

SAT KARTAR SHOPPING PRIVATE LIMITED
Registered Office:- R-672, New Rajender Nagar, Delhi- 110060
CIN NO - U52590DL2012PTC238241

NOTICE OF ANNUAL GENERAL METING

NOTICE is hereby given that the 8th Annual General Meeting of **SAT KARTAR SHOPPING PRIVATE LIMITED** will be held on October 30, 2020 at 11.00 A.M its R-672, New Rajender Nagar, Delhi- 110060. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at March 31, 2020 and Profit & Loss Account for the year ending on that date and report of Directors Report and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**.

“RESOLVED THAT pursuant to the provisions of sections 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, the appointment of **Nidhi Bansal & Company**. Chartered Accountants (Firm Regn No: 022073N) approved in the 5th Annual General Meeting until 9th Annual General Meeting is hereby ratified in this Annual General Meeting till conclusion of next Annual General Meeting, with remuneration as may be decided by the Board of Directors.

By Order of the Board

For SAT KARTAR SHOPPING (P) LTD.

Abhishek

Director

Place :-New Delhi

Date :- 30.09.2020

Notes:

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.

2. A member entitled to attend and vote at the Annual General Meeting (“AGM”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy in order to be effective shall be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the AGM.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder\

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Directors' Report

Dear Members,

Your Directors have pleasure in presenting their 8th Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2020.

1. Financial summary or highlights/Performance of the Company (Standalone)

PARTICULARS	«31.03.2020 » (Rs)	«31.03.2019» (Rs)
Sales and Other Income	175,141,539.88	66,612,215.25
Operating Profit (PBIDT)	154,117,889.92	60,032,453.87
Interest Cost	4,055,760.85	4,565,619.32
Profit before Depreciation (PBDT)	-29,47,443.18	(23,393,775.07)
Depreciation	4,674,018.00	3,200,748.00
Profit before Tax	1,726,574.82	(20,193,027.07)
Provision for Taxation	(2,97,648.08)	38,811.03
Profit after Tax	2,024,222.90	(20,521,907.90)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

2. Dividend

Due to the future growth prospects, directors are unable to recommend any dividend for the year under reference.

3. Reserves

An amount of Rs. 2,024,222.90 has been transferred to reserves.

4. Brief description of the Company's working during the year/State of Company's affair

The company has performed operations during the year whose details are mentioned in MGT-9.

5. Change in the nature of business, if any

No Change in the nature of the business of the Company done during the year

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes and commitments affecting the financial position of the company which have occurred between the end of financial year of the company to which the financial statements relate and the date of report.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No order affecting the going concern status and company's operations in future has been passed by any regulator or any court or other judicial bodies against the company.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The above paragraph is not applicable, being a private company.

9. Details of Subsidiary/Joint Ventures/Associate Companies

The company does not have any subsidiary company, joint venture or Associate company.

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

The company does not have any subsidiary company, Joint venture or associate company.

11. Deposits

The company has not accepted any deposits during the year.

12. Statutory Auditors

M/s Nidhi Bansal & Co. , Chartered Accountants who are statutory auditors of the company, hold office till the conclusion of ensuing Annual General Meeting and are eligible for reappointment. Pursuant to Section 139 of the Companies Act, 2013 and rules framed there under, it is proposed to appoint M/S Nidhi Bansal & Co. as statutory auditors of the company from the conclusion of the ensuing Annual General Meeting till the conclusion of the 13th AGM to be held in the year 2021, subject to annual ratification by members at the Annual General Meeting.

13. Auditors' Report

The Auditor's report does not contain any qualification.

14. Share Capital

The above paragraph is not applicable since no equity shares have been issued with differential voting rights during the year.

15. Extract of the annual return

The extract of the annual return in Form No.MGT – 9 shall form part of the Board's report.

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

Though energy does not form a significant portion of the cost of the company yet wherever possible and feasible, continuous efforts are being put for conservation of energy and minimize power cost.

(B) Technology absorption:

The company does not have a separate in house research and development centre and is relying on the outside agencies for technology absorption, adoption and innovation.

(C) Foreign exchange earnings and Outgo:

There have been no foreign exchange earnings during the year.

16. Corporate Social Responsibility

The above paragraph is not applicable being a private company.

17. Directors

There is no change in Directors.

18. Number of meetings of the Board of Directors

The boards of directors have met during the year 6 times.

19. Audit Committee

The concept of constituting an audit committee is not applicable being a private company.

20. Particulars of contracts or arrangements with related parties:

The Company has not entered into transactions with related party whose details are attached separately.

I. Company has disclosed all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

II. Related Party Discloser –

a) Payment to Director as remuneration/ sitting fees:-

Sh. Manprit Singh Chadha	DIN No. 01527159	Rs. 11,00,000.00
Smt. Archana Chadha	DIN No. 05257919	Rs. 11,00,000.00

b) The company has taken loan from director details are as follows:

Loan Taken	Payment	Received	Outstanding as on 31.3.2020	Outstanding as on 31.3.2019
Smt Archana Chadha	1,05,000.00	11,00,000.00	70,33,400.00	60,38,400.00
Sh. Manprit Singh Chadha	1,45,37,422.69	1,40,60,162.08	55,14,070.36	59,91,330.97
Manprit Singh & Associates	34,324.00	-	4,09,296.00	4,43,620.00
Manprit Singh (HUF)	-	-	19,00,000.00	19,00,000.00

The company has taken loan from relative of director details are as follows:

Loan Taken	Payment	Received	Outstanding as on 31.3.2020	Outstanding as on 31.3.2019
Sh. Paramjit Singh Chadha	13,14,490.00	17,86,000.00	46,44,512.50	41,73,002.50
Smt. Amarjit Kaur	4,25,590.00	2,00,000.00	76,11,139.38	78,36,729.38

21. Nomination and Remuneration
The company is not required to constitute a nomination and remuneration committee being a private company.

22. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

FOR AND ON BEHALF OF BOARD

For SAT-KARTAR SHOPPING (P) LTD.

For SAT-KARTAR SHOPPING (P) LTD.



Dated: 30.09.2020
Place: New Delhi

(Manprit Singh Chadha) Director (Amit Kumar Sharma) Director
Director Director
DIN 01527159 DIN : 05248705

Form MGT-9
EXTRACT OF ANNUAL RETURN

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	U52590DL2012PTC238241
ii) Registration Date	29/06/2012
iii) Name of the company	SAT KARTAR SHOPPING PRIVATE LIMITED
iv) Category of the Company	Private Company
Sub Category of the Company	
v) Address of the Registered office and contact details	R-672,RAJENDER NAGAR,NEW RAJENDER NAGAR,NEW DELHI,DELHI,INDIA,110060
vi) Whether listed company	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
NIL	NIL	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCI ATE	% of shares held	Applicable Section
NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	100000	100000.00	100.00	-	100000	100000.00	100.00	-

(ii) Shareholding of Promoters

Sr No	Promoters Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	MANPRIT SINGH CHADHA	48500	48.50	-	48500	48.50	-	-
2	ARCHANA CHADHA	48500	48.50	-	48500	48.50	-	-
	Total	97000	97.00	-	97000	97.00	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

YES NO

Note

There is no change during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

		Shareholding at the beginning/end of the year	Changes during the year	Cumulative Shareholding during the year

Sr No	Top ten Shareholders Name	Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
		01-Apr-2019	-	-		-		-	-
		31-Mar-2020	-	-		-		-	-

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	MANPRIT SINGH CHADHA	01-Apr-2019	48500	48.50		-		48500	48.50
		31-Mar-2020	48500	48.50		-		48500	48.50
2	ARCHANA CHADHA	01-Apr-2019	48500	48.50		-		48500	48.50
		31-Mar-2020	48500	48.50		-		48500	48.50

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	69718659	-	69718659
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	69718659	-	69718659
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	3611829.78	-	3611829.78
Net Change	-	-3611829.78	-	-3611829.78
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-

iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Name of MD/ WTD/ Manager	Gross salary			Stock Option	Commission			Others, please specify	Total	Ceiling as per the Act
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		Sweat Equity	as % of profit	others, specify...			
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Key Managerial Personnel	Name	Gross salary			Stock Option	Sweat Equity	Commission			Others, please specify	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			as % of profit	others, specify...			
CEO		-	-	-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)

A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

To be digitally signed by

DIN

MANPRIT SINGH CHADHA

01527159

NIDHI BANSAL & CO.
CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex Azadpur, Delhi-110033
Telephone: 9899154752, 9810516658.
Tealeaf: 011-49121323
Email:- info_cabc@yahoo.com

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
SAT KARTAR SHOPPING PRIVATE LIMITED**

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **SAT KARTAR SHOPPING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.



Our opinions on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.



- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

II. Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - E. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. ***Report on accumulated losses:***
The Company has accumulated losses amounting to Rs. 1,05,93,935.07 at the end of the financial year which exceeds its paid up capital of Rs. 10,00,000.00
 - F. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.



- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company

**For Nidhi Bansal & Co.
Chartered Accountants**



**(Varun Gupta)
(Partner)**

**Membership No. 50370
Audit Firm Reg. No. 022073N
202, Amber tower, Commercial
Complex Azadpur Delhi 110033**

UDIN- 20503070AAAAEI2941

**Place: New Delhi
Dated: 30.09.2020**

SAT KARTAR SHOPPING PRIVATE LIMITED
Registered Office:- R-672, New Rajender Nagar, Delhi- 110060
CIN NO - U52590DL2012PTC238241

Notes 1

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS ON 31-3-2020

1. SIGNIFICANT ACCOUNTING POLICIES:-

A) GENERAL

The financial statements have been prepared in accordance with accounting standards specified by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

b) Fixed Assets:-

Fixed assets are stated at written down value .

c) Depreciation:-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule

d) Inventories:-

There are no changes in inventories during the year under review.

e) Taxes on Income :-

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax for timing difference between the book profits and tax profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the Balance Sheet date. Deferred tax assets arising from the timing differences are recognized to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

a) Keeping in view the taxable income of the company provision for tax has been made for Rs 2,81,589/-

Particulars	Deferred Tax asset/ (liability) as at 31.3.2019	Tax effect of timing differences during the year	Deferred Tax asset/ (liability) as at 31.3.2020
Deferred Tax Asset:			
Excess of block of fixed assets as per Income Tax Act as compared to Companies Act	30,15,268.12	3,09,961.08	30,15,268.12



Total	30,15,268.12	3,09,961.08	30,15,268.12
<u>Deferred Tax Liability:</u> Excess of block of fixed assets as per Companies Act as compared to Income Tax Act			
Net deferred Tax Asset/ (Liability)	30,15,268.12	3,09,961.08	30,15,268.12

b) The company has followed the deferred tax accounting method. Consequently, the company has accounted for a Deferred Tax assets arising out of timing difference during the year of Rs. 3,09,961.08

f) Revenue Recognition:-

All the term of costs/expenditure and revenue/ Income have been accounted for an accrual

2. Previous year's figures have been regrouped and rearranged wherever considered necessary.

3. All other information required to be given is either Nil or not applicable.

II. NOTES FORMING PART OF TAX AUDIT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961

ICDS No. I Accounting Policies

Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended and as applicable from time to time) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on Going Concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ICDS No. II Valuation of Inventories

As there are no Inventories, This Point is not applicable.

ICDS No. III Construction Contracts

This clause is not applicable as no business of Construction Contracts is being carried out during the year under review.



ICDS No. IV Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale is net of trade discount and sales tax.

Interest

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

ICDS No. V Tangible Fixed Asset :-

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Refer to the S. No. 18 of Form 3CD • Depreciation effect due to change in rates as per books and IT Act is to be taken as per S. 32 in computation of income hence not disclosed in ICDS

ICDS No. VII Government Grants

This is not applicable to the this concern.

ICDS No. IX Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

ICDS No. X Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be



required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

- (i) a present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.
- (ii) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent assets are neither accounted for nor disclosed in the financial statements. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

As per the orders

**FOR SAT KARTAR SHOPPING PRIVATE LIMITED FOR NIDHI BANSAL & CO
Chartered Accountants**



Manprit Singh Chadha
Director
DIN 01527159
R-672, New Rajinder Nagar,
New Delhi-110060



Amit Kumar Sharma
Director
DIN 05248705
342-C Hari Nagar Ashram ,
New Delhi-110014



Varun Gupta
Partner
M.NO 503070
Reg no.(FRN) 022073N
202 Amber Tower Azadpur
complex delhi 110033

Place : New Delhi

Date : 30.09.2020

SAT KARTAR SHOPPING PRIVATE LIMITED
 Regd. Off. : R-672, New Rajinder Nagar, New Delhi-110060
 CIN : U52590DL2012PTC238241
Statement of Profit & Loss for the year ended 31st March, 2020
 (In Rupees)

Particulars	Note No.	Year Ended 31st March, 2020	Year Ended 31st March, 2019
I. Revenue from Operations	16	174,620,266.05	65,982,144.37
Less: Excise Duty		-	-
		174,620,266.05	65,982,144.37
II. Other Incomes	17	521,273.83	630,070.88
III. Total Revenue (I + II)		175,141,539.88	66,612,215.25
IV. Expenses:			
Cost of Material Sold	18	20,502,376.13	6,239,760.30
Employee Benefit Expenses	19	29,489,086.30	15,289,921.41
Finance Costs	20	4,055,760.85	4,565,619.32
Other Expenses	21	114,693,723.78	57,808,663.09
Depreciation and Amortization Expenses	9	4,674,018.00	3,200,748.00
Total		173,414,965.06	87,104,712.12
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		1,726,574.82	(20,492,496.87)
VI. Exceptional Items - Prior Period Items		-	-
VII. Profit before Extraordinary Items and Tax (V - VI)		1,726,574.82	(20,492,496.87)
VIII. Extra Ordinary Items- Change in Depreciation Policy			
IX. Profit before Tax (VII - VIII)		1,726,574.82	(20,492,496.87)
X. Tax Expense:			
(1) Current tax		281,589.00	
(2) Deferred Tax Asset		(309,961.08)	-
(3) Mat Credit		(269,276.00)	
(4) Tax Adjustment for earlier years		-	(76,061.07)
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		2,024,222.90	(20,416,435.80)
XII Profit/ (Loss) for the Period (XI + XIV)		2,024,222.90	(20,416,435.80)
XIII. Earnings Per Equity Share	22		
(1) Basic		20.24	
(2) Diluted			-204.16

The accompanied Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed

For NIDHI BANSAL & CO
 CHARTERED ACCOUNTANTS

CHARTERED
 ACCOUNTANTS

(VARUN GUPTA)
 Partner
 M No. 503070 / FRN 022073N

UDIN- 20503070AAAAEI2941

Date: 30.09.2020

Place: New Delhi

Sat Kartar Shopping Private Limited

(CIN :U52590DL2012PTC238241)

For SAT KARTAR SHOPPING (P) LTD.

Manprit Singh Chadha
 Director
 DIN : 01527159

(Amrit Kumar Sharma)
 Director
 DIN : 05248705

Director

SAT KARTAR SHOPPING PRIVATE LIMITED
Regd. Off. : R-672, New Rajinder Nagar, New Delhi-110060
 CIN : U52590DL2012PTC238241
Balance Sheet as at 31.03.2020

(In Rupees)

Particulars	Note No.	As at	As at
		31st March, 2020	31st March, 2019
I. EQUITY AND LIABILITIES :-			
Shareholder's Funds			
Share Capital	2	1,000,000.00	1,000,000.00
Reserves and Surplus	3	(11,593,935.07)	(13,618,157.96)
Non-Current Liabilities			
Long Term Borrowings	4	66,106,829.22	69,718,659.00
Current Liabilities			
Short Term Borrowings	5	-	2,500,000.00
Trade Payables	6	18,783,806.06	49,324,674.52
Other Current Liabilities	7	10,335,548.90	11,019,670.85
Short Term Provisions	8	148,426.00	-
TOTAL		84,780,675.11	119,944,846.41
II. ASSETS :-			
Non-Current Assets			
Fixed Assets (Tangible)	9	14,287,054.95	11,200,367.16
Non-Current Investment	10	17,842,307.00	17,842,307.00
Long Term Loans and Advances	11	2,707,780.00	1,347,203.00
Deferred Tax Assets		3,325,229.19	3,015,268.12
Current Assets			
Trade Receivables	12	20,523,455.93	12,452,780.39
Inventory in Hand		2,005,280.00	5,508,000.00
Cash and Cash Equivalents	13	1,787,303.01	494,415.88
Short Term Loans and Advances	14	21,897,965.03	67,798,494.08
Other Current Assets	15	404,300.00	286,010.78
TOTAL		84,780,675.11	119,944,846.41

The accompanying Notes form Integral Part of the Financial Statements

As per our separate report of even date annexed
 For NIDHI BANSAL & CO'S
 CHARTERED ACCOUNTANTES
 (VARUN GUPTA)
 Partner
 M No. 503070 / FRN 022073N
 UDIN- 20503070AAAAEI2941

Sat Kartar Shopping Private Limited
 (CIN : U52590DL2012PTC238241)
 For SAT KARTAR SHOPPING (P) LTD. For SAT KARTAR SHOPPING (P) LTD.
 (Manprit Singh Chadha) (Amit Kumar Sharma)
 Director Director Director
 DIN : 01527159 DIN : 05248705 Director

Date: 30.09.2020
 Place: New Delhi

SAT KARTAR SHOPPING PRIVATE LIMITED
Notes to Accounts to Financial Statements

2 Share Capital :-

Authorised Capital
 2,50,000 Equity Shares of Rs. 10 Each

Issued, Subscribed and Paid up Capital

100,000 Equity Shares of Rs. 10/- Each, Fully Paid up
 (P Y 100,000 Equity Shares of Rs. 10/- Each, Fully Paid up)

	31st March, 2019	31st March, 2020	31st March, 2019
	Amount	No.	Amount
	<u>2,500,000.00</u>		<u>2,500,000.00</u>

	31st March, 2019	31st March, 2020	31st March, 2019
	Amount	No.	Amount
	<u>1,000,000.00</u>		<u>1,000,000.00</u>
	<u>1,000,000.00</u>		<u>1,000,000.00</u>
	<u>1,000,000.00</u>		<u>1,000,000.00</u>

(a) Reconciliation of the number of shares:-

	31st March, 2020	31st March, 2019
	Amount	No.
Equity shares at the beginning of the year	100,000	1,000,000
Shares issued during the year for cash		100,000
Equity shares at the end of the year	<u>100,000</u>	<u>1,000,000</u>

(b) Terms/Rights attached to equity shares :-

The company has only one class of Equity Shares having a par value of Rs. 10 per Share. Each holder of equity is entitled to one vote per share

(c) Details of shareholders holding more than 5% shares :-

	31st March, 2020	31st March, 2019				
	Amount	% of Holding	No.	Amount	% of Holding	No.
Equity shares of Rs. 10/- each						
1 Manprit Singh Chadha	4,850,000	48.50%		48,500	48.50%	
2 Archana Chadha	4,850,000	48.50%		48,500	48.50%	
	<u>97,000</u>	<u>9,700,000</u>		<u>97,000</u>	<u>9,700,000</u>	

As per our separate report of even date annexed

For NIDHI BANSAL & CO
 CHARTERED ACCOUNTANTS
 (VARUN GUPTA)
 M No. 503070 / FRN 022073N
 UDIN: 20503070AAAEE12941
 Date: 30.09.2020
 Place: New Delhi

Sat Kartar Shopping Private Limited
 (CIN : U52590DL2012PTC228241)
 For SAT KARTAR SHOPPING (P) LTD. For SAT KARTAR SHOPPING (P) LTD.
 (Manprit Singh Chadha)
 Director
 DIN : 01527159
 (Amit Kumar Sharma)
 Director
 DIN : 05248705

SAT KARTAR SHOPPING PRIVATE LIMITED
R-672, RAJENDER NAGAR, NEW RAJENDER NAGAR, NEW DELHI-110060
CIN : U52590DL2012PTC238241

(F.Y. 2019

Note No. 2 Property,Plant and Equipment as at 31st March 2020

	Assets	Useful Life (In Years)	Balance as at 1st April 2019	Gross Block				Accumulated Depreciation/Amortisation			Net Block
				Additions during the year	Revaluation increase as on date (dec reas e)	Deletion during the year (dec reas e)	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustments during the year	
A	Tangible assets										
	Own Assets										
Furniture & Fixture	10.00	32,66,797.00	1,08,750.00	-	-	-	33,75,547.00	18,44,734.37	2,94,477.00	-	21,39,211.37
Computer	3.00	37,16,924.52	25,38,776.25	-	-	-	63,05,700.77	33,98,649.84	12,23,772.00	-	46,22,421.84
Electric Installation	10.00	11,11,375.82	4,05,892.05	-	-	-	15,17,267.87	8,08,454.66	94,719.00	-	9,03,173.66
Office equipments	5.00	25,84,462.51	97,527.50	-	-	-	26,81,990.01	22,62,577.28	70,541.00	-	23,33,118.28
Motor car	8.00	2,46,47,826.60	66,93,662.00	-	25,51,994.01	-	2,87,89,494.59	1,58,12,603.14	27,81,463.00	2,09,046.00	1,83,85,020.14
Total (A)		3,53,27,386.45	98,94,607.80	-	25,51,994.01	-	4,26,70,000.24	2,41,27,019.29	44,64,972.00	2,09,046.00	2,83,82,945.29
P.Y Total		36,788,438.33	9,55,196.52		15,07,056.00		36,236,578.85	22,545,264.69	3,200,748.00	7,09,801.00	25,036,211.69
											11,200,367.16

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2019 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For NIDHI BANSAL & CO
 CHARTERED ACCOUNTANTS

(VARNI GUPTA)
 Partner



UDIN- 20503070AAAEE12941

Sat Kartar Shopping Private Limited

(CIN : U52590DL2012PTC238241)
 For SAT KARTAR SHOPPING (P) LTD
 (Manprit Singh Chadha)

Director
 Director
 Director

DIN : 01527159
 DIN : 05248705

Date: 30.09.2020
 Place: New Delhi

SAT KARTAR SHOPPING PRIVATE LIMITED
Notes to Accounts to Financial Statements

31st March, 2020 31st March, 2019

3 Reserve and Surplus:-

(a) Securities Premium

As per last Balance Sheet	6,030,000.00	6,030,000.00
Addition during the year on fresh issue (Issued to promoter Group)		
Closing Balance	6,030,000.00	6,030,000.00

(b) Surplus i.e. Balance in the Statement of Profit & Loss

As per last Balance Sheet	(19,648,157.96)	883,149.94
Addition during the year	2,024,222.90	(20,531,307.90)
	(17,623,935.07)	(19,648,157.96)
Total Reserve and Surplus	(11,593,935.07)	(13,618,157.96)

4 Long Term Borrowings:-

From Others (Unsecured):

(From Promoter Group and Repayable on Demand)		
Amarjeet Kaur	7,611,139.38	7,836,729.38
Paramjit Singh Chaddha	4,644,512.50	4,173,002.50
Archana Chadha	7,033,400.00	6,038,400.00
Arvinder Kaur	500,000.00	500,000.00
Manprit Singh Chadha	5,514,070.36	5,991,330.97
Manprit singh & Associates	409,296.00	443,620.00
Manprit Singh Chadha (HUF)	1,900,000.00	1,900,000.00
Pranav Singh Chadha	2,361,000.00	2,355,000.00
From Bank (Secured against relevant Asset):		
Car Loans from Various Banks	9,317,902.60	8,471,173.50
Home Loan- Deutsche Bank	25,303,148.38	26,089,493.65
Business Loan- Bank	1,512,360.00	5,919,909.00
	66,106,829.22	69,718,659.00

5 Short Term Borrowings:-

From Bank (Secured against relevant Asset):

Bank OD from HDFC Bank	-	2,500,000.00
	-	2,500,000.00

6 Trade Payables :-

Sundry Creditors Outstanding	18,783,806.06	49,324,674.52
	18,783,806.06	49,324,674.52

7 Other Current Liabilities & Provisions:-

Duties & Taxes:

EPF Payable	13,210.00	86,120.00
ESI Payable	4,325.00	9,629.00
Sales Tax Payable-Local & Central	(25,863.00)	(25,863.00)
TDS Payable	1,935,235.94	879,758.00
GST Payable	(3,891,548.91)	(1,423,714.62)
Advance from others	-	1,215,000.00
	(1,964,640.97)	740,929.38

Advance from Customer:-

6,868,601.00	8,874,510.00
6,868,601.00	8,874,510.00

Expenses Payable

Staff Salary Payable	3,249,351.00	1,148,875.00
Audit Fees Payable	70,800.00	35,400.00
Other Expense Payable	2,111,437.87	219,956.47
	5,431,588.87	1,404,231.47
	10,335,548.90	11,019,670.85

8 Short Term Provisions:-

Provision for Income Tax	148,426.00	
	148,426.00	-

9. Fixed Assets (Tangible):-

Gross Block	42,670,000.24	13,691,314.16
TOTAL	42,670,000.24	13,691,314.16
Less: Depreciation	28,382,945.29	3,200,748.00
Net Block	14,287,054.95	10,490,566.16

10 Non Current Investments Investment in Properties :-

Flat No. 127 Sector 24 Rohini	1,501,650.00	1,501,650.00
Flat Kolkata	16,340,657.00	16,340,657.00
	17,842,307.00	17,842,307.00

11. Long Term Loans and Advances:-

Security Deposit	2,707,780.00	1,347,203.00
	2,707,780.00	1,347,203.00

12. Trade Receivables:-

(Unsecured but considered good unless otherwise stated)		
Outstanding for More than 6 Months	406,000.00	3,194,148.00
Other Than Above	20,117,455.93	9,258,632.39
	20,523,455.93	12,452,780.39

13. Cash and Bank Balances:-**Cash & Cash Equivalents**

Cash in Hand	271,881.56	328,071.93
Balance with Banks-ICICI Current A/c 164205000033	501,750.31	(100,396.15)
ICICI Bank Current Account 164205000041	500,373.59	6,514.22
HDFC Bank-13867630000091	115,345.16	147,696.66
ICICI Bank Current Account 796	500.02	-
Deutsche Bank-360019	134,797.22	112,529.22
State bank Of India - 79742	262,655.15	-
	1,787,303.01	494,415.88

14. Short Term Loans and Advances:-

Short Term advances to Parties	21,897,965.03	67,798,494.08
	21,897,965.03	67,798,494.08

15. Other Current Assets:-

Pre-paid expenses	96,181.00	199,577.78
TDS - Eralier Years	38,843.00	52,843.00
Income tax Refund	-	33,590.00
Mat Credit Entitlement	269,276.00	-
	404,300.00	286,010.78

16. Revenue from Operations:-

Sales from operations	174,620,266.05	65,982,144.37
	174,620,266.05	65,982,144.37

17.	<u>Other Income:-</u>		
	Consulting Fees	-	700,000.00
	Interest Received	630.00	296.00
	Difference in Foreign Exchange	-	(92,053.00)
	Profit on sale of car	418,092.00	281,833.57
	Long Term Capital Gain	102,410.00	
	Misc. Income	141.83	21,827.88
		521,273.83	911,904.45
18.	<u>Cost of Material Sold:-</u>		
	Opening Stock	5,508,000.00	2,207,000.00
	Add :Purchases	16,999,656.13	9,540,760.30
	Less: Closing Stock	2,005,280.00	5,508,000.00
	Cost Of Purchases	20,502,376.13	6,239,760.30
19.	<u>Employee Benefit Expenses:-</u>		
	Salary	22,412,021.00	14,436,592.00
	Staff Welfare Exp	2,897,026.30	591,032.17
	Bonus	892,500.00	-
	Incentives to Employee	3,214,322.00	-
	Other Expenses	73,217.00	262,297.24
		29,489,086.30	15,289,921.41
20.	<u>Finance Cost:-</u>		
	Bank Charges	60,426.13	64,891.96
	Interest on Loan	2,882,276.73	3,180,498.56
	Interest on Car Loan	1,012,833.00	1,242,684.10
	Loan Processing Fees	100,224.99	77,544.70
		4,055,760.85	4,565,619.32
21.	<u>Other Expenses:-</u>		
	Audit Fee	35,400.00	35,400.00
	Business Permoton	60,502,103.20	3,333,059.68
	Advertisement Charges	14,223,611.33	6,879,835.06
	Conveyance Exp	793,265.35	192,517.73
	Courier Charges	7,898,799.73	7,418,850.27
	Commision	3,906,943.72	1,042,731.86
	ROC Filling Fees	2,500.00	1,000.00
	Director Salary	2,200,000.00	800,000.00
	Fregight & Cartage	19,664.11	2,983.76
	Membership Fee	20,866.00	60,288.32
	Electricity Charges	3,069,237.27	2,208,658.90
	Employer's Contribution to EPF	72,095.00	43,060.00
	Employers Cont. to ESI	17,508.00	7,032.00
	Fees & Taxes	156,515.34	41,424.76
	Insurance-Car	301,154.00	415,321.00
	Internet Expenses	596,610.43	69,605.56
	Telephone Expences	1,708,811.35	2,044,915.63
	Packing Material	616,145.05	144,826.93
	Printing & Stationery Exp	1,606,161.90	331,649.40
	Office Expenses	2,411,039.43	305,813.94
	Other Exp	763,733.73	703,520.63
	Donation	56,500.00	-
	Legal Professional Charges	1,018,164.00	389,981.09
	Rental Exp	7,469,949.53	4,542,899.00
	Repair & Maintance	2,295,922.40	1,607,208.69
	Short & Excess	88,234.13	(1,575.77)
	SMS and slot Facility	324,882.39	21,309,647.02
	Security Service Charges		260,274.00
	Software Exp	201,199.75	81,807.25
	Travelling Expncses	2,248,214.64	2,625,303.30
	Vehicle Running Exp	-	547,428.51
	Water Charges	68,492.00	81,361.00
		114,693,723.78	57,526,829.52

2. **Earning Per Share (As per AS-20):-**

Profit after tax attributable to ordinary shareholders	2,024,222.90	(20,416,435.80)
Weighted Avg No. of ordinary Shares	100,000.00	100,000.00
Nominal Value of ordinary Shares	10.00	10.00
Basic Earning Per Share	20.24	(204.16)

23. **Net Deferred Tax Assets / (Liability) :-**

Deferred tax assets on :-		
Fixed Assets	3,325,229.19	30,15,267.60
Gross deferred tax asset (A)	3,325,229.19	30,15,267.60
Deferred tax liability on :-	-	-
Opening Deferred Tax Assets	-	-
Net deferred tax assets/(liability) (A-B)	3,325,229.19	3,015,268.12

24. **Related Party Disclosure:-**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

S.No. **Name of the Related Party**

S.No.	Name of the Related Party	Relationship
1	Manprit Singh Chadha	Key Management Personnel & Promoters
2	Archana Chadha	Key Management Personnel & Promoters
3	Amit Chauhan	Whole Time Director
4	Sat Kartar Fahrenheit Private Limited	Enterprise over which Key Management Personnel are able to exercise significant influence

S.No. **Nature of Transactions**

Others

1	Directors Remuneration	2,200,000.00
2	Loans Received from Related Parties	18,305,226.08
3	Loans given to Related Parties	17,769,890.69

25. The Auditor Remuneration for the year for Statutory and Tax Audit :

F.Y. 2018-19	35,400.00
F.Y. 2019-20	35,400.00

26. Previous year's figures have been rearranged/regrouped wherever necessary to make them comparable with current figures .

As per our separate report of even date annexed

For NIDHI BANSAL & CO
CHARTERED ACCOUNTANTS



(VARUN GUPTA)
Partner
M No. 503070 / FRN 022073N
UDIN- 20503070AAAAEI2941
Date: 30.09.2020
Place: New Delhi

Sat Kartar Shopping Private Limited
(CIN :U52590DL2012PTC238241)

For SAT KARTAR SHOPPING (P) LTD. For SAT KARTAR SHOPPING (P) LTD.

(Manprit Singh Chadha) Director (Amit Kumar Sharma) Director
Director DIN : 01527159 Director DIN : 05248705

Director