJC4627
Date: 25.08.2022
Place: New Delhi

Sat Kartar Shopping Limited
(CIN :U52590DL2012PLC238241)
For SAT KARTAR SHOPPING LTD. For SAT KARTAR SHOPPING LTD.

(Manprit Singh Chadha)
Director
DIN : 01527159

(Sanjay Kumar)
Director
DIN : 08218434
Director

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Statement of Profit & Loss for the year ended 31st March, 2022

(In Rupees)

| Particulars | Note No. | Year Ended 31st March, 2022 | Year Ended 31st March, 2021 |
|---|----------|-----------------------------|-----------------------------|
| I. Revenue from Operations | 17 | 50,27,25,945 | 28,91,63,879 |
| Less: Excise Duty | | - | - |
| II. Other Incomes | 18 | 50,27,25,945 2,04,03,473 | 28,91,63,879 19,81,560 |
| III. Total Revenue (I + II) | | 52,31,29,417 | 29,11,45,439 |
| IV. Expenses: | | | |
| Cost of Material Sold | 19 | 4,35,15,910 | 2,84,86,153 |
| Employee Benefit Expenses | 20 | 9,80,77,531 | 6,77,57,099 |
| Finance Costs | 21 | 46,01,299 | 42,43,440 |
| Other Expenses | 22 | 35,46,43,416 | 17,91,12,883 |
| Depreciation and Amortization Expenses | 9 | 72,41,184 | 67,04,680 |
| Total | | 50,80,79,341 | 28,63,04,255 |
| V. Profit before Exceptional and Extraordinary Items and Tax (III - IV) | | 1,50,50,076 | 48,41,184 |
| VI. Exceptional Items - Prior Period Items | | - | - |
| VII. Profit before Extraordinary Items and Tax (V - VI) | | 1,50,50,076 | 48,41,184 |
| VIII. Extra Ordinary Items- Change in Depreciation Policy | | - | - |
| IX. Profit before Tax (VII - VIII) | | 1,50,50,076 | 48,41,184 |
| X. Tax Expense: | | | |
| (1) Current tax | | 17,49,387 | |
| (2) Deferred Tax Asset | | (5,68,121) | 1,59,632 |
| (3) Mat Credit | | - | 2,69,276 |
| (4) Tax Adjustment for earlier years | | - | - |
| XI. Profit/ (Loss) for the period from Continuing Operations (IX - X) | | 1,38,68,810 | 44,12,277 |
| XII Profit/ (Loss) for the Period (XI + XIV) | | 1,38,68,810 | 44,12,277 |
| XIII. Earnings Per Equity Share | 23 | | |
| (1) Basic | | 1.98 | 44.12 |
| (2) Diluted | | 1.98 | 44.12 |

The accompanied Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed

For NIDHI BANSAL & CO

CHARTERED ACCOUNTANTS

NEW DELHI

VARUN GUPTA

Partner

M No. 503070 / FRN 022073N

UDIN- 22503070ARBFJC4627

Date: 25.08.2022

Place: New Delhi

Sat Kartar Shopping Limited
(CIN : U52590DL2012PLC238241)

For SAT KARTAR SHOPPING LTD.

For SAT KARTAR SHOPPING LTD.

(Manprit Singh Chadha)

Director

DIN : 01527159

(Sanjay Kumar)

Director

DIN : 08218434

Director

SAT KARTAR SHOPPING LIMITED
Notes to Accounts to Financial Statements

2. **Share Capital :-**

Authorised Capital

2,00,00,000 Equity Share Of Rs. 1/- Each
 (P.Y. 2,50,000 Equity Shares of Rs. 10 Each)

31st March, 2022 31st March, 2021

2,00,00,000 25,00,000

Issued, Subscribed and Paid up Capital

70,00,000 Equity Shares of Rs. 1/- Each, Fully Paid up
 (P. Y. 100,000 Equity Shares of Rs. 10/- Each, Fully Paid up)

70,00,000 10,00,000

70,00,000 10,00,000

(a) During the year company split share from Rs.10/- each to Rs.1- each

(b) During the year company issued Bonus shares to existing share holder in to the ratio of 1:6

(c) Reconciliation of the number of shares:-

| | 31st March, 2022 | | 31st March, 2021 | |
|--|-------------------------|------------------|-------------------------|------------------|
| | No. | Amount | No. | Amount |
| Equity shares at the beginning of the year | | | | |
| Rs. 10/- Each | | | 1,00,000 | 10,00,000 |
| Existing shares are Split during the year | | | | |
| from Rs. 10/-each to Rs. 1/- each | 10,00,000 | 10,00,000 | | |
| Issued Bonus Shares during the year. | 60,00,000 | 60,00,000 | | |
| Equity shares at the end of the year | 70,00,000 | 70,00,000 | 1,00,000 | 10,00,000 |

(d) Terms/Rights attached to equity shares :-

The company has only one class of Equity Shares having par value of Rs. 1/- per Share (P.Y. Equity share having value of Rs.10/- per share). Each holder of equity is entitled to one vote per share

(e) Details of shareholders holding more than 5% shares :-

| | 31st March, 2022 | | | 31st March, 2021 | | |
|---|-------------------------|------------------|---------------------|-------------------------|-----------------|---------------------|
| | No. | Amount | % of Holding | No. | Amount | % of Holding |
| Equity shares of Rs. 1/- each (P.Y. Rs. 10/- Each) | | | | | | |
| 1 Manprit Singh Chadha | 18,20,000 | 18,20,000 | 26% | 48,500 | 4,85,000 | 48.50% |
| 2 Paramjit Singh Chadha | 14,70,000 | 14,70,000 | 21% | 48,500 | 4,85,000 | 48.50% |
| 3 Amarjit Chadha | 14,70,000 | 14,70,000 | 21% | | | |
| 4 Ved Prakash | 4,20,000 | 4,20,000 | 6% | | | |
| 5 Jasjeet Kaur | 5,60,000 | 5,60,000 | 8% | | | |
| 6 Pranav Singh Chadha | 4,90,000 | 4,90,000 | 7% | | | |
| 7 Aryaman Chadha | 4,90,000 | 4,90,000 | 7% | | | |
| | 67,20,000 | 67,20,000 | 96% | 97,000 | 9,70,000 | 97% |

As per our separate report of even date annexed

For NIDHI BANSAL & CO
 CHARTERED ACCOUNTANTS

(VARUN GUPTA)

Partner

M No. 503070 / FRN 022073N

UDIN- 22503070ARBFJC4627

Date: 25.08.2022

Place: New Delhi



Sat Kartar Shopping Limited
 (CIN :U52590DI2012PLC238241)

For SAT KARTAR SHOPPING LTD. For SAT KARTAR SHOPPING LTD.

(Manprit Singh Chadha)

Director

DIN : 01527159

(Sanjay Kumar)

Director

DIN : 08218434

Director

SAT KARTAR SHOPPING LIMITED
Notes to Accounts to Financial Statements

| | 31st March, 2022 | 31st March, 2021 |
|---|-------------------------|-------------------------|
| 3 Reserve and Surplus:- | | |
| (a) Securities Premium | | |
| As per last Balance Sheet | 60,30,000 | 60,30,000 |
| Less:-Bonus Shares Issued during the year | 60,00,000 | |
| Closing Balance | 30,000 | 60,30,000 |
| (b) Surplus i.e. Balance in the Statement of Profit & Loss | | |
| As per last Balance Sheet | (1,32,11,689) | (1,76,23,935) |
| Addition during the year | 1,38,68,810 | 44,12,245 |
| | 6,57,121 | (1,32,11,689) |
| Total Reserve and Surplus | 6,87,121 | (71,81,690) |
| 4 Long Term Borrowings:- | | |
| From Others (Unsecured): | | |
| (From Promoter Group and Repayable on Demand) | | |
| Amarjeet Kaur | (9,18,701) | 9,37,209 |
| Paramjit Singh Chaddha | 40,61,063 | 48,84,833 |
| Archana Chadha | 60,13,968 | 61,28,400 |
| SK Sarthi Private limited | 1,69,017 | - |
| Manprit Singh Chadha | 95,42,175 | 97,24,840 |
| Manprit singh & Associates | 3,29,296 | 3,79,296 |
| Manprit Singh Chadha (HUF) | 19,00,000 | 19,00,000 |
| Pranav Singh Chadha | 73,54,204 | 73,54,614 |
| Rajesh Arora | 15,27,000 | 15,27,000 |
| Sat Kartar Consulting Services Pvt Ltd | 1,74,000 | 1,74,000 |
| From Bank (Secured against relevant Asset): | | |
| Car Loans from Various Banks | 1,27,60,288 | 1,45,43,227 |
| Home Loan- Deutsche Bank | 2,06,88,357 | 2,21,28,934 |
| Business Loan- Bank | 14,07,109 | |
| | 6,36,00,667 | 7,10,89,462 |
| 5 Short Term Borrowings:- | | |
| From Bank:- | | |
| Bank OD from Bank | 62,78,480 | 50,79,000 |
| Home Loan- Deutsche Bank | 33,93,732 | 33,93,732 |
| Car Loans from Various Banks | 67,51,717 | 64,66,416 |
| Nirmal | 14,50,000 | - |
| Business Loan- Bank | 4,21,884 | |
| | 1,78,73,929 | 1,53,61,032 |
| 6 Trade Payables :- | | |
| Sundry Creditors Outstanding | 3,15,74,906 | 3,07,24,127 |
| | 3,15,74,906 | 3,07,24,127 |



7 **Other Current Liabilities & Provisions:-**
Duties & Taxes:

| | | |
|----------------------|----------------------|--------------------|
| EPF Payable | 44,144 | 41,925 |
| ESI Payable | 21,123 | 62,491 |
| Sales Tax Receivable | (25,863) | (25,863) |
| TDS Payable | 23,47,754 | 11,60,306 |
| GST (Input) | (1,84,57,455) | (96,06,129) |
| Advance from others | - | 44,00,000 |
| | (1,60,70,297) | (39,67,270) |

Advance from Customer:-

| | |
|------------------|------------------|
| 28,70,000 | 53,50,000 |
| 28,70,000 | 53,50,000 |

Expenses Payable

| | | |
|--------------------------------|--------------------|--------------------|
| Staff Salary Payable | 97,73,358 | 77,79,168 |
| Bonus payable | 2,98,577 | |
| Incentives to Employee Payable | 40,00,000 | 6,20,442 |
| Audit Fees Payable | 1,00,000 | 1,00,000 |
| Google Wallet payable | 5,96,546 | 3,89,039 |
| Postage & courier payable | 3,16,019 | |
| | 1,50,84,500 | 88,88,649 |
| | 18,84,203 | 1,02,71,379 |

8 **Short Term Provisions:-**

Provision for Income Tax (Net of TDS)

| | |
|------------------|----------|
| 13,12,112 | - |
| 13,12,112 | - |

9. **Fixed Assets (Tangible):-**

| | | |
|-----------------------------|--------------------|--------------------|
| Gross Block | 5,53,88,115 | 5,53,88,115 |
| Addition During the year | 2,88,82,688 | 1,08,59,049 |
| TOTAL | 8,42,70,804 | 6,62,47,164 |
| Less :- Deletion | 3,23,62,135 | 1,08,59,049 |
| Total | 5,19,08,669 | 5,53,88,115 |
| Less: P.Y. Depreciation | 1,48,43,885 | 1,96,02,507 |
| Less;- Dep. During the yaer | 72,41,184 | 67,04,680 |
| Net Block | 2,98,23,600 | 2,90,80,928 |

10 **Non Current Investments Investment in Properties :-**

Flat No. 127 Sector 24 Rohini

Flat Kolkata

| | |
|--------------------|--------------------|
| - | 15,01,650 |
| 1,63,40,657 | 1,63,40,657 |
| 1,63,40,657 | 1,78,42,307 |

11 **Long Term Loans and Advances:-**

Security Deposit

| | |
|------------------|------------------|
| 71,01,494 | 62,73,294 |
| 71,01,494 | 62,73,294 |

12 **Current Investments Investment in Cryptocurrency :-**

Crypto Currency (BTC)

| | |
|------------------|------------------|
| 17,20,060 | 17,78,596 |
| 17,20,060 | 17,78,596 |



SAT KARTAR SHOPPING LIMITED
Registered Office:- 603, 6TH FLOOR, K G MARG, MERCANTILE HOUSE, KG MARG, CONNAUGHT PLACE, NEW DELHI-110001
CIN : U52590DL2012PC238241

Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2022

| Assets | Useful Life (In Years) | Balance as at 1st April 2021 | Gross Block | | | Provided during the year | Accumulated Depreciation/ Amortisation | Deletion / adjustments during the year | Balance as at 31st March 2022 | Balance as at 31st March 2022 | Net Block |
|--------------------------|------------------------|------------------------------|---------------------------|---|-------------------------------|--------------------------|--|--|-------------------------------|-------------------------------|-----------------------|
| | | | Additions during the year | Deletion on account of business acquisition | Balance as at 31st March 2022 | | | | | | |
| A Tangible assets | | | | | | | | | | | |
| Own Assets | | | | | | | | | | | |
| Furniture & Fixture | 10.00 | 35,12,323.00 | 1,38,900.00 | - | 32,66,797.00 | 3,84,426.00 | 24,02,588.37 | 2,27,899.15 | 25,23,365.07 | 1,07,122.45 | 2,77,303.55 |
| Computer | 3.00 | 69,22,978.86 | 14,26,051.06 | - | 1,016.95 | 83,48,012.97 | 57,04,623.84 | 9,51,544.58 | 696.43 | 66,55,473.99 | 16,92,538.98 |
| Electric Installation | 10.00 | 23,72,899.51 | 15,156.00 | - | 13,99,204.97 | 9,38,830.54 | 10,79,453.66 | 3,14,196.45 | 10,55,499.98 | 3,38,150.13 | 6,50,700.41 |
| Office equipment | 5.00 | 32,19,290.34 | 9,02,127.36 | - | 33,656.80 | 40,87,760.90 | 24,98,554.28 | 4,27,909.09 | 16,362.59 | 29,10,100.78 | 11,77,660.12 |
| Motor car | 8.00 | 3,91,60,623.65 | 2,64,00,454.00 | - | 2,76,43,996.65 | 3,81,17,081.00 | 1,46,21,964.82 | 53,20,091.42 | 78,67,377.91 | 1,20,74,678.33 | 2,60,42,402.67 |
| Total (A) | | 5,53,88,115.36 | 2,88,82,688.42 | - | 3,23,44,672.37 | 5,19,26,131.41 | 2,63,07,186.97 | 72,41,640.69 | 1,14,63,301.98 | 2,20,85,525.68 | 2,98,40,605.73 |
| P.Y Total | | 4,26,70,000.24 | 2,35,77,163.71 | - | 1,08,59,048.59 | 5,53,88,115.36 | 2,83,82,945.29 | 67,04,680.00 | 87,80,438.32 | 2,63,07,186.97 | 2,90,80,928.39 |
| | | | | | | | | | | | 1,42,87,054.95 |

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

FURNITURE AND FIXTURES
Furniture and fittings

| Name of Asset Group of asset | Useful Life (In Years) | | | | | | Dep Rate*Dep Rate* | Depreciation (col5 * col11 * col10 / 365) | |
|---------------------------------|---------------------------|------------------------|--------------------|---------------------|-------------------------------|--|---|---|---|
| | 10.00 | | Single | | 10.00 | | | | |
| Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Chairs | 15/04/2019 | 51,400.00 | 2,570.00 | 28,608.00 | | 3650.00 | 717.00 | 2933.00 | 365.00 |
| Chairs | 10/06/2019 | 9,300.00 | 465.00 | 5,449.00 | | 3650.00 | 661.00 | 2989.00 | 365.00 |
| Chairs | 17/07/2019 | 5,800.00 | 290.00 | 3,511.00 | | 3650.00 | 624.00 | 3026.00 | 365.00 |
| Chairs | 01/01/2020 | 8,750.00 | 437.50 | 6,067.00 | | 3650.00 | 456.00 | 3194.00 | 365.00 |
| Chairs | 30/01/2020 | 16,500.00 | 825.00 | 11,692.00 | | 3650.00 | 427.00 | 3223.00 | 365.00 |
| Chairs | 07/02/2020 | 17,000.00 | 850.00 | 12,118.00 | | 3650.00 | 419.00 | 3231.00 | 365.00 |
| Furniture | 32/06/1979 | 1,63,339.85 | 9,22,448.63 | 31/03/2022 | | 3650.00 | 0.00 | 364.00 | 19.46 |
| Chairs | 12/08/2020 | 19,000.00 | 950.00 | 15,873.00 | | 3650.00 | 232.00 | 3418.00 | 365.00 |
| Chairs | 01/08/2020 | 16,704.00 | 835.20 | 13,825.00 | | 3650.00 | 243.00 | 3407.00 | 365.00 |
| Chairs | 16/07/2020 | 27,600.00 | 1,380.00 | 22,530.00 | | 3650.00 | 259.00 | 3391.00 | 365.00 |
| Furniture | 01/12/2020 | 63,472.00 | 3,173.60 | 58,024.00 | | 3650.00 | 121.00 | 3529.00 | 365.00 |
| Furniture | 02/02/2021 | 10,000.00 | 500.00 | 9,589.00 | | 3650.00 | 58.00 | 3592.00 | 365.00 |
| Chairs | 28/03/2022 | 1,38,900.00 | 6,945.00 | - | | 3650.00 | 0.00 | 3650.00 | 4.00 |
| Total | | 36,51,223.00 | 1,82,561.15 | 11,09,734.63 | | | | | 2,27,899.15 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Computer
Computers and data processing units

| Name of Asset Group of asset | Useful Life (In Years) | | | | | | Dep Rate*Dep Rate* | Depreciation (col5 * col11 * col10 / 365) | |
|---------------------------------|---------------------------|------------------------|----------------|-------------|-------------------------------|--|---|---|---|
| | 3.00 | | Single | | 3.00 | | | | |
| Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Apple Laptop | 21/02/2020 | 7,877.42 | 54,034.30 | | | 1095.00 | 405.00 | 690.00 | 365.00 |
| | | | | | | | | | 63.16 |
| | | | | | | | | | 34,128.06 |
| | | | | | | | | | 12 |



| | | | | | | | | | | | |
|--------------------------------------|--------------|--------------|-------------|-------------|------------|---------|---------|---------|--------|-------|-------------|
| Printer | 25/04/2019 | 7,202.54 | 360.13 | 1,087.54 | | 1095.00 | 707.00 | 388.00 | 365.00 | 63.16 | 686.89 |
| IT Work | 15/05/2019 | 17,50,000.00 | 87,500.00 | 2,86,460.00 | | 1095.00 | 687.00 | 408.00 | 365.00 | 63.16 | 1,80,928.14 |
| Software and hardware | 04/09/2019 | 2,19,254.23 | 10,962.71 | 51,501.23 | | 1095.00 | 575.00 | 520.00 | 365.00 | 63.16 | 32,528.18 |
| Software and hardware | 12/11/2019 | 4,08,500.00 | 20,425.00 | 1,13,874.00 | | 1095.00 | 506.00 | 589.00 | 365.00 | 63.16 | 71,922.82 |
| Computer | 28/01/2020 | 46,271.18 | 2,313.56 | 15,164.18 | | 1095.00 | 429.00 | 666.00 | 365.00 | 63.16 | 9,577.70 |
| Computer | 37/16,924.52 | 1,85,846.23 | 2,22,334.68 | | 1095.00 | 0.00 | 1095.00 | 365.00 | 365.00 | 16.42 | 36,488.45 |
| Computer and accessories | 13/10/2020 | 596.61 | 29.83 | 420.61 | | 1095.00 | 170.00 | 925.00 | 365.00 | 63.16 | 265.66 |
| Computer and accessories | 11/11/2020 | 8,897.46 | 444.87 | 6,726.46 | | 1095.00 | 141.00 | 954.00 | 365.00 | 63.16 | 4,248.43 |
| Computer and accessories | 26/11/2020 | 634.75 | 31.74 | 496.75 | | 1095.00 | 126.00 | 969.00 | 365.00 | 63.16 | 313.75 |
| Computer and accessories | 12/12/2020 | 3,219.50 | 160.98 | 2,606.50 | | 1095.00 | 110.00 | 985.00 | 365.00 | 63.16 | 1,646.27 |
| Computer and accessories | 21/01/2021 | 1,525.42 | 76.27 | 1,340.42 | | 1095.00 | 70.00 | 1025.00 | 365.00 | 63.16 | 846.61 |
| Computer and accessories | 01/03/2021 | 1,695.00 | 84.75 | 1,604.00 | | 1095.00 | 31.00 | 1064.00 | 365.00 | 63.16 | 1,013.09 |
| Printer | 31/03/2021 | 24,002.00 | 1,200.10 | 23,960.00 | | 1095.00 | 1.00 | 1094.00 | 365.00 | 63.16 | 15,133.14 |
| Printer | 21/10/2020 | 13,727.97 | 686.40 | 9,879.97 | | 1095.00 | 162.00 | 933.00 | 365.00 | 63.16 | 6,240.19 |
| Printer | 26/11/2020 | 7,202.54 | 360.13 | 5,632.54 | | 1095.00 | 126.00 | 969.00 | 365.00 | 63.16 | 3,557.51 |
| Computer | 26/12/2020 | 23,645.12 | 1,182.26 | 19,717.12 | | 1095.00 | 96.00 | 999.00 | 365.00 | 63.16 | 12,453.33 |
| Laptop | 17/07/2020 | 48,340.00 | 2,417.00 | 26,759.00 | | 1095.00 | 258.00 | 837.00 | 365.00 | 63.16 | 16,900.98 |
| Computer | 21/07/2020 | 3,000.00 | 150.00 | 1,681.00 | | 1095.00 | 254.00 | 841.00 | 365.00 | 63.16 | 1,061.72 |
| Computer | 08/09/2020 | 1,26,042.38 | 6,302.12 | 81,330.38 | | 1095.00 | 205.00 | 890.00 | 365.00 | 63.16 | 51,368.27 |
| Computer | 14/09/2020 | 71,694.92 | 3,584.75 | 47,006.92 | | 1095.00 | 199.00 | 896.00 | 365.00 | 63.16 | 29,689.57 |
| Computer | 17/09/2020 | 36,016.95 | 1,800.85 | 23,800.95 | | 1095.00 | 196.00 | 899.00 | 365.00 | 63.16 | 15,032.68 |
| Computer | 22/01/2021 | 42,796.61 | 2,139.83 | 37,686.61 | | 1095.00 | 69.00 | 1026.00 | 365.00 | 63.16 | 23,802.86 |
| Computer | 23/01/2021 | 1,525.42 | 76.27 | 1,346.42 | | 1095.00 | 68.00 | 1027.00 | 365.00 | 63.16 | 850.40 |
| Computer | 16/02/2021 | 1,01,677.97 | 5,083.90 | 93,935.97 | | 1095.00 | 44.00 | 1051.00 | 365.00 | 63.16 | 59,329.96 |
| Computer and accessories | 03/02/2021 | 1,100.00 | 55.00 | 991.00 | | 1095.00 | 57.00 | 1038.00 | 365.00 | 63.16 | 625.92 |
| Computer and accessories | 03/03/2021 | 1,101.70 | 55.09 | 1,046.70 | | 1095.00 | 29.00 | 1066.00 | 365.00 | 63.16 | 661.10 |
| Laptop | 01/03/2021 | 44,990.00 | 2,249.50 | 42,577.00 | | 1095.00 | 31.00 | 1064.00 | 365.00 | 63.16 | 26,891.63 |
| Laptop | 17/12/2020 | 31,898.31 | 1,594.92 | 26,102.31 | | 1095.00 | 105.00 | 990.00 | 365.00 | 63.16 | 16,486.22 |
| Laptop battery | 05/01/2021 | 1,016.95 | 50.85 | 865.95 | 31/03/2022 | 1095.00 | 86.00 | 1009.00 | 364.00 | 63.16 | 545.43 |
| Printer hp laserjet | 13/11/2020 | 13,727.97 | 686.40 | 10,425.97 | | 1095.00 | 139.00 | 956.00 | 365.00 | 63.16 | 6,585.04 |
| Printers | 22/12/2020 | 7,202.54 | 360.13 | 5,956.54 | | 1095.00 | 100.00 | 995.00 | 365.00 | 63.16 | 3,762.15 |
| LAPTOP | 09/09/2021 | 70,874.72 | 3,543.74 | - | | 1095.00 | 0.00 | 1095.00 | 204.00 | 63.16 | 25,019.05 |
| Computers and Accessories (New Unit) | 16/07/2021 | 19,500.00 | 975.00 | - | | 1095.00 | 0.00 | 1095.00 | 259.00 | 63.16 | 8,739.44 |
| Computer | 14/08/2021 | 62,542.00 | 3,127.10 | - | | 1095.00 | 0.00 | 1095.00 | 230.00 | 63.16 | 24,891.38 |



| | | | | | | | | | | |
|---|------------|---------------------|--------------------|---------------------|---------|------|---------|--------|-------|--------------------|
| Computers and Accessories (New Unit) | 28/09/2021 | 11,991.52 | 599.58 | - | 1095.00 | 0.00 | 1095.00 | 185.00 | 63.16 | 3,838.80 |
| PRINTER | 15/03/2022 | 17,203.39 | 860.17 | - | 1095.00 | 0.00 | 1095.00 | 17.00 | 63.16 | 506.07 |
| Gateway Port | 23/11/2021 | 1,06,000.00 | 5,300.00 | - | 1095.00 | 0.00 | 1095.00 | 129.00 | 63.16 | 23,661.64 |
| Laptop | 27/04/2021 | 59,240.00 | 2,962.00 | - | 1095.00 | 0.00 | 1095.00 | 339.00 | 63.16 | 34,750.73 |
| Laptop | 17/05/2021 | 56,771.00 | 2,838.55 | - | 1095.00 | 0.00 | 1095.00 | 319.00 | 63.16 | 31,337.65 |
| Laptop | 12/08/2021 | 40,254.00 | 2,012.70 | - | 1095.00 | 0.00 | 1095.00 | 232.00 | 63.16 | 16,160.19 |
| COMPUTER ASSESSORIES | 17/10/2021 | 33,000.00 | 1,650.00 | - | 1095.00 | 0.00 | 1095.00 | 166.00 | 63.16 | 9,479.19 |
| Laptop | 02/10/2021 | 33,898.00 | 1,694.90 | - | 1095.00 | 0.00 | 1095.00 | 181.00 | 63.16 | 10,617.00 |
| Laptop | 24/12/2021 | 66,085.00 | 3,304.25 | - | 1095.00 | 0.00 | 1095.00 | 98.00 | 63.16 | 11,206.71 |
| Laptop | 02/02/2022 | 1,51,956.00 | 7,597.80 | - | 1095.00 | 0.00 | 1095.00 | 58.00 | 63.16 | 15,250.89 |
| Monitor | 17/07/2021 | 7,500.00 | 375.00 | - | 1095.00 | 0.00 | 1095.00 | 258.00 | 63.16 | 3,348.35 |
| Monitor | 14/08/2021 | 9,237.00 | 461.85 | - | 1095.00 | 0.00 | 1095.00 | 230.00 | 63.16 | 3,676.28 |
| Printer | 05/08/2021 | 16,102.00 | 805.10 | - | 1095.00 | 0.00 | 1095.00 | 239.00 | 63.16 | 6,659.27 |
| Printer | 23/11/2021 | 51,990.00 | 2,599.50 | - | 1095.00 | 0.00 | 1095.00 | 129.00 | 63.16 | 11,605.36 |
| Printer | 13/12/2021 | 12,203.00 | 610.15 | - | 1095.00 | 0.00 | 1095.00 | 109.00 | 63.16 | 2,301.66 |
| Call centre software | 26/10/2021 | 1,10,000.00 | 5,500.00 | - | 1095.00 | 0.00 | 1095.00 | 157.00 | 63.16 | 29,884.20 |
| Call centre software | 07/02/2022 | 1,10,000.00 | 5,500.00 | - | 1095.00 | 0.00 | 1095.00 | 53.00 | 63.16 | 10,088.30 |
| Call centre software | 21/03/2022 | 1,05,000.00 | 5,250.00 | - | 1095.00 | 0.00 | 1095.00 | 11.00 | 63.16 | 1,998.62 |
| Server | 31/03/2022 | 2,57,500.04 | 12,875.00 | - | 1095.00 | 0.00 | 1095.00 | 1.00 | 63.16 | 445.58 |
| Printer | 15/03/2022 | 17,203.39 | 860.17 | - | 1095.00 | 0.00 | 1095.00 | 17.00 | 63.16 | 506.07 |
| Total | | 83,49,029.92 | 4,17,451.55 | 12,18,353.02 | | | | | | 9,51,544.58 |



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Electric Installation | | Electrical Installations and Equipment | | Useful Life (In Years) | | 10.00 | | | | |
|---------------------------------|---------------------------|------------------------|--|-------------|-------------------------------|--|---|---|---|-----------|--------------------------------------|
| | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Dep Rate* (col5 * col11 * col10/365) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Mobile Phone | 27/07/2019 | 14,355.32 | 717.77 | 8,764.32 | 31/03/2022 | 3650.00 | 614.00 | 3036.00 | 364.00 | 25.89 | 2,262.86 |
| Batteries | 17/03/2020 | 18,748.00 | 937.40 | 13,747.00 | | 3650.00 | 380.00 | 3270.00 | 365.00 | 25.89 | 3,559.10 |
| Mobile phone | 19/04/2019 | 1,071.42 | 53.57 | 598.42 | 31/03/2022 | 3650.00 | 713.00 | 2937.00 | 364.00 | 25.89 | 1,54.51 |
| Mobile Phone | 27/04/2019 | 35,710.72 | 1,785.54 | 20,099.72 | | 3650.00 | 705.00 | 2945.00 | 365.00 | 25.89 | 5,203.82 |
| Mobile Phone | 25/05/2019 | 10,500.00 | 525.00 | 6,064.00 | 31/03/2022 | 3650.00 | 677.00 | 2973.00 | 364.00 | 25.89 | 1,565.67 |
| Mobile Phone | 04/06/2019 | 10,712.50 | 535.63 | 6,243.50 | 31/03/2022 | 3650.00 | 667.00 | 2983.00 | 364.00 | 25.89 | 1,612.01 |
| Mobile Phone | 13/06/2019 | 9,107.15 | 455.36 | 5,350.15 | 31/03/2022 | 3650.00 | 658.00 | 2992.00 | 364.00 | 25.89 | 1,381.36 |
| Mobile Phone | 15/06/2019 | 64,999.00 | 3,249.95 | 38,255.00 | 31/03/2022 | 3650.00 | 656.00 | 2994.00 | 364.00 | 25.89 | 9,877.09 |
| Mobile Phone | 23/09/2019 | 15,292.50 | 764.63 | 9,802.50 | 31/03/2022 | 3650.00 | 556.00 | 3094.00 | 364.00 | 25.89 | 2,530.92 |
| Mobile Phone | 24/10/2019 | 5,357.14 | 267.86 | 3,521.14 | 31/03/2022 | 3650.00 | 525.00 | 3125.00 | 364.00 | 25.89 | 909.12 |
| Mobile Phone | 22/11/2019 | 61,318.67 | 3,065.93 | 41,232.67 | | 3650.00 | 496.00 | 3154.00 | 365.00 | 25.89 | 10,675.14 |
| Mobile Phone | 30/12/2019 | 40,723.28 | 2,036.16 | 28,194.28 | | 3650.00 | 458.00 | 3192.00 | 365.00 | 25.89 | 7,299.50 |
| Mobile Phone | 24/01/2020 | 72,343.50 | 3,671.18 | 51,034.50 | | 3650.00 | 433.00 | 3217.00 | 365.00 | 25.89 | 13,212.83 |
| Mobile Phone | 12/02/2020 | 38,872.85 | 1,943.64 | 27,810.85 | | 3650.00 | 414.00 | 3236.00 | 365.00 | 25.89 | 7,200.23 |
| Water Dispenser | 01/03/2020 | 6,780.00 | 339.00 | 4,914.00 | 31/03/2022 | 3650.00 | 396.00 | 3254.00 | 364.00 | 25.89 | 1,268.74 |
| EPF | | - | - | - | | 3650.00 | 0.00 | 3650.00 | 365.00 | 0.00 | - |
| Electric installation | | 11,11,375.82 | 55,568.79 | 2,15,781.16 | 31/03/2022 | 3650.00 | 0.00 | 3650.00 | 364.00 | 15.60 | 33,569.64 |
| Mobile phones | 09/09/2020 | 5,296.60 | 264.83 | 4,530.60 | 31/03/2022 | 3650.00 | 204.00 | 3446.00 | 364.00 | 25.89 | 1,169.76 |
| Mobile phones | 29/08/2020 | 5,450.00 | 272.50 | 4,619.00 | 31/03/2022 | 3650.00 | 215.00 | 3435.00 | 364.00 | 25.89 | 1,192.58 |
| Mobile phones | 02/10/2020 | 19,065.24 | 953.26 | 16,617.24 | | 3650.00 | 181.00 | 3469.00 | 365.00 | 25.89 | 4,302.20 |
| Mobile phones | 18/10/2020 | 15,252.56 | 762.63 | 13,467.56 | | 3650.00 | 165.00 | 3485.00 | 365.00 | 25.89 | 3,486.75 |
| Mobile phones | 19/10/2020 | 22,878.81 | 1,143.94 | 20,217.81 | | 3650.00 | 164.00 | 3486.00 | 365.00 | 25.89 | 5,234.39 |
| Mobile phones | 25/10/2020 | 15,245.76 | 762.29 | 13,536.76 | | 3650.00 | 158.00 | 3492.00 | 365.00 | 25.89 | 3,504.67 |
| Mobile phones | 31/10/2020 | 13,557.62 | 677.88 | 12,095.62 | | 3650.00 | 152.00 | 3498.00 | 365.00 | 25.89 | 3,131.56 |
| Mobile phones | 07/11/2020 | 508.05 | 9,116.00 | 31/03/2022 | | 3650.00 | 145.00 | 3505.00 | 364.00 | 25.89 | 2,353.66 |



| | | | | | | | | | | | |
|-----------------------|------------|-------------|-----------|-------------|------------|---------|---------|---------|--------|-----------|-----------|
| Mobile phones | 25/01/2021 | 36,423.72 | 1,821.19 | 34,718.72 | 3650.00 | 66.00 | 3584.00 | 365.00 | 25.89 | 8,988.68 | |
| Mobile phones | 27/01/2021 | 18,211.86 | 910.59 | 17,384.86 | 3650.00 | 64.00 | 3586.00 | 365.00 | 25.89 | 4,500.94 | |
| Mobile phones | 01/03/2021 | 47,666.42 | 2,383.32 | 46,618.42 | 3650.00 | 31.00 | 3619.00 | 365.00 | 25.89 | 12,069.51 | |
| Mobile phones | 31/03/2021 | 2,56,228.74 | 12,811.44 | 2,56,046.74 | 3650.00 | 1.00 | 3649.00 | 365.00 | 25.89 | 66,290.50 | |
| Microwave oven | 31/03/2021 | 5,460.90 | 273.05 | 5,456.90 | 31/03/2022 | 3650.00 | 1.00 | 3649.00 | 364.00 | 25.89 | 1,408.92 |
| Mobile phones | 24/09/2020 | 5,296.60 | 264.83 | 4,586.60 | 31/03/2022 | 3650.00 | 189.00 | 3461.00 | 364.00 | 25.89 | 1,184.22 |
| Mobile phones | 09/06/2020 | 6,610.16 | 330.51 | 5,222.16 | 31/03/2022 | 3650.00 | 296.00 | 3354.00 | 364.00 | 25.89 | 1,348.32 |
| Mobile phones | 11/06/2020 | 11,015.26 | 550.76 | 8,718.26 | 31/03/2022 | 3650.00 | 294.00 | 3356.00 | 364.00 | 25.89 | 2,250.98 |
| Mobile phones | 24/08/2020 | 10,593.20 | 529.66 | 8,940.20 | 31/03/2022 | 3650.00 | 220.00 | 3430.00 | 364.00 | 25.89 | 2,308.28 |
| Mobile phones | 02/09/2020 | 3,639.85 | 181.99 | 3,094.85 | 31/03/2022 | 3650.00 | 211.00 | 3439.00 | 364.00 | 25.89 | 799.06 |
| Mobile phones | 03/09/2020 | 11,436.49 | 571.82 | 9,732.49 | 31/03/2022 | 3650.00 | 210.00 | 3440.00 | 364.00 | 25.89 | 2,512.84 |
| Mobile phones | 30/09/2020 | 10,677.98 | 533.90 | 9,291.98 | 31/03/2022 | 3650.00 | 183.00 | 3467.00 | 364.00 | 25.89 | 2,399.10 |
| Mobile phones | 01/10/2020 | 7,118.64 | 355.93 | 6,199.64 | 31/03/2022 | 3650.00 | 182.00 | 3468.00 | 364.00 | 25.89 | 1,600.69 |
| Mobile phones | 25/11/2020 | 16,598.00 | 829.90 | 15,103.00 | | 3650.00 | 127.00 | 3523.00 | 365.00 | 25.89 | 3,910.17 |
| Mobile phones | 27/11/2020 | 50,846.62 | 2,542.33 | 46,338.62 | | 3650.00 | 125.00 | 3525.00 | 365.00 | 25.89 | 11,997.07 |
| Mobile phones | 01/12/2020 | 35,762.58 | 1,788.13 | 32,693.58 | | 3650.00 | 121.00 | 3529.00 | 365.00 | 25.89 | 8,464.37 |
| Mobile phones | 04/12/2020 | 2,541.52 | 127.08 | 2,328.52 | 31/03/2022 | 3650.00 | 118.00 | 3532.00 | 364.00 | 25.89 | 601.20 |
| Mobile phones | 11/12/2020 | 1,983.06 | 99.15 | 1,827.06 | 31/03/2022 | 3650.00 | 111.00 | 3539.00 | 364.00 | 25.89 | 471.73 |
| Mobile phones | 17/12/2020 | 9,322.02 | 466.10 | 8,628.02 | | 3650.00 | 105.00 | 3545.00 | 365.00 | 25.89 | 2,233.79 |
| Mobile phones | 26/12/2020 | 2,542.37 | 127.12 | 2,369.37 | 31/03/2022 | 3650.00 | 96.00 | 3554.00 | 364.00 | 25.89 | 611.75 |
| Mobile phones | 05/01/2021 | 9,322.03 | 466.10 | 8,753.03 | | 3650.00 | 86.00 | 3564.00 | 365.00 | 25.89 | 2,266.16 |
| Mobile phones | 14/01/2021 | 3,177.96 | 158.90 | 3,003.96 | 31/03/2022 | 3650.00 | 77.00 | 3573.00 | 364.00 | 25.89 | 775.60 |
| Mobile phones | 21/01/2021 | 1,525.42 | 76.27 | 1,449.42 | 31/03/2022 | 3650.00 | 70.00 | 3580.00 | 364.00 | 25.89 | 374.22 |
| Mobile phones | 22/01/2021 | 9,322.03 | 466.10 | 8,866.03 | 31/03/2022 | 3650.00 | 69.00 | 3581.00 | 364.00 | 25.89 | 2,289.13 |
| Mobile phones | 01/02/2021 | 12,203.40 | 610.17 | 11,692.40 | | 3650.00 | 59.00 | 3591.00 | 365.00 | 25.89 | 3,027.16 |
| Mobile phones | 02/02/2021 | 9,322.03 | 466.10 | 8,938.03 | 31/03/2022 | 3650.00 | 58.00 | 3592.00 | 364.00 | 25.89 | 2,307.72 |
| Mobile phones | 05/02/2021 | 24,322.03 | 1,216.10 | 23,373.03 | | 3650.00 | 55.00 | 3595.00 | 365.00 | 25.89 | 6,051.28 |
| Mobile phones | 13/02/2021 | 18,644.06 | 932.20 | 18,022.06 | | 3650.00 | 47.00 | 3603.00 | 365.00 | 25.89 | 4,665.91 |
| Mobile phones | 18/02/2021 | 4,661.02 | 233.05 | 4,522.02 | 31/03/2022 | 3650.00 | 42.00 | 3608.00 | 364.00 | 25.89 | 1,167.54 |
| Mobile phones | 22/02/2021 | 9,322.03 | 466.10 | 9,071.03 | 31/03/2022 | 3650.00 | 38.00 | 3612.00 | 364.00 | 25.89 | 2,342.06 |
| Mobile phones | 23/02/2021 | 37,495.00 | 1,874.75 | 36,511.00 | | 3650.00 | 37.00 | 3613.00 | 365.00 | 25.89 | 9,452.70 |
| Mobile phones | 24/02/2021 | 17,598.00 | 879.90 | 17,149.00 | | 3650.00 | 36.00 | 3614.00 | 365.00 | 25.89 | 4,439.88 |
| Mobile phones | 08/03/2021 | 9,322.03 | 466.10 | 9,163.03 | 31/03/2022 | 3650.00 | 24.00 | 3626.00 | 364.00 | 25.89 | 2,365.81 |
| Mobile phones | 10/03/2021 | 15,000.00 | 750.00 | 14,766.00 | | 3650.00 | 22.00 | 3628.00 | 365.00 | 25.89 | 3,822.92 |
| Mobile phones | 11/03/2021 | 13,983.05 | 699.15 | 13,775.05 | | 3650.00 | 21.00 | 3629.00 | 365.00 | 25.89 | 3,566.36 |
| Mobile phones | 16/03/2021 | 158.90 | 3,141.97 | 3,141.97 | 31/03/2022 | 3650.00 | 16.00 | 3634.00 | 364.00 | 25.89 | 811.23 |
| Mobile phones | 17/03/2021 | 17.50 | 335.00 | 335.00 | | 3650.00 | 61.00 | 3589.00 | 365.00 | 25.89 | 86.73 |
| Batteries | 30/01/2021 | | | | | | | | | | |



| | | | | | | | | | | | |
|--------------|------------|---------------------|--------------------|---------------------|---------|------|---------|--------|--------|-------|--------------------|
| Batteries | 18/10/2021 | 15,156.00 | 757.80 | | 3650.00 | 0.00 | 3650.00 | 165.00 | 165.00 | 25.89 | 1,773.81 |
| Total | | 23,88,055.51 | 1,19,402.78 | 12,93,445.85 | | | | | | | 3,14,196.45 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Office equipment | | Office equipment | | Useful Life (In Years) | | 5.00 Shift Type | | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | | Dep Rate* (col5 * col11 * col10 / 365) | |
|---------------------------------|------------------|---------------------------------|---------------------------|-------------------|------------------------|-------------------------------------|---|--|--|----------------------------|--|----------|
| | Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | Assets used during current F.Y. (In Days) | Dep Rate* (col11 / 365) | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| KTS System | 14/04/2019 | 6,755.00 | 337.75 | 2,098.00 | 1825.00 | 718.00 | 1107.00 | 365.00 | 365.00 | 45.07 | 945.57 | |
| CCTV Camera | 16/07/2019 | 21,746.00 | 1,087.30 | 8,121.00 | 1825.00 | 625.00 | 1200.00 | 365.00 | 365.00 | 45.07 | 3,660.13 | |
| Paper machine | 09/10/2019 | 7,200.00 | 360.00 | 3,102.00 | 1825.00 | 540.00 | 1285.00 | 365.00 | 365.00 | 45.07 | 1,398.07 | |
| SMPS | 04/11/2019 | 580.00 | 29.00 | 260.00 | 1825.00 | 514.00 | 1311.00 | 365.00 | 365.00 | 45.07 | 117.18 | |
| Fire Extinguisher | 14/12/2019 | 3,300.00 | 165.00 | 1,569.00 | 1825.00 | 474.00 | 1351.00 | 365.00 | 365.00 | 45.07 | 707.15 | |
| Kettle and iron | 24/01/2020 | 57,946.50 | 2,897.33 | 29,164.50 | 1825.00 | 433.00 | 1392.00 | 365.00 | 365.00 | 45.07 | 13,144.44 | |
| Office equipment | 25,84,462.51 | 1,29,223.13 | 2,23,460.23 | 1825.00 | 0.00 | 1825.00 | 365.00 | 365.00 | 365.00 | 16.68 | 37,273.17 | |
| Speaker | 31/03/2021 | 2,456.80 | 122.84 | 2,453.80 | 31/03/2022 | 1825.00 | 1.00 | 1824.00 | 364.00 | 364.00 | 45.07 | 1,102.90 |
| Air conditioner | 31/03/2021 | 78,753.99 | 3,937.70 | 78,656.99 | 1825.00 | 1.00 | 1824.00 | 365.00 | 365.00 | 45.07 | 35,450.71 | |
| Office equipment's | 31/03/2021 | 1,524.60 | 76.23 | 1,522.60 | 1825.00 | 1.00 | 1824.00 | 365.00 | 365.00 | 45.07 | 686.24 | |
| Camera | 31/10/2020 | 10,082.20 | 504.11 | 8,190.20 | 1825.00 | 152.00 | 1673.00 | 365.00 | 365.00 | 45.07 | 3,691.32 | |
| Camera | 11/03/2021 | 56,616.10 | 2,830.81 | 55,148.10 | 1825.00 | 21.00 | 1804.00 | 365.00 | 365.00 | 45.07 | 24,855.25 | |
| Office equipment | 12/05/2020 | 12,000.00 | 600.00 | 7,199.00 | 1825.00 | 324.00 | 1501.00 | 365.00 | 365.00 | 45.07 | 3,244.59 | |
| Office equipment | 22/05/2020 | 7,627.11 | 381.36 | 4,670.11 | 1825.00 | 314.00 | 1511.00 | 365.00 | 365.00 | 45.07 | 2,104.82 | |
| Office equipment | 01/09/2020 | 13,600.00 | 680.00 | 10,040.00 | 1825.00 | 212.00 | 1613.00 | 365.00 | 365.00 | 45.07 | 4,525.03 | |
| Office equipment | 11/09/2020 | 18,000.00 | 900.00 | 13,510.00 | 1825.00 | 202.00 | 1623.00 | 365.00 | 365.00 | 45.07 | 6,088.96 | |
| Office equipment | 15/09/2020 | 15,000.00 | 750.00 | 11,333.00 | 1825.00 | 198.00 | 1627.00 | 365.00 | 365.00 | 45.07 | 5,107.78 | |



| | | | | | | | | | | | |
|------------------|------------|-------------|----------|-------------|------------|---------|--------|---------|--------|-------|-----------|
| Office equipment | 16/09/2020 | 3,900.00 | 195.00 | 2,951.00 | | 1825.00 | 197.00 | 1628.00 | 365.00 | 45.07 | 1,330.02 |
| Office equipment | 29/09/2020 | 26,800.00 | 1,340.00 | 20,711.00 | | 1825.00 | 184.00 | 1641.00 | 365.00 | 45.07 | 9,334.45 |
| Office equipment | 01/10/2020 | 18,226.28 | 911.31 | 14,130.28 | | 1825.00 | 182.00 | 1643.00 | 365.00 | 45.07 | 6,368.52 |
| Office equipment | 12/10/2020 | 59,996.86 | 2,999.84 | 47,328.86 | | 1825.00 | 171.00 | 1654.00 | 365.00 | 45.07 | 21,331.12 |
| Office equipment | 12/11/2020 | 1,100.84 | 55.04 | 910.84 | | 1825.00 | 140.00 | 1685.00 | 365.00 | 45.07 | 410.52 |
| Office equipment | 01/12/2020 | 5,000.00 | 250.00 | 4,253.00 | | 1825.00 | 121.00 | 1704.00 | 365.00 | 45.07 | 1,916.83 |
| Office equipment | 20/12/2020 | 4,590.68 | 229.53 | 4,012.68 | | 1825.00 | 102.00 | 1723.00 | 365.00 | 45.07 | 1,808.51 |
| Office equipment | 28/12/2020 | 3,500.00 | 175.00 | 3,094.00 | | 1825.00 | 94.00 | 1731.00 | 365.00 | 45.07 | 1,394.47 |
| Office equipment | 18/01/2021 | 490.18 | 24.51 | 446.18 | | 1825.00 | 73.00 | 1752.00 | 365.00 | 45.07 | 201.09 |
| Office equipment | 01/02/2021 | 677.97 | 33.90 | 628.97 | | 1825.00 | 59.00 | 1766.00 | 365.00 | 45.07 | 283.48 |
| Office equipment | 17/02/2021 | 14,406.78 | 720.34 | 13,641.78 | | 1825.00 | 43.00 | 1782.00 | 365.00 | 45.07 | 6,148.35 |
| Ups with battery | 05/09/2020 | 31,200.00 | 1,560.00 | 23,187.00 | 10/12/2021 | 1825.00 | 208.00 | 1617.00 | 253.00 | 45.07 | 7,243.69 |
| Ups with battery | 15/09/2020 | 15,466.00 | 773.30 | 11,685.00 | | 1825.00 | 198.00 | 1627.00 | 365.00 | 45.07 | 5,266.43 |
| Ups with battery | 11/11/2020 | 1,568.00 | 78.40 | 1,295.00 | | 1825.00 | 141.00 | 1684.00 | 365.00 | 45.07 | 583.66 |
| Ups with battery | 19/12/2020 | 6,949.00 | 347.45 | 6,065.00 | | 1825.00 | 103.00 | 1722.00 | 365.00 | 45.07 | 2,733.50 |
| Ups with battery | 16/01/2021 | 750.00 | 37.50 | 681.00 | | 1825.00 | 75.00 | 1750.00 | 365.00 | 45.07 | 306.93 |
| Television | 13/11/2020 | 1,27,016.94 | 6,350.85 | 1,05,215.94 | | 1825.00 | 139.00 | 1686.00 | 365.00 | 45.07 | 47,420.82 |
| Mobile Phone | 26/04/2021 | 84,995.00 | 4,249.75 | - | | 1825.00 | 0.00 | 1825.00 | 340.00 | 45.07 | 35,683.47 |
| Mobile Phone | 16/06/2021 | - | 233.05 | - | | 1825.00 | 0.00 | 1825.00 | 289.00 | - | - |
| Mobile Phone | 14/03/2022 | 1,07,197.30 | 5,359.87 | - | | 1825.00 | 0.00 | 1825.00 | 18.00 | 45.07 | 2,382.60 |
| Mobile Phone | 05/08/2021 | 31,796.00 | 1,589.80 | - | | 1825.00 | 0.00 | 1825.00 | 239.00 | 45.07 | 9,383.51 |
| Mobile Phone | 22/09/2021 | 14,066.30 | 703.32 | - | | 1825.00 | 0.00 | 1825.00 | 191.00 | 45.07 | 3,317.48 |



| | | | | | | | | | | |
|---------------------|-------------------|---------------------|--------------------|--------------------|----------------|-------------|----------------|---------------|--------------|--------------------|
| Mobile Phone | 28/10/2021 | 85,556.45 | 4,277.82 | - | 1825.00 | 0.00 | 1825.00 | 155.00 | 45.07 | 16,374.92 |
| Mobile Phone | 30/11/2021 | 95,777.81 | 4,788.89 | - | 1825.00 | 0.00 | 1825.00 | 122.00 | 45.07 | 14,428.44 |
| Mobile Phone | 19/12/2021 | 1,26,682.74 | 6,334.14 | - | 1825.00 | 0.00 | 1825.00 | 103.00 | 45.07 | 16,112.00 |
| Mobile Phone | 25/01/2022 | 7,033.00 | 351.65 | - | 1825.00 | 0.00 | 1825.00 | 66.00 | 45.07 | 573.16 |
| Mobile Phone | 24/02/2022 | 27,623.76 | 1,381.19 | - | 1825.00 | 0.00 | 1825.00 | 36.00 | 45.07 | 1,227.95 |
| CCTV Camera | 17/07/2021 | 74,000.00 | 3,700.00 | - | 1825.00 | 0.00 | 1825.00 | 258.00 | 45.07 | 23,574.70 |
| Office equipment | 19/04/2021 | 30,000.00 | 1,500.00 | - | 1825.00 | 0.00 | 1825.00 | 347.00 | 45.07 | 12,854.21 |
| Office equipment | 18/10/2021 | 64,000.00 | 3,200.00 | - | 1825.00 | 0.00 | 1825.00 | 165.00 | 45.07 | 13,039.43 |
| Office equipment | 26/11/2021 | 59,000.00 | 2,950.00 | - | 1825.00 | 0.00 | 1825.00 | 126.00 | 45.07 | 9,179.46 |
| Office equipment | 31/12/2021 | 9,000.00 | 450.00 | - | 1825.00 | 0.00 | 1825.00 | 91.00 | 45.07 | 1,011.30 |
| Office equipment | 07/02/2022 | 27,000.00 | 1,350.00 | - | 1825.00 | 0.00 | 1825.00 | 53.00 | 45.07 | 1,766.99 |
| Office equipment | 26/03/2022 | 34,200.00 | 1,710.00 | - | 1825.00 | 0.00 | 1825.00 | 6.00 | 45.07 | 253.38 |
| Television | 05/04/2021 | 14,999.00 | 749.95 | - | 1825.00 | 0.00 | 1825.00 | 361.00 | 45.07 | 6,685.97 |
| UPS | 26/08/2021 | - | 190.00 | - | 1825.00 | 0.00 | 1825.00 | 218.00 | - | - |
| UPS With Battery | 18/10/2021 | 9,200.00 | 460.00 | - | 1825.00 | 0.00 | 1825.00 | 165.00 | 45.07 | 1,874.42 |
| Total | | 41,21,417.70 | 2,06,493.96 | 7,20,736.06 | | | | | | 4,27,909.09 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Motor car
Group of asset Motor Vehicles

Useful Life (In Years) 8.00
Shift Type Single



| Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) difference between date of purchase to 31.3.2021) | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) | |
|-----------------|---------------------------|------------------------|---------------------|----------------------|-------------------------------|--|--|---|---|-----------|---|--------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| Mercedes car | 28/07/2019 | 40,90,165.00 | 2,04,508.25 | 22,17,579.00 | 19/07/2021 | 2920.00 | 613.00 | 2307.00 | 109.00 | 31.23 | 2,06,816.28 | |
| Hyundai car | 29/08/2019 | 12,79,414.00 | 63,970.70 | 7,17,689.00 | | 2920.00 | 581.00 | 2339.00 | 365.00 | 31.23 | 2,24,134.27 | |
| Hyundai car | 29/08/2019 | 12,79,414.00 | 63,970.70 | 7,17,689.00 | | 2920.00 | 581.00 | 2339.00 | 365.00 | 31.23 | 2,24,134.27 | |
| Scotty Activa | 31/08/2019 | 44,669.00 | 2,233.45 | 25,109.00 | | 2920.00 | 579.00 | 2341.00 | 365.00 | 31.23 | 7,841.54 | |
| Car | 19/11/2020 | 2,14,30,177.6 | 10,71,508.88 | 1,89,91,487.6 | 5 | 19/07/2021 | 2920.00 | 133.00 | 2787.00 | 109.00 | 31.23 | 17,71,187.76 |
| Motor car | | 21,23,654.00 | 1,06,182.70 | 5,45,556.13 | 01/04/2021 | 2920.00 | 0.00 | 2920.00 | 0.00 | 18.50 | - | |
| Car-BMW X7 | 91,13,130.00 | 4,55,656.50 | 15,23,549.05 | | | 2920.00 | 0.00 | 2920.00 | 365.00 | 14.01 | 2,13,449.22 | |
| Car- CLA 200 | 31/08/2021 | 80,00,303.00 | 4,00,015.15 | - | | 2920.00 | 0.00 | 2920.00 | 263.00 | 31.23 | 18,00,285.17 | |
| Bentley fly car | 26/02/2022 | 1,62,00,000.0 | 8,10,000.00 | - | | 2920.00 | 0.00 | 2920.00 | 34.00 | 31.23 | 4,71,273.53 | |
| Total! | | 6,57,61,077.6 | 32,88,053.88 | 2,47,38,658.8 | 3 | | | | | | 53,20,091.42 | |

Depreciation rate = $(1 - ((\text{residual value}/\text{wdv} \text{ as on 31.3.2021})^{\text{raise to power 1}}/\text{remaining useful life in years})) * 100$



SAT KARTAR SHOPPING LIMITED

Notes to Accounts to Financial Statements

Trade Receivable

(1) Current Reporting Period:-

SCHEDULE NO. 13
(Amount in Rs.)

| S.No. | PARTICULARS | Outstanding for following periods from due date of payment | | | | | Total |
|-------|---|--|----------------|-----------|-----------|-------------------|--------------------|
| | | Less than 6 months | 6 months-1year | 1-2 years | 2-3 years | More than 3 years | |
| 1 | Undisputed Trade receivables – considered good | 60,92,109 | 5,54,621 | 80,937 | 1,58,888 | 1,25,00,000 | 1,93,86,554 |
| 2 | Undisputed Trade Receivables – which have significant increase in credit risk | | | | | | |
| 3 | Undisputed Trade Receivables – credit impaired | | | | | | |
| 4 | Disputed Trade Receivables – considered good | | | | | | |
| 5 | Disputed Trade Receivables – which have significant increase in credit risk | | | | | 4,06,000.00 | 4,06,000 |
| 6 | Disputed Trade Receivables – credit impaired | | | | | | |

(2) Previous Reporting period:-

| S.No. | PARTICULARS | Outstanding for following periods from due date of payment | | | | | Total |
|-------|---|--|----------------|-----------|-----------|-------------------|--------------------|
| | | Less than 6 months | 6 months-1year | 1-2 years | 2-3 years | More than 3 years | |
| 1 | Undisputed Trade receivables – considered good | 47,55,688 | 5,66,462 | 12,35,620 | 20,64,834 | 1,25,00,000 | 2,11,22,604 |
| 2 | Undisputed Trade Receivables – which have significant increase in credit risk | | | | | | |
| 3 | Undisputed Trade Receivables – credit impaired | | | | | | |
| 4 | Disputed Trade Receivables – considered good | | | | | | |
| 5 | Disputed Trade Receivables – which have significant increase in credit risk | | | | | 4,06,000 | 4,06,000 |
| 6 | Disputed Trade Receivables – credit impaired | | | | | | |



14 Cash and Bank Balances:-**Cash & Cash Equivalents****Cash in Hand**

| | | |
|--|--------------------|------------------|
| Balance with Banks-ICICI Current A/c 16420500033 | 11,79,459 | 5,78,777 |
| ICICI Bank Current Account 16420500041 | 2,23,442 | 9,25,799 |
| HDFC Bank-1386763000091 | 1,24,415 | 5,338 |
| ICICI Bank Current Account 164205000410 | 1,08,794 | 1,78,050 |
| ICICI Bank Current Account 796 | 14,06,862 | - |
| Deutsche Bank-360019 | 500 | 500 |
| State bank Of India - 79742 | 2,50,331 | 10,50,903 |
| Fixed Deposit | 75,00,000 | 50,00,000 |
| | 1,07,93,804 | 77,54,602 |

15 Short Term Loans and Advances:-**Short Term advances to Parties****Advance to staff**

| | | |
|--|--------------------|--------------------|
| | 2,74,05,091 | 2,97,57,712 |
| | 13,23,750 | - |
| | 2,87,28,841 | 2,97,57,712 |

16 Other Current Assets:-**Pre-paid expenses****Income tax refund - Eralier Years****TDS Rccivable****TCS Receivable****Advance Tax****Accrued Interest on FDR**

| | | |
|--|------------------|------------------|
| | 9,06,111 | 8,21,864 |
| | 11,73,893 | 40,417 |
| | - | 33,695 |
| | - | 1,40,198 |
| | - | 5,00,000 |
| | 1,02,726 | 34,046 |
| | 21,82,729 | 15,70,219 |

17 Revenue from Operations:-**Sales from operations**

| | | |
|--|---------------------|---------------------|
| | 50,27,25,945 | 28,91,63,879 |
| | 50,27,25,945 | 28,91,63,879 |

18 Other Income:-**Discount Received****Interest Received****Slot Income****Profit on sale of Crypto Currency****Profit on sale of flat at delhi****Misc. Income**

| | | |
|--|--------------------|------------------|
| | 3,439 | 21,502 |
| | 2,21,588 | 59,690 |
| | 1,64,63,237 | 2,20,000 |
| | 2,66,465 | - |
| | 34,48,350 | 16,80,351 |
| | 393 | 17 |
| | 2,04,03,473 | 19,81,560 |



| | | | |
|----|---|---------------------|---------------------|
| 19 | <u>Cost of Material Sold:-</u> | | |
| | Opening Stock | 25,12,450 | 20,05,280 |
| | Add :Purchases | 4,47,18,940 | 2,89,93,322 |
| | Less: Closing Stock | 37,15,480 | 25,12,450 |
| | Cost Of Purchases | 4,35,15,910 | 2,84,86,153 |
| 20 | <u>Employee Benefit Expenses:-</u> | | |
| | Salary | 8,10,55,181 | 5,88,05,226 |
| | Staff Welfare Exp | 44,60,107 | 15,29,162 |
| | Bonus | 2,98,577 | 30,800 |
| | Incentives to Employee | 84,04,140 | 49,45,848 |
| | Other Expenses | 38,59,526 | 24,46,063 |
| | | 9,80,77,531 | 6,77,57,099 |
| 21 | <u>Finance Cost:-</u> | | |
| | Bank Charges | 42,462 | 56,775 |
| | Interest on Loan | 25,99,789 | 26,92,766 |
| | Interest on Car Loan | 14,42,963 | 11,86,380 |
| | Loan Processing Fees | 75,739 | 2,45,054 |
| | Other Charges | 4,40,346 | 62,465 |
| | | 46,01,299 | 42,43,440 |
| 22 | <u>Other Expenses:-</u> | | |
| | Audit Fee | 1,00,000 | 1,00,000 |
| | Business Permotion | 18,29,60,052 | 7,37,64,669 |
| | Advertisement Charges | 6,89,47,429 | 3,81,03,237 |
| | Conveyance Exp | 11,05,532 | 1,80,221 |
| | Courier Charges | 2,04,57,508 | 1,86,18,726 |
| | Commision & Brokercage | 1,37,15,715 | 1,11,74,097 |
| | ROC Filling Fees | 2,26,250 | 1,500 |
| | Director Remmunration | 32,77,419 | 16,00,000 |
| | Fregight & Cartage | 91,717 | 42,045 |
| | Membership Fee | 3,51,260 | 16,629 |
| | Electricity Charges | 51,37,611 | 35,91,008 |
| | Employer's Contribution to EPF | 1,43,611 | 39,750 |
| | Employers Cont. to ESI | 1,81,189 | 1,69,248 |
| | Fees & Taxes | 91,577 | 5,12,857 |
| | Insurance-Car | 5,70,864 | 3,62,228 |
| | Bad Debts Written off | 27,75,861 | - |
| | House Keeping Expenses | 9,41,715 | - |
| | Internet Expenses | 35,32,223 | 8,65,363 |
| | Communication Expenses | 5,66,013 | 17,54,246 |
| | Packing Material | 44,44,106 | 25,13,044 |
| | Printing & Stationery Exp | 24,00,536 | 12,83,836 |
| | Office Expenses | 40,39,711 | 16,64,590 |
| | Other Exp | 6,01,862 | 18,80,774 |
| | Donation | 1,91,000 | 5,30,100 |
| | Legal Professional Charges | 73,14,446 | 32,19,460 |
| | Rental Exp | 2,06,56,243 | 1,32,23,979 |
| | Repair & Maintance | 24,09,724 | 23,48,577 |
| | Short & Excess | 54,910 | (60,359) |
| | SMS and slot Facility | 10,23,909 | 2,91,449 |
| | Software Exp | 1,78,731 | 30,000 |
| | Travelling Expenses | 18,19,480 | 6,74,805 |
| | Loss on sale of Fixed assets | 39,55,315 | 5,00,923 |
| | Water Charges | 3,79,897 | 1,15,881 |
| | | 35,46,43,416 | 17,91,12,883 |



| | | | | |
|----|--|------------------|------------------|--|
| 23 | <u>Earning Per Share (As per AS-20):-</u> | | | |
| | Profit after tax attributable to ordinary shareholders | 1,38,68,810 | 44,12,277 | |
| | Waigted Avg No. of ordinary Shares | 70,00,000 | 1,00,000 | |
| | Nominal Value of ordinary Shares | 1.00 | 10.00 | |
| | Basic Earning Per Share | 1.98 | 44.12 | |
| 24 | <u>Net Deferred Tax Assets / (Liability) :-</u> | | | |
| | Deferred tax assets on :- | | | |
| | Fixed Assets | 37,33,718 | 31,65,597 | |
| | Gross deferred tax asset (A) | 37,33,718 | 31,65,597 | |
| | Deferred tax liability on :- | | | |
| | Opening Deffered Tax Assets | | | |
| | Net deferred tax assets/(liability) (A-B) | 37,33,718 | 31,65,597 | |

24. Related Party Disclosure:-

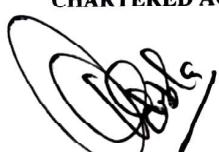
As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

| S.No. | Name of the Related Party | Relationship |
|-------|--|---|
| 1 | Manprit Singh Chadha | Key Management Personnel & Promoters |
| 2 | Rajesh Khati | Key Management Personnel |
| 3 | Sanjay Kumar | Whole Time Director |
| 4 | SK Sarthi Private limited | Enterprise over which Key Management Personnel are able to excrcise significant influence |
| 5 | I.T.S. Euroswiss Travels Private limited | Enterprise over which Key Management Personnel are able to exercise significant influence |

| S.No. | Nature of Transactions | Others |
|-------|--|-------------|
| 1 | Directors Remuneration | 32,77,419 |
| 2 | Loans Received from Related Parties | 2,22,73,564 |
| 3 | Loans given to Related Parties | 43,83,967 |
| 25. | The Auditor Remuneration for the year for Statutory and Tax Audit : | |
| | F.Y. 2021-22 | 1,00,000 |
| | F.Y. 2020-21 | 1,00,000 |
| 26. | Previous year's figures have been rearranged/regrouped wherever necessary to make them comparable with current figures . | |

As per our separate report of even date annexed

**For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS**


(VARUN GUPTA)

Partner
M No. 503070 / FRN 022073N
UDIN- 22503070ARBFJC4627
Date: 25.08.2022
Place: New Delhi



For SAT KARTAR SHOPPING LTD.

**Sat Kartar Shopping Private Limited
(CIN :U52590DL2012PTC238241)**


Director
(Manprit Singh Chadha)
Director
DIN : 01527159


Director
(Sanjay Kumar)
Director
DIN : 08218434

Director

SAT KARTAR SHOPPING LIMITED
Additional Regulatory Information

| <u>Disclosure of Ratios</u> | 31st March, 2022 | 31st March, 2021 |
|-------------------------------------|-------------------------|-------------------------|
| a) Current ratio | 1.27 | 1.15 |
| b) Debt-Equity ratio | 9.09 | 71.09 |
| c) Debt service coverage ratio | 0.26 | 0.13 |
| d) Return on equity ratio | 1.98 | 4.41 |
| e) Inventory turnover ratio | 0.01 | 0.01 |
| f) Trade receivables turnover ratio | 0.04 | 0.07 |
| g) Trade payables turnover ratio | 0.06 | 0.00 |
| h) Net capital turnover ratio | 35.18 | 33.84 |
| i) Net profit ratio | 0.03 | 0.02 |
| j) Return on capital employed | 2.64 | -0.06 |
| k) Return on investment | 0.23 | 0.09 |



SAT KARTAR SHOPPING LIMITED
 Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001
 CIN : U52590DL2012PLC238241

| <u>Paticulars</u> | <u>Cash Flow Statement for the year ended 31ST MARCH , 2022</u> | | |
|---|---|----------------------|---------------------|
| | <u>Amount (Rs.)</u> | <u>Amount (Rs.)</u> | <u>Amount (Rs.)</u> |
| | <u>31-Mar-22</u> | <u>31-Mar-21</u> | |
| Operating Activity | | | |
| Net Profit Before Tax | | 1,50,50,076 | 48,41,184 |
| Adjustment For | | | |
| Amt Written off | | | |
| Finance cost | | (2,69,276) | |
| Depreciation | | 42,43,440 | |
| Profit / Loss on sale of Fixed assets | | 72,41,184 | 67,04,680 |
| Profit / Loss on sale of Investment | | 39,55,315 | 5,00,923 |
| Interest received | | (34,48,350) | |
| Operating Profit Before Working Capital Change | | (2,21,588) | 1,21,27,860 |
| Changes in working capital | | 2,71,77,937 | 59,690 |
| (Increase)/Decrease in Inventories | | (12,03,030) | (5,07,170) |
| (Increase)/Decrease in Trade receivables | | 17,36,050 | (10,05,148) |
| (Increase)/Decrease in Current Investment | | 58,536 | (17,78,596) |
| (Increase)/Decrease in Short Term Loans and Advances | | 10,28,871 | (78,59,747) |
| (Increase)/Decrease in other Current Assets | | (6,12,510) | (11,65,920) |
| Increase/(Decrease) in Trade Payable | | 8,50,779 | 1,19,40,321 |
| Increase/(Decrease) in short Term Borrowings | | 25,12,897 | 93,25,800 |
| Increase/(Decrease) in Other Current Liabilities | | (83,87,176) | (40,15,583) |
| Cash generated from Operation | | 2,31,62,354 | (2,12,596) |
| Income Tax Paid / (Refund) | | 4,37,275 | 2,48,17,585 |
| Net Cash from Operating Activity | (A) | 2,27,25,078 | (A) |
| Investing activity | | | |
| Increase / (Decrease) in Fixed Assets | | (2,88,82,690) | (2,37,37,976) |
| Sale of Fixed Assets | | 1,69,43,520 | 17,38,500 |
| Sale of Investments | | 49,50,000 | - |
| Dividend from mutual funds | | | |
| Cash advances and loans made to other parties | | (8,28,200) | (35,65,514) |
| Net Cash from Investing Activity | (B) | (78,17,370) | (B) |
| Financing Activities | | | |
| Finance cost | | (46,01,299) | (42,43,440) |
| Taken of Long Term Borrowings | | (74,88,795) | 1,10,17,865 |
| Interest received | | 2,21,588 | (59,690) |
| Other Inflows / (Outflows) of cash | | (1,18,68,507) | 67,14,735 |
| Net Cash from Financing Activity | (C) | (1,18,68,507) | (C) |
| Net (Increase /Decrease) in A, B & C in Cash & Cash equivalents | | 30,39,202 | 59,67,299 |
| Opening Cash & Cash Equilent | | 77,54,602 | 17,87,303 |
| Closing Cash & Cash Equilent* | | 1,07,93,804 | 77,54,602 |
| * Comprises | | | |
| Cash in hand | | 11,79,459 | 5,78,777 |
| Cheques in hand | | | |
| Balance with Banks | | 21,14,345 | 21,75,824 |
| Fixed Deposit | | 75,00,000 | 50,00,000 |
| | | 30,39,202 | 59,67,299 |
| See accompanying notes to the financial statements | | 0 | 0 |
| As per our report of even date attached | | | |

For NIDHI BANSAL & CO
 CHARTERED ACCOUNTANTS



(VARUN GUPTA)

Partner

M No. 503070 / FRN 022073N
 UDIN- 22503070ARBFJC4627

Date: 25.08.2022

Place: New Delhi

Sat Kartar Shopping Limited
 CIN: U52590DL2012PLC238241

For SAT KARTAR SHOPPING LTD For SAT KARTAR SHOPPI

Director
 (Manprit Singh Ch. Sanjay Kumar)
 Director Director
 DIN : 01527159 DIN : 08218434

Director
 (Manprit Singh Ch. Sanjay Kumar)
 Director Director
 DIN : 01527159 DIN : 08218434

SAT KARTAR SHOPPING LIMITED
Registered Office:- 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG,
CONNAUGHT PLACE, NEW DELHI, DELHI, 110001
CIN NO - U52590DL2012PLC238241

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS ON 31-3-2022

Notes 1

1. SIGNIFICANT ACCOUNTING POLICIES:-

A) GENERAL

The financial statements have been prepared in accordance with accounting standards specified by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

b) Fixed Assets:-

Fixed assets are stated at written down value .

c) Depreciation:-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule

d) Inventories:-

There are no changes in inventories during the year under review.

e) Taxes on Income :-

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax for timing difference between the book profits and tax profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets arising from the timing differences are recognized to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

a) Keeping in view the taxable income of the company provision for tax has been made for Rs 17,46,387/-

| Particulars | Deferred Tax asset/ (liability) as at 31.3.2021 | Tax effect of timing differences during the year | Deferred Tax asset/ (liability) as at 31.3.2022 |
|--|---|--|---|
| Deferred Tax Asset: | | | |
| Excess of block of fixed assets as per Income Tax Act as compared to Companies Act | 31,65,597.42 | 5,68,120.70 | 37,33,718.12 |
| Total | 31,65,597.42 | 5,68,120.70 | |



| | | | |
|--|--------------|-------------|--------------|
| <u>Deferred Tax Liability:</u> Excess of block of fixed assets as per Companies Act as compared to Income Tax Act | | | 37,33,718.12 |
| Net deferred Tax Asset/ (Liability) | 31,65,597.42 | 5,68,120.70 | 37,33,718.12 |

b) The company has followed the deferred tax accounting method. Consequently, the company has accounted for a Deferred Tax assets arising out of timing difference during the year of Rs. 5,68,120.70

f) Revenue Recognition:-

All the term of costs/expenditure and revenue/ Income have been accounted for an accrual

2. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. All other information required to be given is either Nil or not applicable.

II. NOTES FORMING PART OF TAX AUDIT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961

ICDS No. I Accounting Policies

Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended and as applicable from time to time) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on Going Concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ICDS No. II Valuation of Inventories

As there are no Inventories, This Point is not applicable.



ICDS No. III Construction Contracts

This clause is not applicable as no business of Construction Contracts is being carried out during the year under review.

ICDS No. IV Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale is net of trade discount and sales tax.

Interest

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

ICDS No. V Tangible Fixed Asset :-

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Refer to the S. No. 18 of Form 3CD • Depreciation effect due to change in rates as per books and IT Act is to be taken as per S. 32 in computation of income hence not disclosed in ICDS

ICDS No. VII Government Grants

This is not applicable to the this concern.

ICDS No. IX Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.



ICDS No. X Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

- (i) a present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.
- (ii) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent assets are neither accounted for nor disclosed in the financial statements. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

As per the orders

**For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS**


(VARUN GUPTA)
Partner
M No. 503070
UDIN-22503070ARBFJC4627



For SAT KARTAR SHOPPING LTD

**Sat Kartar Shopping Limited
(CIN :U52590DL2012PLC238241)**


(Manprit Singh
Chadha)
Director
DIN : 01527159

For SAT KARTAR SHOPPING LTD


(Sanjay Kumar)
Director
DIN : 08218434

Place:- Delhi

Date:- 25.08.2022