

SAT KARTAR SHOPPING LIMITED



NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 9th Annual General Meeting of **SAT KARTAR SHOPPING LIMITED** will be held on **August 16th, 2021** at 11.00 A.M its Registered Office at 603 6th Floor, Mercantile House, KG Marg, Connaught Place, New Delhi-110001 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at March 31, 2021 and Profit & Loss Account and Cash Flow Statement for the year ending on that date and report of Directors Report and Auditors thereon.

2. APPOINTMENT OF STATUTORY AUDITOR:

To appoint Auditors of the Company and to fix their remuneration and if thought fit, to pass with or without modification, as Ordinary Resolution:

“RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, NIDHI BANSAL & Co., Chartered Accountants, be and are hereby appointed as the Statutory Auditor of the Company, to hold the office from the conclusion of 9th Annual General Meeting, for a tenure of 5 (five) years that is till the conclusion of 14th Annual General Meeting, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined by the Board of Directors of the Company.”

“RESOLVED FURTHER THAT any of the Director or Company, be and are hereby authorized to do such act, deeds and things and to file necessary e – forms with the concerned Registrar of Companies, to give effect to the aforementioned resolution.”

By Order of the Board

For Sat Kartar Shopping Ltd.

Director Director

Place :-New Delhi

Date :- 02.08.2021

Notes:

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
2. A member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy in order to be effective shall be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the AGM.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder\

SAT KARTAR SHOPPING LIMITED

Directors' Report

Dear Members,

Your Directors have pleasure in presenting their 8th Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2021.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

PARTICULARS	«31.03.2021 » (Rs)	«31.03.2020» (Rs)
Sales and Other Income	28,91,63,879.19	175,141,539.88
Operating Profit (PBIDT)	1,57,89,273.64	154,117,889.92
Interest Cost	42,43,440.10	4,055,760.85
Profit before Depreciation (PBDT)	1,15,45,833.54	-29,47,443.18
Depreciation	67,04,680.00	4,674,018.00
Profit before Tax	48,41,153.54	1,726,574.82
Provision for Taxation	4,28,907.78	(2,97,648.08)
Profit after Tax	44,12,245.76	2,024,222.90

2. Dividend

Due to the future growth prospects, directors are unable to recommend any dividend for the year under reference.

3. Reserves

An amount of Rs. 44,12,245.76 has been transferred to reserves.

4. Brief description of the Company's working during the year/State of Company's affair

The company has performed operations during the year whose details are mentioned in MGT-9.

5. Change in the nature of business, if any

No Change in the nature of the business of the Company done during the year

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes and commitments affecting the financial position of the company which have occurred between the end of financial year of the company to which the financial statements relate and the date of report.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No order affecting the going concern status and company's operations in future has been passed by any regulator or any court or other judicial bodies against the company.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The above paragraph is not applicable, being a private company.

9. Details of Subsidiary/Joint Ventures/Associate Companies

The company does not have any subsidiary company, joint venture or Associate company.

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

The company does not have any subsidiary company, Joint venture or associate company.

11. Deposits

The company has not accepted any deposits during the year.

12. Statutory Auditors

M/s Nidhi Bansal & Co. , Chartered Accountants who are statutory auditors of the company, hold office till the conclusion of ensuing Annual General Meeting and are eligible for reappointment. Pursuant to Section 139 of the Companies Act, 2013 and rules framed there under, it is proposed to appoint M/S Nidhi Bansal & Co. as statutory auditors of the company from the conclusion of the ensuing Annual General Meeting till the conclusion of the 13th AGM to be held in the year 2021, subject to annual ratification by members at the Annual General Meeting.

13. Auditors' Report

The Auditor's report does not contain any qualification.

14. Share Capital

The above paragraph is not applicable since no equity shares have been issued with differential voting rights during the year.

15. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

Though energy does not form a significant portion of the cost of the company yet wherever possible and feasible, continuous efforts are being put for conservation of energy and minimize power cost.

(B) Technology absorption:

The company does not have a separate in house research and development centre and is relying on the outside agencies for technology absorption, adoption and innovation.

(C) Foreign exchange earnings and Outgo:

There have been no foreign exchange earnings during the year.

16. Corporate Social Responsibility

The above paragraph is not applicable being a private company.

17. Directors

There is no change in Directors.

18. Number of meetings of the Board of Directors

The boards of directors have met during the year 6 times.

19. Audit Committee

The concept of constituting an audit committee is not applicable being a private company.

20. Particulars of contracts or arrangements with related parties:

The Company has not entered into transactions with related party whose details are attached separately.

I. Company has disclosed all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

II. Related Party Discloser –

a) Payment to Director as remuneration/ sitting fees:-

Sh. Manprit Singh Chadha	DIN No. 01527159	Rs. 11,00,000.00
Smt. Archana Chadha	DIN No. 05257919	Rs. 5,00,000.00

b) The company has taken loan from director details are as follows:

Loan Taken	Payment	Received	Outstanding as on 31.3.2021	Outstanding as on 31.3.2020
Smt Archana Chadha	19,00,000.00	9,95,000.00	61,28,400.00	70,33,400.00
Sh. Manprit Singh Chadha	1,87,62,720.87	2,29,73,490.01	97,24,839.50	55,14,070.36
Manprit Singh & Associates	30,000.00	NIL	3,79,296.00	4,09,296.00
Manprit Singh (HUF)	NIL	NIL	19,00,000.00	19,00,000.00
Smt. Amarjit Kaur	66,73,930.00	NIL	9,37,209.38	76,11,139.38

The company has taken loan from relative of director details are as follows:

Loan Taken	Payment	Received	Outstanding as on 31.3.2021	Outstanding as on 31.3.2020
Sh. Paramjit Singh Chadha	2,09,680.00	4,50,000.00	48,84,832.50	46,44,512.50

21. Nomination and Remuneration Committee

The company is not required to constitute a nomination and remuneration committee being a private company.

22. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**FOR AND ON BEHALF OF BOARD
For, SAT KARTAR SHOPPING LIMITED**

For Sat Kartar Shopping Ltd.

For Sat Kartar Shopping Ltd.

Dated: 02.08.2021

Place: New Delhi


Director
(Manprit Singh Chadha)
Director
DIN 01527159


Director
(Sanjay Kumar)
Director
DIN : 08218434

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

i) CIN	U52590DL2012PLC238241
ii) Registration Date	29/06/2012
iii) Name of the company	SAT KARTAR SHOPPING LIMITED
iv) Category of the Company	Public Company
Sub Category of the Company	Limited by shares
v) Address of the Registered office and contact details	603,Mercantile House,K G Marg,NEW DELHI,DELHI,INDIA,110001
vi) Whether listed company	0 YES R NO
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
NIL	NIL	NIL

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCI ATE	% of shares held	Applicable Section
NIL	NIL	NIL	NIL	NIL

(i) Category-wise Share Holding

	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				
Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year

2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	100000	100000.00	100.00	-	100000	100000.00	100.00	0.00

(ii) Shareholding of Promoters

Sr No	Promoters Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	MANPRIT SINGH CHADHA	48500	48.50	-	48500	48.50	48.50	0.00
2	ARCHANA CHADHA	48500	48.50	-	-	-	-	-48.50
3	AMARJIT CHADHA	1000	1.00	-	49460	49.46	49.46	48.46
4	PARAMJIT SINGH CHADHA	1000	1.00	-	1000	1.00	-	0.00
5	MANPRIT SINGH HUF	1000	1.00	-	1000	1.00	-	0.00
6	VED PRAKASH	-	-	-	10	0.01	-	0.01
7	SANJAY KUMAR	-	-	-	10	0.01	-	0.01
8	RAJESH KHATI	-	-	-	10	0.01	-	0.01
9	YOGESG GAUR	-	-	-	10	0.01	-	0.01

	Total	100000	100.00	-	100000	100.00	97.96	0.00
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(iii) Change in Promoters' Shareholding (please specify, if there is no change) R YES 0 NO

Details of Change in Promoters' Shareholding

Sr No	Promoters Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	ARCHANA CHADHA	01-Apr-2020	48500	48.50		-48500		0.00	0.00
		31-Mar-2021	0.00	0.00		-		0.00	0.00
2	AMARJIT CHADHA	01-Apr-2020	1000	1.00		48460		49460	49.46
		31-Mar-2021	49460	49.46		-		49460	49.46
3	VED PRAKASH	01-Apr-2020	-	-		10		10	0.01
		31-Mar-2021	10	0.01		-		10	0.01
4	SANJAY KUMAR	01-Apr-2020	-	-		10		10	0.01
		31-Mar-2021	10	0.01		-		10	0.01
5	RAJESH KHATI	01-Apr-2020	-	-		10		10	0.01
		31-Mar-2021	10	0.01				10	0.01
6	YOGESH GAUR	01-Apr-2020	-	-		10		10	0.01
		31-Mar-2021	10	0.01		-		10	0.01

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company

Sr No	Directors and KMP Name	Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	MANPRIT SINGH CHADHA	01-Apr-2020	48500	48.50		-		48500	48.50
		31-Mar-2021	48500	48.50		-		48500	48.50
2	SANJAY KUMAR	01-Apr-2020	-	-		-		-	-
		31-Mar-2021	10	0.01		-		10	0.01
3	VED PRAKASH	01-Apr-2020	-	-		-		-	-
		31-Mar-2021	10	0.01		-		10	0.01

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	36133410.98	29973418.24	-	60071597.22
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	36133410.98	29973418.24	-	60071597.22
Change in Indebtedness during the financial year	-	-	-	-
• Addition	17,306,891.85	3036773.14	-	20,343,664.99
• Reduction	-	-	-	-
Net Change	17,306,891.85	3036773.14	-	20,343,664.99
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary			Commission			
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Name of MD/ WTD/ Manager	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total	Ceiling as per the Act
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Key Managerial Personnel	Name	Gross salary			Stock Option	Sweat Equity	Commission		Others, please specify	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			as % of profit	others, specify...		
CEO		-	-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					

Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

**To be digitally signed by
DIN**

MANPRIT SINGH CHADHA
01527159

NIDHI BANSAL & CO.

CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex Azadpur, Delhi-110033

Telephone: 9899154752, 9810516658.

Telex: 011-49121323

Email: - info_canbc@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SAT KARTAR SHOPPING LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **SAT KARTAR SHOPPING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Cash Flow statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Other Information - Board of Directors' Report

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinions on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

Handwritten signature



i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Signature



II. Report on Other Legal and Regulatory Requirements

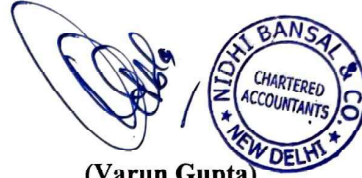
1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. **Report on accumulated losses:**
The Company has accumulated losses amounting to Rs. 71,81,689.31 (last Year Rs. 1,15,93,935.07) at the end of the financial year which exceeds its paid up capital of Rs. 10,00,000.00
 - F. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

1.6.14/1



2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order

**For Nidhi Bansal & Co.
Chartered Accountants**



**(Varun Gupta)
(Partner)**

**Place: New Delhi
Dated: 02.08.2021**

**Membership No. 50370
Audit Firm Reg. No. 022073N
202, Amber tower, Commercial
Complex Azadpur Delhi 110033
UDIN- 21503070AAAAHG4618**

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 2 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and buildings that have been taken on lease and disclosed as fixed asset in the standalone financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement
2. The management has conducted the physical verification of inventory at reasonable intervals.
The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.





6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. In respect of statutory dues:
- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
 - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or



private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Nidhi Bansal & Co.
Chartered Accountants**



**(Varun Gupta)
(Partner)**

**Place: New Delhi
Dated: 02.08.2021**

**Membership No. 50370
Audit Firm Reg. No. 022073N
202, Amber tower, Commercial
Complex Azadpur Delhi 110033
UDIN- 21503070AAAAHG4618**

SAT KARTAR SHOPPING LIMITED
Registered Office:- 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG,
CONNAUGHT PLACE, NEW DELHI, DELHI, 110001
CIN NO - U52590DL2012PTC238241

Notes 1

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS ON 31-3-2021

1. SIGNIFICANT ACCOUNTING POLICIES:-

A) GENERAL

The financial statements have been prepared in accordance with accounting standards specified by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

b) Fixed Assets:-

Fixed assets are stated at written down value .

c) Depreciation:-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule

d) Inventories:-

There are no changes in inventories during the year under review.

e) Taxes on Income :-

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax for timing difference between the book profits and tax profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets arising from the timing differences are recognized to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- a) Keeping in view the taxable income of the company provision for tax has been made for Rs 2,81,589/-

Particulars	Deferred Tax asset/ (liability) as at 31.3.2020	Tax effect of timing differences during the year	Deferred Tax asset/ (liability) as at 31.3.2021
Deferred Tax Asset:			
Excess of block of fixed assets as per Income Tax Act as compared to Companies	33,25,229.19	(1,59,631.78)	31,65,597.42



Act			
Total	33,25,229.19	(1,59,631.78)	31,65,597.42
<u>Deferred Tax Liability:</u>			
Excess of block of fixed assets as per Companies Act as compared to Income Tax Act			
Net deferred Tax Asset/ (Liability)	33,25,229.19	(1,59,631.78)	31,65,597.42

- b) The company has followed the deferred tax accounting method. Consequently, the company has accounted for a Deferred Tax assets arising out of timing difference during the year of Rs. 1,59,631.78

f) Revenue Recognition:-

All the term of costs/expenditure and revenue/ Income have been accounted for an accrual

2.Previous year's figures have been regrouped and rearranged wherever considered necessary.

3.All other information required to be given is either Nil or not applicable.

II. NOTES FORMING PART OF TAX AUDIT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961

ICDS No. I Accounting Policies

Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended and as applicable from time to time) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on Going Concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ICDS No. II Valuation of Inventories

As there are no Inventories, This Point is not applicable.

ICDS No. III Construction Contracts



This clause is not applicable as no business of Construction Contracts is being carried out during the year under review.

ICDS No. IV Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale is net of trade discount and sales tax.

Interest

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

ICDS No. V Tangible Fixed Asset :-

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Refer to the S. No. 18 of Form 3CD • Depreciation effect due to change in rates as per books and IT Act is to be taken as per S. 32 in computation of income hence not disclosed in ICDS

ICDS No. VII Government Grants

This is not applicable to the this concern.

ICDS No. IX Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

ICDS No. X Provisions, Contingent Liabilities & Contingent Assets



A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

- (i) a present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.
- (ii) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent assets are neither accounted for nor disclosed in the financial statements. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

As per the orders

For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS


(VARUN GUPTA)
Partner

M No. 503070 / FRN 022073N
UDIN- 21503070AAAAHG4618

Place:- Delhi

Date:- 02.08.2021

Sat Kartar Shopping Limited
(CIN :U52590DL2012PLC238241)

For SAT KARTAR SHOPPING LTD.


(Manprit Singh
Chadha)
Director
DIN : 01527159

For SAT KARTAR SHOPPING LTD.


(Sanjay Kumar)
Director
DIN : 08218434

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Balance Sheet as at 31.03.2021

(In Rupees)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES :-			
Shareholder's Funds			
Share Capital	2	1,000,000.00	1,000,000.00
Reserves and Surplus	3	(7,181,689.31)	(11,593,935.07)
Non-Current Liabilities			
Long Term Borrowings	4	71,089,462.21	60,071,597.22
Current Liabilities			
Short Term Borrowings	5	15,361,032.00	6,035,232.00
Trade Payables	6	30,724,126.71	18,783,806.06
Other Current Liabilities	7	10,271,378.92	10,335,548.90
Short Term Provisions	8	-	148,426.00
TOTAL		121,264,310.53	84,780,675.11
II. ASSETS :-			
Non-Current Assets			
Fixed Assets (Tangible)	9	29,080,928.32	14,287,054.95
Non-Current Investment	10	17,842,307.00	17,842,307.00
Long Term Loans and Advances	11	6,273,294.25	2,707,780.00
Deferred Tax Assets		3,165,597.42	3,325,229.19
Current Assets			
Current Investment	12	1,778,596.07	-
Trade Receivables	13	21,528,603.88	20,523,455.93
Inventory in Hand		2,512,450.00	2,005,280.00
Cash and Cash Equivalents	14	7,754,601.66	1,787,303.01
Short Term Loans and Advances	15	29,757,712.20	21,897,965.03
Other Current Assets	16	1,570,219.73	404,300.00
TOTAL		121,264,310.53	84,780,675.11

The accompanying Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed

For NIDHI BANSAL & CO.

CHARTERED ACCOUNTANTS

(VARUN GUPTA)

Partner

M No. 503070 / FRN 62073

UDIN- 21503070AAAAHIG4618

Sat Kartar Shopping Limited

(CIN : U52590DL2012PTC238241)

For SAT KARTAR SHOPPING LTD.

(Manprit Singh Chadha)

Director

DIN : 01527159

(Sanjay Kumar)

Director

DIN : 08218434

Director

Date: 02.08.2021

Place: New Delhi

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Statement of Profit & Loss for the year ended 31st March, 2021

(In Rupees)

Particulars	Note No.	Year Ended 31st March, 2021	Year Ended 31st March, 2020
I. Revenue from Operations	17	289,163,879.19	174,620,266.05
Less: Excise Duty		-	-
		289,163,879.19	174,620,266.05
II. Other Incomes	18	1,981,559.99	521,273.83
III. Total Revenue (I + II)		291,145,439.18	175,141,539.88
IV. Expenses:			
Cost of Material Sold	19	28,486,152.85	20,502,376.13
Employee Benefit Expenses	20	67,757,099.23	29,489,086.30
Finance Costs	21	4,243,440.10	4,055,760.85
Other Expenses	22	179,112,913.47	114,693,723.78
Depreciation and Amortization Expenses	9	6,704,680.00	4,674,018.00
Total		286,304,285.65	173,414,965.06
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		4,841,153.53	1,726,574.82
VI. Exceptional Items - Prior Period Items		-	-
VII. Profit before Extraordinary Items and Tax (V - VI)		4,841,153.53	1,726,574.82
VIII. Extra Ordinary Items- Change in Depreciation Policy			
IX. Profit before Tax (VII - VIII)		4,841,153.53	1,726,574.82
X. Tax Expense:			
(1) Current tax		-	281,589.00
(2) Deferred Tax Asset		159,631.78	(309,961.08)
(3) Mat Credit		269,276.00	(269,276.00)
(4) Tax Adjustment for earlier years		-	-
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		4,412,245.76	2,024,222.90
XII Profit/ (Loss) for the Period (XI + XIV)		4,412,245.76	2,024,222.90
XIII. Earnings Per Equity Share	23		
(1) Basic		44.12	20.24
(2) Diluted			

The accompanied Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed

For NIDHI BANSAL & CO

CHARTERED ACCOUNTANTS

For SAT KARTAR SHOPPING LTD.

For SAT KARTAR SHOPPING LTD.

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Sat Kartar Shopping Limited

CIN : U52590DL2012PLC238241

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For SAT KARTAR SHOPPING LTD.

For SAT KARTAR SHOPPING LTD.

(Manprit Singh Chadha)

Director

DIN : 01527159

(Sanjay Kumar)

Director

DIN : 08218434

Director

(VARUN GUPTA)

Partner

M No. 503070 / FRN 04709321

UDIN- 21503070AAAAA-24488

Date: 02.08.2021

Place: New Delhi

SAT KARTAR SHOPPING LIMITED

Regd. Off. : 603 6TH FLOOR, MERCANTILE HOUSE, K G MARG, CONNAUGHT PLACE, DELHI-110001

CIN : U52590DL2012PLC238241

Cash Flow Statement for the year ended 31ST MARCH, 2021

Particulars	Amount (Rs.) 31-Mar-21	Amount (Rs.) 31-Mar-20	Amount (Rs.) 31-Mar-20
Operating Activity			
Net Profit Before Tax	4,841,153.53		1,726,574.82
Adjustment For			
Amt Written off	(269,276.00)		
Finance cost	4,243,440.10	4,055,760.85	
Depreciation	6,704,680.00	4,674,018.00	
Profit / Loss on sale of Fixed assets	500,922.53	(418,092.00)	
Interest received	59,690.00	630.00	8,312,316.85
Operating Profit Before Working Capital Change	16,080,610.16		10,038,891.67
Changes in working capital			
(Increase)/Decrease in Inventories	(507,170.00)	3,502,720.00	
(Increase)/Decrease in Trade receivables	(1,005,147.95)	(8,070,675.54)	
(Increase)/Decrease in Current Investment	(1,778,596.07)		
(Increase)/Decrease in Short Term Loans and Advances	(7,859,747.17)	45,900,529.05	
(Increase)/Decrease in other Current Assets	(1,165,919.73)	(118,289.22)	
Increase/(Decrease) in Trade Payable	11,940,320.65	(30,540,868.46)	
Increase/(Decrease) in short Term Borrowings	9,325,800.00	3,535,232.00	
Increase/(Decrease) in Other Current Liabilities	(212,595.98)	(535,695.95)	13,672,951.88
Cash generated from Operation	24,817,553.91		23,711,843.55
Income Tax Paid / (Refund)			281,589.00
Net Cash from Operating Activity	(A) 24,817,553.91	(A)	23,430,254.55
Investing activity			
Increase / Decrease in Fixed Assets	(23,737,975.90)	(9,894,607.80)	
Sale of Fixed Assets	1,738,500.00	2,551,994.01	
Sale of Investments			
Dividend from mutual funds			
Cash advances and loans made to other parties	(3,565,514.25)	(1,360,577.00)	(8,703,190.79)
Net Cash from Investing Activity	(B) (25,564,990.15)	(B)	(8,703,190.79)
Financing Activities			
Finance cost	(4,243,440.10)	(4,055,760.85)	
Taken of Long Term Borrowings	11,017,864.99	(9,647,061.78)	
Interest received	(59,690.00)	(630.00)	
Other Inflows / (Outflows) of cash	6,714,734.89	269,276.00	(13,434,176.63)
Net Cash from Financing Activity	(C) 6,714,734.89	(C)	(13,434,176.63)
Net (Increase)/(Decrease) in A, B & C) in Cash & Cash equivalents	5,967,298.65		1,292,887.13
Opening Cash & Cash Equilent	1,787,303.01		494,415.88
Closing Cash & Cash Equilent*	7,754,601.66		1,787,303.01
* Comprises			
Cash in hand	578,777.22		271,881.56
Cheques in hand			
Balance with Banks	2,175,824.44		1,515,421.45
Fixed Deposit	5,000,000.00		
	5,967,298.65		1,292,887.13
	0.00		0.00

See accompanying notes to the financial statements
As per our report of even date attached

For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS



(VARUN GUPTA)
Partner
M No. 503070 / FRN 022075N
UDIN- 21503070AAAAHG4618

Date: 02.08.2021
Place: New Delhi

For SAT KARTAR SHOPPING LTD.

(Sanjay Kumar)
Director
DIN : 08218434

Director

Sat Kartar Shopping Limited
(CIN : U52590DL2012PTC238241)

For SAT KARTAR SHOPPING LTD

(Manprit Singh Chadha) (Sanjay Kumar)
Director Director
DIN : 01527159 DIN : 08218434

Director

Director

SAT KARTAR SHOPPING LIMITED
Notes to Accounts to Financial Statements

2 Share Capital :-	31st March, 2021	31st March, 2020
Authorised Capital		
2,50,000 Equity Shares of Rs. 10 Each	<u>2,500,000.00</u>	<u>2,500,000.00</u>
Issued, Subscribed and Paid up Capital		
100,000 Equity Shares of Rs. 10/- Each, Fully Paid up	1,000,000.00	1,000,000.00
(P Y 100,000 Equity Shares of Rs. 10/- Each, Fully Paid up)	<u>1,000,000.00</u>	<u>1,000,000.00</u>

(a) Reconciliation of the number of shares:-

	31st March, 2021		31st March, 2020	
	No.	Amount	No.	Amount
Equity shares at the beginning of the year	100,000	1,000,000	100,000	1,000,000
Shares issued during the year for cash				
Equity shares at the end of the year	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>	<u>1,000,000</u>

(b) Terms/Rights attached to equity shares :-

The company has only one class of Equity Shares having a par value of Rs. 10 per Share. Each holder of equity is entitled to one vote per share

(c) Details of shareholders holding more than 5% shares :-

	31st March, 2021			31st March, 2020		
	No.	Amount	% of Holding	No.	Amount	% of Holding
Equity shares of Rs. 10/- each						
1 Manprit Singh Chadha	48,500	485,000	48.50%	48,500	485,000	48.50%
2 Archana Chadha				48,500	485,000	48.50%
3 Amarjit Kaur	49,460	494,600	49.46%			
	<u>97,960</u>	<u>979,600</u>		<u>97,000</u>	<u>970,000</u>	

As per our separate report of even date annexed
For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS

(VARUN GUPTA)
Partner
M No. 503070 / FRN 012073
UDIN- 21503070AAAAHG4618
Date: 02.08.2021
Place: New Delhi



Sat Kartar Shopping Limited
(CIN : U52590DL2012PTC238241)

For SAT KARTAR SHOPPING LTD.

(Manprit Singh Chadha)
Director
DIN : 01527059

For SAT KARTAR SHOPPING LTD.

(Sanjay Kumar)
Director
DIN : 08218434

Director

SAT KARTAR SHOPPING LIMITED
Notes to Accounts to Financial Statements

	31st March, 2021	31st March, 2020
3		
<u>Reserve and Surplus:-</u>		
(a)Securities Premium		
As per last Balance Sheet	6,030,000.00	6,030,000.00
Addition during the year on fresh issue (Issued to promoter Group)		
Closing Balance	6,030,000.00	6,030,000.00
(b)Surplus i.e. Balance in the Statement of Profit & Loss		
As per last Balance Sheet	(17,623,935.07)	(19,648,157.97)
Addition during the year	4,412,245.76	2,024,222.90
	(13,211,689.31)	(17,623,935.07)
Total Reserve and Surplus	(7,181,689.31)	(11,593,935.07)
4		
<u>Long Term Borrowings:-</u>	31st March, 2021	31st March, 2020
<u>From Others (Unsecured):</u>		
(From Promoter Group and Repayable on Demand)		
Amarjeet Kaur	937,209.38	7,611,139.38
Paramjit Singh Chaddha	4,884,832.50	4,644,512.50
Archana Chadha	6,128,400.00	7,033,400.00
Arvinder Kaur	-	500,000.00
Manprit Singh Chadha	9,724,839.50	5,514,070.36
Manprit singh & Associates	379,296.00	409,296.00
Manprit Singh Chadha (HUF)	1,900,000.00	1,900,000.00
Pranav Singh Chadha	7,354,614.00	2,361,000.00
Rajesh Arora	1,527,000.00	
Sat Kartar Consulting Services Pvt Ltd	174,000.00	
From Bank (Secured against relevant Asset):	-	-
Car Loans from Various Banks	14,543,227.00	7,098,286.60
Home Loan- Deutsche Bank	22,128,934.83	21,909,416.38
Business Loan- Bank	1,407,109.00	1,090,476.00
	71,089,462.21	60,071,597.22
5		
<u>Short Term Borrowings:-</u>		
From Bank:-		
Bank OD from Deutsche Bank	5,079,000.00	-
Home Loan- Deutsche Bank	3,393,732.00	3,393,732.00
Car Loans from Various Banks	6,466,416.00	2,219,616.00
Business Loan- Bank	421,884.00	421,884.00
	15,361,032.00	6,035,232.00
6		
<u>Trade Payables :-</u>		
Sundry Creditors Outstanding	30,724,126.71	18,783,806.06
	30,724,126.71	18,783,806.06
7		
<u>Other Current Liabilities & Provisions:-</u>		
<u>Duties & Taxes:</u>		
EPF Payable	41,925.00	13,210.00
ESI Payable	62,491.00	4,325.00



For SAT KARTAR SHOPPING LTD.

Director

Director

Sales Tax Payable-Local & Central
TDS Payable
GST Payable
Advance from others

(25,863.00)	(25,863.00)
1,160,305.82	1,935,235.94
(9,606,129.02)	(3,891,548.91)
4,400,000.00	-
<u>(3,967,270.20)</u>	<u>(1,964,640.97)</u>



For SAT KARTAR SHOPPING LTD.

[Handwritten signature]

Director

For SAT KARTAR SHOPPING LTD.

[Handwritten signature]

Direct

<u>Advance from Customer:-</u>		5,350,000.00	6,868,601.00
		5,350,000.00	6,868,601.00
<u>Expenses Payable</u>			
Staff Salary Payable		8,168,207.00	3,249,351.00
Audit Fees Payable		100,000.00	70,800.00
Other Expense Payable		620,442.12	2,111,437.87
		8,888,649.12	5,431,588.87
		10,271,378.92	10,335,548.90
8	<u>Short Term Provisions:-</u>		
	Provision for Income Tax	-	148,426.00
		-	148,426.00
9.	<u>Fixed Assets (Tangible):-</u>		
	Gross Block	55,388,115.29	42,670,000.24
	TOTAL	55,388,115.29	42,670,000.24
	Less: Depreciation	26,307,186.97	28,382,945.29
	Net Block	29,080,928.32	14,287,054.95
10	<u>Non Current Investments Investment in Properties :-</u>		
	Flat No. 127 Sector 24 Rohini	1,501,650.00	1,501,650.00
	Flat Kolkata	16,340,657.00	16,340,657.00
		17,842,307.00	17,842,307.00
11	<u>Long Term Loans and Advances:-</u>		
	Security Deposit	6,273,294.25	2,707,780.00
		6,273,294.25	2,707,780.00
12	<u>Current Investments Investment in Cryptocurrency :-</u>		
	Bit Coin (BTC)	1,778,596.07	-
		1,778,596.07	-
13	<u>Trade Receivables:-</u>		
	(Unsecured but considered good unless otherwise stated)		
	Outstanding for More than 6 Months	566,462.00	406,000.00
	Other Than Above	20,962,141.88	20,117,455.93
		21,528,603.88	20,523,455.93
14	<u>Cash and Bank Balances:-</u>		
	Cash & Cash Equivalents		
	Cash in Hand	578,777.22	271,881.56
	Balance with Banks-ICICI Current A/c 164205000033	925,799.39	501,750.31
	ICICI Bank Current Account 164205000041	5,337.86	500,373.59
	HDFC Bank-13867630000091	178,050.16	115,345.16
	ICICI Bank Current Account 796	500.02	500.02
	Deutsche Bank-360019	15,233.76	134,797.22
	State bank Of India - 79742	1,050,903.25	262,655.15
	Fixed Deposit	5,000,000.00	-
		7,754,601.66	1,787,303.01
15	<u>Short Term Loans and Advances:-</u>		
	Short Term advances to Parties	29,757,712.20	21,897,965.03



For SAT KARTAR SHOPPING LTD.

Director

Director

		<u>29,757,712.20</u>	<u>21,897,965.03</u>
16	<u>Other Current Assets:-</u>		
	Pre-paid expenses	821,864.10	96,181.00
	TDS - Eralier Years	38,843.00	38,843.00
	TDS Receivable	33,695.13	
	TCS Receivable	140,197.50	
	Advance Tax	500,000.00	
	Accrued Interest on FDR	34,046.00	
	Income tax Refund	1,574.00	
	Mat Credit Entitlement	-	269,276.00
		<u>1,570,219.73</u>	<u>404,300.00</u>
17	<u>Revenue from Operations:-</u>		
	Sales from operations	289,163,879.19	174,620,266.05
		<u>289,163,879.19</u>	<u>174,620,266.05</u>

For SAT KARTAR SHOPPING LTD.

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Director



For SAT KARTAR SHOPPING LTD.

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Director

18	<u>Other Income:-</u>		
	Discount Received	21,502.00	-
	Interest Received	59,690.00	630.00
	Slot Income	220,000.00	-
	Profit on sale of car	-	418,092.00
	Long Term Capital Gain	-	102,410.00
	Profit From Invesments	1,680,350.74	-
	Misc. Income	17.25	141.83
		1,981,559.99	521,273.83

19	<u>Cost of Material Sold:-</u>		
	Opening Stock	2,005,280.00	5,508,000.00
	Add :Purchases	28,993,322.85	16,999,656.13
	Less: Closing Stock	2,512,450.00	2,005,280.00
	Cost Of Purchases	28,486,152.85	20,502,376.13

20	<u>Employee Benefit Expenses:-</u>		
	Salary	58,805,226.00	22,412,021.00
	Staff Welfare Exp	1,529,162.23	2,897,026.30
	Bonus	30,800.00	892,500.00
	Incentives to Employee	4,945,848.00	3,214,322.00
	Other Expenses	2,446,063.00	73,217.00
		67,757,099.23	29,489,086.30

21	<u>Finance Cost:-</u>		
	Bank Charges	56,774.59	60,426.13
	Interest on Loan	2,692,765.91	2,882,276.73
	Interest on Car Loan	1,186,380.35	1,012,833.00
	Loan Processing Fees	245,054.40	100,224.99
	Other Charges	62,464.85	-
		4,243,440.10	4,055,760.85

22	<u>Other Expenses:-</u>		
	Audit Fee	100,000.00	35,400.00
	Business Permotion	73,764,668.94	60,502,103.20
	Advertisement Charges	38,103,236.58	14,223,611.33
	Conveyance Exp	180,221.34	793,265.35
	Courier Charges	18,618,725.89	7,898,799.73
	Commision	11,174,096.56	3,906,943.72
	ROC Filling Fees	1,500.00	2,500.00
	Director Remmunration	1,600,000.00	2,200,000.00
	Fregight & Cartage	42,045.42	19,664.11
	Membership Fee	16,629.00	20,866.00
	Electricity Charges	3,591,007.66	3,069,237.27
	Employer's Contribution to EPF	39,750.00	72,095.00
	Employers Cont. to ESI	169,248.00	17,508.00
	Fees & Taxes	512,856.74	156,515.34
	Insurance-Car	362,227.91	301,154.00
	Internet Expenses	865,393.43	596,610.43
	Telephone Expences	1,754,245.97	1,708,811.35
	Packing Material	2,513,043.73	616,145.05
	Printing & Stationery Exp	1,283,836.33	1,606,161.90
	Office Expenses	1,664,589.80	2,411,039.43



For SAT KARTAR SHOPPING LTD.

Director

Director

Other Exp	1,880,773.94	763,733.73
Donation	530,100.00	56,500.00
Legal Professional Charges	3,219,460.29	1,018,164.00
Rental Exp	13,223,979.31	7,469,949.53
Repair & Maintance	2,348,577.30	2,295,922.40
Short & Excess	(60,358.16)	88,234.13
SMS and slot Facility	291,449.01	324,882.39
Software Exp	30,000.00	201,199.75
Travelling Expenses	674,804.95	2,248,214.64
Loss on sale of Fixed assets	500,922.53	-
Water Charges	115,881.00	68,492.00
	179,112,913.47	114,693,723.78



For SAT KARTAR SHOPPING LTD.

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Director

For SAT KARTAR SHOPPING LTD.

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Director

Note No. Property, Plant and Equipment as at 31st March 2021

₹ in rupees

	Assets			Gross Block			Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (In Years)	Shift	Balance as at 1st April 2020	Additions during the year	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion/ adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2020	
A												
Tangible assets												
Own Assets												
FURNITURE AND FIXTURES	10.00	Single	33,75,547.00	1,36,775.00	-	35,12,323.00	21,39,211.37	2,63,377.00	-	24,02,588.37	11,09,734.63	12,36,335.63
Computer	3.00	Single	63,05,700.77	6,17,278.09	-	69,22,978.86	45,22,421.84	10,82,204.00	-	57,04,625.84	12,18,353.02	15,83,278.93
Electric Installation	10.00	Single	15,17,267.87	8,55,631.64	-	23,72,899.51	9,03,173.66	1,76,280.00	-	10,79,453.66	12,93,445.85	5,14,094.21
Office equipment	5.00	Single	26,81,990.01	5,37,300.33	-	32,19,290.34	23,33,118.28	1,65,436.00	-	24,98,554.28	7,20,736.06	3,48,871.73
Motor car	8.00	Single	2,87,89,494.55	2,14,30,177.65	1,08,59,048.59	3,93,60,623.65	1,83,85,020.14	50,17,383.00	87,30,438.32	1,46,21,964.82	2,47,38,658.83	1,04,04,474.45
Total (A)			4,26,70,000.24	2,35,77,163.71	1,08,59,048.59	5,53,88,115.36	2,83,82,945.29	67,04,680.00	87,30,438.32	2,63,07,186.97	2,90,80,928.39	1,42,87,054.95
P.Y Total			3,53,27,386.45	98,94,607.80	25,51,994.01	4,26,70,000.24	2,41,27,019.29	44,64,972.00	2,09,046.00	2,83,82,945.28	1,42,87,054.95	1,12,00,367.16

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2020 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



For SAT KARTAR SHOPPING LTD.

Director

For SAT KARTAR SHOPPING LTD.

Director

23	Earning Per Share (As per AS-20):-		
	Profit after tax attributable to ordinary shareholders	4,412,245.76	2,024,222.90
	Weighted Avg No. of ordinary Shares	100,000.00	100,000.00
	Nominal Value of ordinary Shares	10.00	10.00
	Basic Earning Per Share	44.12	20.24

24	Net Deferred Tax Assets / (Liability) :-		
	Deferred tax assets on :-		
	Fixed Assets	3,165,597.42	3,325,229.19
	Gross deferred tax asset (A)	3,165,597.42	3,325,229.19
	Deferred tax liability on :-	-	-
	Opening Deffered Tax Assets		
	Net deferred tax assets/(liability) (A-B)	3,165,597.42	3,325,229.19

24. **Related Party Disclosure:-**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

S.No.	Name of the Related Party	Relationship	Others
1	Manprit Singh Chadha	Key Management Personnel & Promoters	
2	Archana Chadha	Key Management Personnel & Promoters	
3	Sanjay Kumar	Whole Time Director	
4	Sat Kartar Fahrenheit Private Limited	Enterprise over which Key Management Personnel are able to exercise significant influence	

S.No.	Nature of Transactions	Others
1	Directors Remuneration	1,600,000.00
2	Loans Received from Related Parties	29,781,990.01
3	Loans given to Related Parties	28,272,216.87

25.	The Auditor Remuneration for the year for Statutory and Tax Audit :	
	F.Y. 2021-20	35,400.00
	F.Y. 2020-21	100,000.00

26. Previous year's figures have been rearranged/regrouped wherever necessary to make them comparable with current figures .

As per our separate report of even date annexed
For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS

Sat Kartar Shopping Private Limited
(CIN :U52590DL2012PTC238241)

For SAT KARTAR SHOPPING LTD.

For SAT KARTAR SHOPPING LTD.

(VARUN GUPTA)

Partner

M No. 503070 / FRN 022073N

UDIN- 21503070AAAAHG4618

Date: 02.08.2021

Place: New Delhi



(Manprit Singh Chadha)

Director

DIN : 01527159

(Sanjay Kumar)

Director

DIN : 08218434

Director